

Strategy Creation Bootcamp: Defining Objectives

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Momentum Trader: Over the years I have realized that I like how the trend keeps going in one direction. Sudden reversals in the one smaller time frame have thrown me off the game. This is from past experience when I kept switching time frames from my setup from 1HR and I would concentrate on 1min and 5 min or 15 min. This was not just to Enter the trade or Leave the trade but would get scared and leave the winning trade because of the sudden reversal.

Once I understood the box system introduced in TRW and worked on backtests I was able to get comfortable with the system while incorporating my previous experience and I realized that I love being a momentum trader that stays true to the PLAN and stays true with the larger time frame, bigger picture. I was able to incorporate MACD , RSI while being introduced to SQZPRO.

Box system just did not help me transition from focusing on 1 min , 5 min or 15 min Charts to but helped me understand how I can use the Momentum of that certain ticker and capture trades.

As where we are right now, I love to take swing trades based on 4HR , Daily and Weekly, with entry / Exit confirmation on 1HR and 30 MIN.

I would also like to trade Options / Stocks and move to Futures. The reason i say this is because I'm 37 years old and need to grow my portfolio and want to take trading full time so I can spend more time with my family and financial freedom.

Time Availability: I work as a Software QA engineer and usually I have 5-6 hours a day during market hours to trade. These hours have worked for me in the past to catch a few scalps here and there. On the other hand I noticed that SWING trading helped me with trading because of how simple it was for me to keep an eye on the chart based on a 2-4 HR time frame or daily.

Risk Tolerance: I have \$3000 to trade and can add more over the weeks as I will not be risking much or taking away from my bills. This has been budgeted in my Monthly spending.

End Goal is to make enough on weekly basis to sustain my living and support my loved ones.