

TALKING POINTS ON RELAXATION OF PROCEDURES FOR FINANCIAL TRANSACTIONS IN LIBYA

Thanks to the Governor of the Central Bank of Libya and the Ministry of Finance for the support provided to the humanitarian actors to support flood affected population an urge for continued support to expedite banking processes for humanitarian operators in Libya to include:

PROCEDURES FOR FINANCIAL TRANSACTIONS

- **Relax Know Your Customer procedure for digital methods of payment (pre-paid, gift cards, mobile money et alia) and provision of cash against the counter.** As a large number of people might have lost their IDs which requires a lengthy re-issuing process we would propose to use the family status certificate which can be issued relatively easily by any Civil Registry Authority across the country.
- **Facilitate opening of bank accounts** for humanitarian partners.
- **Fast-tracking approval processes** for international transfers to humanitarian accounts.
 - Expedited approval by the Central Bank of Libya for the reception and access of international bank transfers for international aid agencies.
 - Could be based on a list of accredited agencies (those responding to the crisis) and/or ex-post checks
- **Expediting internal transfer** processing times and waiving up-front documentation requirements, allowing organizations to retroactively submit relevant documentation in a more supportive timeframe.
- **Waive of the current limit on cash withdrawals** of 1,000 LYD per day to facilitate timely access to funds, proposing a minimum increase to 20,000 LYD per day.
- **Ensuring sufficient cash supply in flood affected areas**

OTHER IMPORTANT TALKING POINTS

- Key factors of security during Cash distribution to ensure the safety of humanitarian volunteers and staff.
- Support in building the CB staff capacity by providing training specific to humanitarian cash transfer programmes.
- Conduct awareness sessions on the humanitarian role and operation in order to reflect the importance of the central bank staff's effective participation in accomplishing humanitarian intervention.
- Any preferable coordination approach for them.