

THE FEDERAL REPUBLIC OF NIGERIA
COMPANIES AND ALLIED MATTERS ACT 2020
PRIVATE COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION OF []
RC:

We the undersigned being the directors of _____('the Company') and being entitled to receive notice, attend, and vote at meetings of the Board of Directors of the Company hereby adopt the following resolutions which shall be deemed valid and effective as though they had been passed at a Board meeting of the Company duly convened and held:

INCREASE OF SHARE CAPITAL

RESOLVED THAT an increase of the share capital from 1,000,000 shares at N1 each to 10,000,000 shares at N1 each be and is hereby accepted with effect from the date of its resolution

That the new share allotment of the Company is hereby as follows:

- A.
- B.
- C.

RESOLVED that the management is authorised the file the necessary documents at the Corporate Affairs Commission to give effect to the change

Dated this _____

Director Name:

Director Name