

Class Budget

Prepare and create a budget using the following information:-

1. Research what is the Minimum Wage in New Zealand. This will be your income.
2. Use the following site [PAYE Calculator](#) and display your income hourly, daily, week, fortnight, month and year.
3. The following are your expenses
 - Rent \$450 weekly
 - Rates \$2500 annually
 - Electricity & Gas \$180 monthly
 - Water \$3 daily
 - Internet \$1 hourly
 - Consulting Fees \$1000 fortnight
4. Using the above expenses, calculate the hourly, daily, week, fortnight, month and year expenses
5. Calculate the funds available.

Activity Task Question - Classroom Budget

1. What do you notice when you have completed your classroom budget?
2. How can you make changes to the classroom budget?

Activity Task Question - Classroom Budget with a Bonus

6. Completing a task/activity a bonus of \$12.50 per hour (8 hour day) will be received as Income.
7. What does the bonus do to your classroom budget now?