 <p>Capilano Students' Union</p>	Policy No.	Approval Authority
	IS-20	Board of Directors
	Policy Name	Approval Date
	Tuition Installment Plan	February 3, 2023
	Responsible	Scheduled Review
	Campaigns & Advocacy	February 2026

Principles

Tuition instalment plans can help students manage their financial obligations by allowing them to pay their tuition fees in smaller, more manageable increments throughout the term or academic year. This can be especially beneficial for students who may not have the financial resources to pay their tuition in one lump sum at the beginning of the term.

By offering a tuition instalment plan, Capilano University can make post-secondary education more accessible to a wider range of students, including those who may not have the financial means to pay for their education upfront. This can help to increase enrollment and diversify the student body.

A tuition instalment plan can also help to reduce the burden of student debt, as students will be able to spread the cost of their tuition over a longer period of time. This can make it easier for students to afford the other costs associated with higher education, such as housing, textbooks, and transportation.


A tuition instalment plan can also benefit Capilano University by providing a more predictable revenue stream and potentially reducing the number of students who drop out due to financial constraints.

Definitions

In this policy:

“tuition” means the portion of fees paid by students that relate to tuition and program fees, incidental fees and additional costs for supplies and equipment.

“mandatory fees” means other fees that must be paid by students such as the student success fee, student services and technology fee, term enrolment, CSU health and dental plan fee, student union building levy and U-Pass BC fees.

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Rationale

The Capilano Students' Union has adopted these policy principles because:

- Many students, especially international students, have reported finding it difficult to pay their entire tuition amount when it is due at the beginning of the semester.
- A tuition installment plan can increase access to post-secondary education by reducing financial barriers for those who may not have the means to pay for their education upfront.
- A tuition installment plan reduces the number of students who drop out due to financial constraints.
- A tuition installment plan can reduce debt by allowing students to better budget their expenses over the semester.

Policy Principles

1. The Capilano Students' Union is in favour of a tuition installment plan at Capilano University that allows students to spread the cost of tuition (excluding mandatory fees) into several smaller payments over the semester.