

Strengthening Public Financial Management (PFM)

The objective of the Public Financial Management Project is to improve the completeness, reliability, and timeliness of Government's annual financial statements, and the availability of reliable socioeconomic statistics.

Reporting Period: Apr-June

Implementing Agency: MOFBPS

Budget: \$9M

Project lifespan: 2017-2022(Extended up to June 2025)

Financial Report:

Project components:

1. Component 1 - Strengthening the Public Financial Management Environment

- Accounting Manual revised and accepted by MOFBPS management
- Monthly Bank recons for all gov accounts were completed within 28 days (MOFBPS achieved C score based the PEFA Scoring)
- Quarterly Budget Execution Reports for Q1 and Q2 approved and published on rmimof.com
- Monthly budget reports target dates met for April and May
- US GASB consultant hired

2. Component 2: Financial Management Information System

- Change Request II complete, achieving over 80% in enhancements in the FMIS
- FMIS user testing with MoHHS and PSS complete
- Tracking sheet for FMIS complete for months April, May and June

3. Component 3: Change Management and Human Resource Development

- Successful media campaign to solicit comments on MOFBPS website
- Q1 and Q2 budget execution reports published in MOFBPS website, citizen feedback captured and published

4. Component 4: Household Income and Expenditure Survey (HIES) implementation (completed)

5. Component 5: Project Management

- Procurement of hardware/office furniture needs for MOFBPS, complete
- Contract extensions for PIU through June 30th, complete
- Draft Borrower's ICR and POM completed and submitted to WB
- Successful ICR Virtual Mission (June 17-20)
- Successful closeout of all outstanding activities for PFM I
- Projected Project Disbursement table submitted to WB, complete

Next Steps:

1. Preparatory actions for successful implantation of PFM II
2. Projected project disbursement to be followed and complete by 31st October
3. Bisan account for PFM II (RF period) established
4. Recruitment of Project Manager and Finance & Procurement positions
5. New Maintenance contract with Bisan to be finalized by 1st October

Challenges:

1. Delays in immigration processing
2. Delays in contract processing and circulation



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