

PROTECTED BY 63G-2-305(35)

Board Committee Meeting Minutes

May 14, 2026 • 10:00 a.m. – 12:00 p.m. MST
Governor's Office of Economic Development
60 E South Temple, Suite 300
Salt Lake City, UT 84111

Members Present: Carine Clark, Jesse Turley, Clint Morris, Vic Hockett, Judd Cook

Members Excused: Jeremy Andrus, Geri Gamber, Brigham Tomco

Staff: **GOED:** Todd Jensen, Patrick Fitzgibbon, Britney Rich, Kelly Akins, Liesl Limburg, Jefferson Moss, Aspen Orton, Mason Black, Kevin Augustin, Bo Wood, Olivia Midgley, Matt Wunderli, Aaron Price, Lance Soffe, Camille Densley, Jen Wakeland, Tara Rosander, Kamron Dalton, Colette Cox

Visitors: John Zenger, Dallin Mildenhall, Erin Farr
Trigg Minerals LLC: Andre Booyzen, Jonathan Weisberg, Rex Sherry, Kaden Figgins, David Johnson
Motorola Solutions: Jim Companik, Matt Bauke, Mark Bare, Matt Schuler, Dan Hemmert, Colin Gibbs, Peter Makowski

Welcome:

The meeting began with a delay while waiting for a quorum. Members Brigham, Jeremy, and Geri were noted as unavailable or out of the country. The meeting officially proceeded once Judd joined to establish a quorum.

MOTION

Carine invites comments or corrections to the previously distributed minutes of the April 9, 2026, Board Meeting. No corrections were offered and with no objection from the Board Committee, the minutes were adopted by unanimous consent.

Trigg Minerals LLC

Jen Wakeland introduced Trig Minerals, describing the project as unique because it involves operations in both Garfield and Iron Counties. She highlighted that the project expects to create 400 jobs with an average wage exceeding \$75,000 and involves a capital investment of approximately \$287 million.

Andre, representing Trig Minerals, explained that the Australian company is currently seeking a NASDAQ listing. The company is developing an antimony project in Antimony Canyon and tungsten projects in Gold Hill and northern Nevada. The project will utilize "top submerged launch technology," which is a zero-emissions process. Full smelter operations are projected to begin by late 2028 or early 2029.

Vic asked about the specific workforce needs and whether the 400 positions would require specialized degrees or technical certifications. Andre responded that the workforce would be a

mix of semi-skilled and highly skilled labor, including mining, chemical, and process engineers, as well as tradespeople like electricians and plumbers.

David Johnson from Iron County expressed strong support for the project, noting it would create synergies with local solar energy and manufacturing processes.

Proposed Motion

The Governor's Office of Economic Development Board recommends Trigg Minerals LLC for a REDTIF post-performance refundable tax incentive. This incentive is not to exceed 9 years and a 40% rebate in state tax paid on new state tax revenue above the baseline established for the preceding 12 months. New state revenue is projected to be \$41,362,361 over 9 years.

Clint Morris made the motion, Vic Hockett seconded the motion, and it passed with unanimous consent.

Motorola Solutions

Lance introduced Motorola Solutions, noting that the project focuses on aerial public safety and drone technology. Jim Companic, representing Motorola Solutions, explained that the company acquired Silvis Technologies and now requires a 165,000-square-foot manufacturing expansion in Salt Lake City. The project targets advanced manufacturing in the aerospace and defense sectors.

Vic commended Motorola's leadership for their willingness to collaborate with K-12 schools, technical colleges, and the University of Utah to meet their talent needs. Peter Macowski, representing Salt Lake City, pledged the city's support for the project and the high-quality jobs it will bring to the area.

Proposed Motion

The Governor's Office of Economic Development Board recommends Motorola Solutions for an EDTIF post-performance refundable tax incentive. This incentive is not to exceed 10 years and a 25% reduction in state tax paid on new state tax revenue above the baseline established for the preceding 12 months. New state revenue is projected to be \$3,321,436 over 10 years.

Vic Hockett made the motion, Clint Morris seconded the motion, and it passed with unanimous consent.

Chair Karine had to depart for a prior commitment, resulting in the loss of a quorum. Due to the loss of quorum, the remaining nine development zones were tabled for the next board meeting. Executive Director Jefferson Moss thanked the board and the team for their focus on targeted industries and mentioned that a new strategic plan would be shared with the board before its official launch.

Meeting Adjourned