PJSC "Higher Educational Institution
"Interregional Academy of Personnel Management"



SYLLABUS OF THE ACADEMIC DISCIPLINE
" EXCHANGE ACTIVITY "

Speciality: **D3 Management**
Educational level: **First (bachelor's) level**
Educational programme: **Management**

MAUP 2025

General information about the academic discipline

Name of the academic discipline	**Situational Management**
Code and name of speciality	**D3 "Management"**
Level of higher education	First (bachelor's) level of higher education
Status of discipline	Optional
Number of credits and hours	3 credits / 90 hours Lectures Seminar classes: Independent work by students:
Terms of study	
Language of instruction	Ukrainian
Type of final assessment	**Test**
Course page on the website	

General information about the lecturer. Contact information

Hrytsay Viktor Hryhorovych	
Scientific degree	PhD in Economics
Academic title	Associate Professor
Position	Head of the Department of Economics, Finance and Management
Disciplines taught by NPP	"Political Economy", "Microeconomics", "Macroeconomics", "Innovation Management", "Strategic Enterprise Management".
Areas of scientific research	Finance, banking, financial regulation of the state economy and its sectors.
Links to identifier registers for scientists	
Contact information of the lecturer::	
E-mail:	yahotynmaup@gmail.com
Contact phone number	
The teacher's portfolio on the website of the department /Institute /Academy	https://docs.google.com/document/d/1kru3u3zk3BMNDcTCoWlP3f3vcm9QoWB-/edit?usp=sharing&ouid=106121070071443928199&rtpof=true&sd=true

Course abstract. The discipline «Exchange activity» is aimed at the formation of students' systematic knowledge about the essence, functions and mechanisms of the functioning of exchanges as an important element of the market infrastructure. The course reveals the role of exchange activity in the development of financial and commodity markets, ensuring transparency of pricing, concentration of supply and demand, and minimizing commercial risks. In the process of studying the discipline, the organizational and legal principles of the activity of commodity, stock and currency exchanges, the procedure for conducting stock trading, types of stock exchange operations, features of concluding and executing stock exchange agreements are considered. Considerable attention is paid to exchange instruments, exchange market intermediaries, price quotation, clearing and settlement mechanisms. The study of the course ensures the acquisition of practical skills in the analysis of the stock exchange

situation, working with stock exchange information, assessing market risks and applying stock trading tools in professional activities.

The subject of the academic discipline «Exchange activity» is the system of economic relations and organizational and legal mechanisms arising in the process of functioning of the exchange market, related to the organization and conduct of exchange trading, conclusion and execution of exchange agreements, formation of exchange prices and circulation of exchange goods and financial instruments.

The tasks of the academic discipline comprise formation of students' holistic understanding of stock exchange activity and its role in the market economy, the assimilation of the organizational and legal foundations of the functioning of exchanges, the study of mechanisms for conducting stock exchange trading and concluding stock exchange agreements, the acquisition of practical skills in analyzing stock exchange conditions, quoting prices, working with stock exchange information and applying stock exchange tools in professional activities.

Prerequisites of the academic discipline. The study of the academic discipline «Exchange activity» is based on the knowledge and skills acquired by students at the bachelor's level. Namely: higher mathematics, statistics, probability theory, microeconomics, macroeconomics, enterprise economics, business analytics.

Post-requisites of the academic discipline. The knowledge and skills acquired by students in the process of studying the academic discipline «Exchange activity» contribute to the successful study by students of higher education of a number of other academic disciplines aimed at the formation of professional knowledge and skills: project management, business management, risk management, change management.

