

Disclaimer

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BENQI, a suite of decentralized finance protocols built on Avalanche.

The Protocols allow BENQI users to stake, lend and borrow certain crypto assets. The Protocols do not guarantee any profitability by staking, lending or borrowing any crypto assets as applicable. Your use of any of the Protocols is entirely at your own risk.

The Protocols are available on an “as is” basis without warranties of any kind, either express or implied, including, but not limited to, warranties of merchantability, title, fitness for a particular purpose and non-infringement.

Assumption of Risk. You assume all risks associated with using the Services (as defined in the Terms) and the Protocol, and digital assets and decentralized systems generally, including but not limited to, that:

1. digital assets are highly volatile;
2. using digital assets is inherently risky due to both features of such assets and the potential unauthorized acts of third parties;
3. you may not have ready access to assets; and
4. you may lose some or all of your tokens or other assets. You agree that you will have no recourse against anyone else for any losses due to the use of the Protocol. For example, these losses may arise from or relate to:
5.
 - a. incorrect information;
 - b. software or network failures;
 - c. corrupted cryptocurrency wallet files;
 - d. unauthorized access;
 - e. errors, mistakes, or inaccuracies; or
 - f. third-party activities
 - g. Front-end integration with third-party protocols/platforms

You further understand that the markets for these digital assets are highly volatile due to factors including (but not limited to) adoption, speculation, technology, security, and regulation. You acknowledge that the cost and speed of transacting with cryptographic and blockchain-based systems such as Avalanche, Ethereum or other networks you may send funds from are variable and may increase dramatically at any time. You further acknowledge the risk that your digital assets may lose some or all of their value while they are supplied to the Protocols. If you stake, lend or borrow digital assets from the Protocols, others may interact with the Protocols to seize your collateral in a slashing event where it applies. You further acknowledge that we are not responsible for any of these variables or risks, do not own or control the Protocols, and cannot be held liable for any resulting losses that you experience while accessing or using the Services. Accordingly, you understand and agree to assume full responsibility for all of the risks of accessing and using the Services and interacting with the Protocols.

The Protocols do not collect any personal data, and your interaction with the Protocols will solely be through your public digital wallet address. Any personal or other data that you may make available in connection with the Protocols may not be private or secure.