

Username: Pollypwn

I am 34, living in the US. I work in healthcare. I work from 0700-1930 PST. My job is my main income flow and I am able to take care of all my bills and save money every month.

Trading Style: Momentum Trader

- I am definitely a Momentum Trader. The method I am using is what you have taught us. I am very adaptive and can work any system, as long as it is profitable. I use the box method to highlight consolidation along with Sqzpro, from there I draw my box, and look at the Weekly view to draw resistance lines, then daily. I identify possible stocks to trade using TradingView's Stock Screener. I have been able to build my stock screener to identify 40-70 stocks per week that are orange/red/yellow on the Sqzpro indicator and has 1 day of breakout up or down. This way I do not have to wait for it to break out, it is already beginning but just starting and not too far gone.

Time Frame: Swings and Scalps

- I only work 3 days a week, they are random every week. On my days off, I am in front of my screen watching the market from Open to Close. That means I am in front of my screen for market hours at least 2 days a week, max 4 days a week. Other than that, while at work, I am watching the market on my phone from 0630-0655 before work starts. While at work, sometimes I can check the market every hour, sometimes I cannot check it at all. Because of this, I prefer swing trading, but when I'm off and in front of the screen all day, I can also do scalp trading. **-I will stick to only swing trading until the strategy has been back tested and works.**

Asset Class: Options

- I believe options are the best asset class for me to focus on right now because I understand how they work at the call/put level (still working on fully understanding bull/bear credit/debit spreads), and they generate more cash flow than holding stocks. I do not understand Futures yet and CFDs are not legal in the US.

Risk Tolerance:

- I am Risk Tolerant. I understand that every trade carries risk. I do not have kids or a family and from the income from my job, I am able to completely lose everything and start over, although I definitely don't. I am not looking to be the trader that is right 20% of the time, but the 20% are home run 10x plays, I am looking to be profitable at least 80% of the time, and wanting at least 50% gains I think. My exit criteria is still needing help.

Strategy Parameters:

- Entry Criteria
 - Must have Red/Orange/Yellow SqzPro dot(s) within last 5 market days

- Must have easily definable box set up longer than 5 days—I will use 21ma/50ma/base boxes to set up trades and use them as part of criteria for testing on which boxes work best.
 - 2 breakout candles to enter trade
 - Expected profit is size (y-axis) of box
 - Expected time frame is 0.25 length (x-axis) of box
 - Expected move must be >\$5/share
 - Calls must be > 50MA
 - Puts must be < 50MA
- Exit Criteria
 - A false breakout after 2 candles where price returns to box zone = exit trade
 - If down 10% = exit trade—no longer using this as exit criteria
 - If profitable, I look at momentum and if price has started consolidating = exit trade
 - General Profitable Exit Rule: if candle crosses the 9MA, exit trade, may take leg out and secure partial gains with half contracts at some point.
 - Problem: On Schwab/ThinkorSwim, I cannot figure out how to place a stop loss order on my options contract that is tied to stock price instead of contract price. Currently my long work around is to set an alert on TradingView and if it alerts, I then open my Schwab App and close the contract, however, if I'm at work and I miss this alert, it could be hours before I can physically close it instead of it auto-closing for me.
 - Risk per Trade
 - I have been a member of the Stocks Learning Center since Late December. I have turned my account from \$7k to \$28k following what you have taught in the videos and through the weekly AMAs and Daily Discussions and Options Chat. I generally do not risk more than \$1k/trade unless trading 1 contract requires more money (example: 1 COIN contract was like \$4k). \$4k/1 contract is my hard limit.