Course content (full-time programme)

№	Theme	Teaching methods/assessment methods
CONTENT MODULE 1. EMERGENCE AND DEVELOPMENT OF EXCHANGE ACTIVITY		**Teaching methods:** verbal (educational lecture; conversation; educational discussion); inductive method; deductive method; analytical method; synthetic method; practical (working with economic models, statistics, graphs); Explanatory and illustrative; reproductive; problem presentation method; partially-search; Research; interactive methods (analysis of economic situations; discussions, debates; brainstorming; situational modeling; practice of modeling skills); case method (analysis of real
Theme 1.	Theoretical principles of exchange activity	
Theme 2.	Trends in global stock exchange activity	
Theme 3.	Exchange activity in Ukraine	
Theme 4.	Regulation of exchange activity	
CONTENT MODULE 2. ORGANIZATIONAL AND ECONOMIC PRINCIPLES OF EXCHANGE ACTIVITY		
Theme 5.	Organizational principles of exchange activity	
Theme 6.	Exchange trading technologies	
Theme 7.	Exchange assets	
Theme 8.	Exchange pricing	
Theme 9.	Types of exchange contracts	
Theme 10.	Brokerage activity	

		economic situations, search for problems, proposal of solutions, construction of models); modeling of professional activity (building economic models, forecasting, scenario modeling). **Assessment methods:** oral control (oral survey, evaluation of participation in discussions, other interactive learning methods); written control (control, independent works, analytical tasks, essays); test control (closed form tests: test alternative, test compliance, data and model analysis tasks); self-control and self-assessment method; assessment of case tasks; assessment of project and laboratory works (simulation of economic processes, forecasting).
Modular test		
Form of assessment: test		

Technical equipment and/or software. In the educational process, classrooms, a library, a multimedia projector and a computer are used to conduct lecture and seminar classes with elements of the presentation. Studying certain topics and performing practical tasks requires access to information from the worldwide Internet, which is provided by a free Wi-Fi network.

Forms of control methods.

Control of the success of education seekers is divided into current and final (semester).

Current control is carried out during practical and seminar classes. Its purpose is systematic verification:

- understanding and assimilation of the theoretical foundations of economic processes;
- ability to apply knowledge to build models and analyze economic data;
- skills in diagnosis and forecasting of economic processes;
- use of specialized software for modeling and processing statistical data.

Forms of student participation in the educational process, which are subject to current control:

- speeches and presentations on the analysis of economic processes;
- oral reports on the analysis of economic cases;
- addendum, questions to who answers;
- systematic work in seminar classes and activity during discussions;
- participation in discussions, brainstorming, interactive forms of classes;
- analysis of economic data, statistical indicators, economic and mathematical models;
- written assignments (control papers, test papers, analytical and abstract papers);
- preparation of notes, theses, analytical notes;
- independent study of discipline topics and lecture materials.

Current control methods:

- oral control (survey, conversation, report, message);
- written control (control work, analytical report, abstract, performance of tasks for building models or processing statistics);
- combined control (oral and written combination to assess understanding and practical skills);
- presentation of independent work or case analysis;
- observation of activity and participation in practical classes;
- test control (closed and open tasks, analysis of graphs and models);
- work with problem situations (analytical cases, scenario modeling of economic processes).

Assessment system and requirements.

Table of points awarded to higher education applicants*

Topics	Ongoing assessment										Final assessment		
											Modular test	**Credit****	**Total number of points**
	Topic 1	Topic 2	Topic 3	Topic 4	Topic 5	Topic 6	Topic 7	Topic 8	Topic 9	Topic 10	20	20	100
Seminar work	3	3	3	3	3	3	3	3	3	3			
Independent work	3	3	3	3	3	3	3	3	3	3			

*The table contains information about the maximum points for each type of academic work of a higher education applicant.

When assessing the mastery of each topic for the current academic activity, students are given grades based on the approved assessment criteria for the relevant discipline.

The criteria for assessing the learning outcomes of students and the distribution of points they receive are regulated by the Regulations on the Assessment of Academic Achievement of Higher Education Students at PJSC "Higher Education Institution "MAUP".

Modular control is carried out in the last class of the module in written form, in the form of a test.

