

Real World Issues/Examples - Subsidies

BRIEF SUMMARY:

Two very important Real World Examples are the Inflation Reduction Act & the CHIPS Act. These are real world examples that you can use across all three units. Therefore, I think it is in your interest to know them inside out

TASK - In a 2-minute video format:

Summarize how subsidies are key to either the Inflation Reduction Act **or the** CHIPS Act.

- Summarize the key economic ideas (USE IB Terminology)
- Summarize the effects on different stakeholders
- Sketch the subsidy diagram that would be relevant to understanding the issue
- Apply a concept to the article.

The key concepts (a reminder)

Remember the key concepts! Integrate them into your summary - choose one key concept for each article and apply it.

Scarcity	Choice	Efficiency
Equity	Economic well-being	Sustainability
Change	Interdependence	Intervention