

Swing Trading

Entry Parameters

- Identify S/R zones
- For longs, price should hold an hourly candle
 - Above a zone
 - Above 9hma
- For shorts, price should hold an hourly candle
 - Below a zone
 - Below 50dma

Exit Parameters

- TP
 - Price reaches target zone and closes hourly candle below
- SL
 - Trail soft SL at 21hma. If price hits 21hma, monitor closely and exit based on PA (pattern formation/breaks, candles)
 - If price breaches the target zone favorably, set SL to the target zone and ride the trend. Exit upon previously stated criteria.
 - If price consolidates at the target zone, use 9hma as SL

Risk Management & Other Notes

- If price falls below 9hma, watch more closely, especially if price movement is rapid
- No earnings plays
- Use house money strategy to secure gains
 - Once house money is lost:
 - Journal trade
 - Paper-trade options
 - Backtest