Criteria for assessing the modular test in the academic discipline "**Situational Management"**:

When assessing the modular test, the volume and correctness of the tasks are taken into account:

- a grade of "excellent" (A) is given for the correct completion of all tasks (or more than 90% of all tasks);
- a "good" (B) grade is given for the completion of 80% of all tasks;
- a "good" (C) grade is given for completing 70% of all tasks;
- a "satisfactory" (D) grade is given for the correct completion of 60% of the proposed tasks;
- a grade of "satisfactory" (E) is given for the correct completion of more than 50% of the tasks;
- A grade of "unsatisfactory" (FX) is given if less than 50% of the tasks are completed.

Failure to attend the module test results in 0 points.

The above grades are converted into rating points as follows:

"A" - 18-20 points;

"B" - 16-17 points;

"C" - 14-15 points;

"D" - 12-13 points.

"E" - 10-11 points;

"FX" - less than 10 points.

The final semester assessment in the discipline "**Situational** Management" is a mandatory form of assessing students' learning outcomes. It is conducted within the time frame specified in the curriculum and covers the scope of material specified in the course programme.

The final assessment is conducted in the form of a test. Students who have completed all the necessary work are admitted to the semester assessment.

The final grade is based on the student's learning outcomes during the semester. The student's grade consists of points accumulated from the results of the current assessment and bonus points.

Students who have completed all the necessary tasks and received a grade of 60 points or higher receive a grade corresponding to the grade received, without additional testing.

For students who have completed all the necessary tasks but received a grade below 60 points, as well as for those who wish to improve their score (result), the teacher conducts a final assessment in the form of a test during the last scheduled class of the discipline in the academic semester.

Assessment of additional (individual) types of educational activities. Assessment of additional (individual) types of educational activities. Additional (individual) types of educational activities include the participation of students in scientific conferences, scientific circles of students and problem groups, preparation of publications, participation in All-Ukrainian Olympiads and competitions and international competitions, etc., in addition to the tasks set by the relevant work programme of the academic discipline.

By decision of the department, applicants who have participated in research work and performed certain types of additional (individual) types of educational activities may be awarded incentive (bonus) points for a specific educational component.

Assessment of independent work

The total number of points received by a student for independent work is one of the components of academic performance in the discipline. Independent work on each topic, in accordance with the course programme, is assessed on a scale of 0 to 3 points using standardised and generalised criteria for assessing knowledge.

Assessment scale for independent work (individual assignments) assessment criteria.

Maximum possible grade for independent work (individual assignments)	Level of performance			
	Excellent	Good	Satisfactory	Unsatisfactory
3	3	2	1	0

Assessment forms include: ongoing assessment of practical work; ongoing assessment of knowledge acquisition based on oral responses, reports, presentations and other forms of participation during practical (seminar) classes; individual or group projects that require the development of practical skills and competencies (optional format); solving situational problems; preparing summaries of independently studied topics; testing or written exams; preparation of draft articles, conference abstracts and other publications; other forms that ensure comprehensive mastery of the curriculum and

contribute to the gradual development of skills for effective independent professional (practical, scientific and theoretical) activity at a high level.

A 100-point, national and ECTS assessment scale is used to assess the learning outcomes of higher education students during the semester

Final assessment scale: national and ECTS

Total points for all types of educational activities	ECTS assessment	Assessment on the national scale	
		for exams, course projects (assignments), practical training	for credit
90	A	excellent	Pass
82	B	Good	
75	C		
68 – 74	D	Satisfactory	
60	E		
35	F	unsatisfactory with the possibility of retaking	Not counted with the possibility of retaking
0	F	unsatisfactory with mandatory retake of the course	not credited with mandatory retaking of the course

Course policy.

To successfully master the course «Exchange activity», the student has to:

- regularly attend lectures and practical classes;
- systematically, systematically and actively work in lectures and practical classes;
- practice missed classes or unsatisfactory grades obtained in classes;
- perform in full the tasks required to be prepared by the teacher, their proper quality;
- perform control and other independent work;
- adhere to the norms of academic behavior and ethics.

