UNDERTAKING CUM INDEMNITY BOND

This Undertaking cum Indemnity Bond is executed on this the _______day of __________2025 ,by____ ________________, (hereinafter referred to as the "**Executant**") which term shall include his heirs, successors, executors, administrators and legal assigns, in favour of **HDFC BANK LIMITED** (hereinafter referred to as "HDFC Bank.") which term shall include his heirs, successors, executors, administrators and legal assigns.

WHEREAS the Executant has availed of a Loan from HDFC Bank. vide Loan Account No. _________________, for the Property bearing No.__________, ____ (hereinafter referred to as "**the Property**");

AND WHEREAS ____, the developmental authority under whose jurisdiction the Property falls under, has initiated measures to curtail illegal / unauthorized extensions, alterations or additions of any manner whatsoever that is not in accordance to the approved / sanctioned plans of the developmental authority;

AND WHEREAS the Executant undertakes that the Property confirms to the original sanctioned plan issued by the concerned developmental authority as mentioned above and that no such illegal / unauthorized extension, addition or alteration has been made to the property in any manner whatsoever;

AND WHEREAS the Executant seeks to indemnify HDFC Bank for all / any loss that may be a direct or remote consequence of the damage or demolition of the Property that may be due to the reason of any unauthorized/illegal extension or alteration of the Property in any manner;

AND WHEREAS on the faith and representations made by the Executant to HDFC Bank pertaining to the status of the Property being authorized and that the Property confirms to all approved / sanctioned plans of the authority first mentioned above or that in the event there has been any alteration or addition of any manner whatsoever, such addition/alteration has been duly compounded and is in accordance to the sanctioned compounding plan issued by the authority first mentioned above, HDFC Bank has agreed to finance / financed the Property subject to the Executant giving such undertaking cum indemnity, as is contained hereinafter keeping HDFC Bank harmless from any loss / claim that any institution / individual may, at any point of time raise/institute against HDFC Bank being a direct or remote consequence of any illegal / unauthorized alteration or addition to the Property.

NOW THIS DEED IS WITNESSETH that in consideration of HDFC Bank's financing the Property, the Executant hereby undertakes and affirms that the Property is in accordance to the sanctioned plans of the authority first above mentioned and further, that at no point of time will the Executant make or permit any other person to make any addition / alteration that is not in accordance to the sanctioned plans of the authority first above mentioned.

That the Executant, including his executors, administrators, permitted assigns and designated officers shall at all times keep HDFC Bank indemnified and harmless from all losses, expenses, claims, demands made and all actions and proceedings taken against HDFC Bank by anyone or any authority or other governmental body which may be a direct or remote consequence of any illegal / unauthorized alteration / addition to the Property.

Further, that in the event of the property being demolished or any other damage being done to the Property by the authority first mentioned above, which may be due to any illegal / unauthorized alteration / addition to the Property, the Executant shall furnish HDFC Bank such additional security or as may be determined by HDFC Bank at its sole discretion.`

In witness whereof the Executant
Mr. ____________________________
S/o_____________________________
Resident of ______________________
has signed and delivered this Undertaking cum Indemnity
bond on this day of ___________________ of 2025.

Executant

Witness:

1.____________________

2.____________________