

MITCH Charter School

Code: DH
Adopted: 7/20/23

Loss Coverage

The Board and designated school employees are responsible to safeguard the school against loss regarding funds, fees, cash collections and inventory. The Board shall designate the school employees responsible as custodians of such items. The school shall purchase bond coverage or equivalent crime coverage in an amount determined by the Board, in consultation with the school's agent of record. The school will pay the cost of such coverage.

END OF POLICY

Legal Reference(s):

[ORS 328.441](#)

[ORS 332.525](#)

[ORS 338.115\(2\),\(13\)](#)