The course «Exchange activity» involves the assimilation and observance of the principles of ethics and academic integrity, in particular, the focus on preventing plagiarism in any of its manifestations: all works, reports, essays, essays and presentations must be original and author's, not overburdened with quotes, which must be accompanied by references to primary sources. Violations of academic integrity are considered: academic plagiarism, self-plagiarism, fabrication, falsification, write-off, deception, bribery, biased assessment.

Recommended sources of information.

Main literature:

1. Sheludko V. M. Financial market: textbook. – Kyiv : Knowledge, 2015. – 535 p.

2.Bazilevich V. D. Financial market : textbook. – Kyiv : Knowledge, 2018. 678 p.

3.Vasylyk O. D., Fedosov V. M. Finance: textbook. – Kyiv : Lybid, 2016. 488 p.

4.Mocherny S. IN. Economic theory: textbook. – Kyiv : Academy, 2017. 640 p.

5. Yu. Kovalenko. M. Exchange activity: education. manual Kyiv: Center for Educational Literature, 2019. 312 p.

Additional literature*:*

6.Kramarenko H. O. Financial markets : education. manual Kyiv: Center for Educational

Literature, 2018. 296 p.
7.Shkolnyk I. O. Stock market : education. manual – Amounts: University book, 2020. 384 p.
8.Savluk M. I. Money and credit: textbook. Kyiv: KNEU, 2016. 602 p.
9.Oparin V. M. Finance (general theory) : education. manual Kyiv: KNEU, 2017. 240 p.
10.Primostka L. O. Financial management: textbook. Kyiv: KNEU, 2018. 456 p.
11.Reznik N. P. Exchange operations : training. manual – Kharkiv : Factor, 2019. 256 p.
12.Gerasimenko O. M. Organization of stock trading: education. manual – Kyiv: Professional, 2017. 280 p.
13. Blank I. O. Investment management: textbook. – Kyiv: Nika-Center, 2018. – 656 p.
14. Burbelo O. A. Stock exchange and stock exchange operations : training. manual – Lviv : Magnolia, 2020. – 300 p.
1. Momot T. V. Securities market: education. Manual. Kyiv: Center for Educational Literature, 2019. 352 p.
2. 16.Dolan E. J, Lindsay D. E. Market: microeconomic model /trans. from English. Kyiv : Basics, 2016. 480 p.
3. Hull J. Options, Futures, and Other Derivatives. 10th ed. New York : Pearson, 2018. 896 p.
4. Fabozzi F. Capital Markets: Institutions and Instruments. 4th ed. – Boston : Pearson, 2016. 640 p.
5. Murphy J. Technical Analysis of the Financial Markets. New York : New York Institute of Finance, 2017. – 576 p.
6. Alexander C. Market Risk Analysis. – Chichester : Wiley, 2008. –420 p.
7. CME Group. Futures & Options Trading Guide : official materials. Chicago, 2022.

Electronic resources:

1.On the commodity exchange : Law of Ukraine dated 10.12.1991 № 1956-XII //Database «Legislation of Ukraine» /Verkhovna Rada of Ukraine.
URL: https://zakon.rada.gov.ua/go/1956-12 (addressed: 01/24/2026)
2.On capital markets and organized commodity markets : Law of Ukraine dated 23.02.2006 № 3480-IV //Database «Legislation of Ukraine» /Verkhovna Rada of Ukraine.
URL: https://zakon.rada.gov.ua/go/3480-15 (addressed: 01/24/2026)
3. On securities and the stock market : Law of Ukraine dated 23.02.2006 № 3480-IV //Database «Legislation of Ukraine» /Verkhovna Rada of Ukraine.
URL: https://zakon.rada.gov.ua/go/3480-15 (addressed: 01/24/2026)
4.Economic Code of Ukraine: Code of Ukraine dated 16.01.2003 № 436-IV //Database «Legislation of Ukraine» /Verkhovna Rada of Ukraine.
URL: https://zakon.rada.gov.ua/go/436-15 (addressed: 01/24/2026)