UC SANTA BARBARA FOUNDATION

Trustee Responsibilities

The UC Santa Barbara Foundation Board of Trustees is the premier group of volunteers dedicated to the advancement of UC Santa Barbara by providing its constituencies with a better understanding of UC Santa Barbara's teaching, research and public service mission and accomplishments.

The primary goals and responsibilities of the trustees are to raise awareness of the need for private and public support, to provide exemplary philanthropic support to UC Santa Barbara to the extent of each one's ability, to solicit philanthropic gifts on behalf of UC Santa Barbara, and to carry out effectively their fiduciary responsibilities in the management of gift assets received by the Foundation.

Qualifications of Trustees

- Dedication to the aims and objectives of UC Santa Barbara and higher education;
- Awareness of and access to individuals and organizations that can be encouraged to support UC Santa Barbara philanthropically;
- Involvement in UC Santa Barbara by contributing financial support, time, and/or personal expertise;
- Stature, leadership, and visibility within the community, state, and nation.

Responsibilities of Trustees

- Acquire and maintain a broad knowledge of UC Santa Barbara's programs, strengths, and needs.
- Perform duties in accordance with the UC Santa Barbara Foundation Bylaws and UC Campus Foundations policy.
- Carry out fiduciary responsibility for the Foundation's management. Understand the nature of Foundation investments and help to examine means to increase these assets.
- Participate in Foundation Board and committee meetings and provide appropriate advice and special expertise as time permits.
- Represent UC Santa Barbara and the UC Santa Barbara Foundation to the public, and support UC Santa Barbara in a manner that inspires support from others.

- Participate actively in UC Santa Barbara's fund-raising efforts; meet with UC Santa Barbara supporters individually or at special events as time permits in order to help cultivate UC Santa Barbara friendships and inspire interest and confidence among potential supporters.
- Provide philanthropic support to UC Santa Barbara to the full extent of one's ability, and help to solicit major gifts from others.
- Assist the Chancellor, the Associate Vice Chancellor for Development, Development Staff, and campus academic officers in establishing and maintaining a favorable climate for private giving to UC Santa Barbara.

Selection and Renewal of Elected Trustees

The following expectations for board service help inform the consideration of new trustees and the renewal of current trustees. At a minimum, trustees shall be expected to:

- Be closely engaged in one or more areas of campus.
- Have a history of supporting the university through volunteer and/or financial contributions.
- Participate in and attend Foundation Board and committee meetings and provide appropriate advice and special expertise.
- Represent UC Santa Barbara and the Foundation to individuals and organizations that can be encouraged to support UC Santa Barbara.
- Provide annual philanthropic support to the full extent of their ability and help to engage and refer other prospective major donors to the university.

The following are giving levels to be used as a guideline for consideration of new or renewing trustees:

- Initial election to board: Cumulative giving of $250,000 or more
- Re-election to second term: Cumulative giving of $350,000 or more
- Re-election to third term: Cumulative giving of $450,000 or more
- Election to subsequent terms: Cumulative giving equivalent of $50,000/year

These guidelines may include cash gifts, pledges, and/or irrevocable planned gifts through one's estate. For some individuals, these giving levels may be impractical and consideration will be given by the Nominating Committee to other benefits such Trustees would contribute to the university such as bringing considerable prestige or connections to the campus or directing significant outside funding to the university. All Trustees are encouraged to make

annual contributions. These giving guidelines will be reviewed annually by the Nominations Committee and ratified by the Executive Committee.

Terms of Service

Trustees of the UC Santa Barbara Foundation are elected to three-year terms beginning July 1 following their election. Terms of trustees are staggered so that one third of the terms expires each year.

Schedule

Trustees of the UC Santa Barbara Foundation are to make a best effort to attend the three (3) UC Santa Barbara Foundation Board Meetings a year, in fall (October), winter (February), and spring (May) OR represent the University in a meaningful way in communities they reside in. All committee business is conducted on the Friday prior to each Saturday Board Meeting.