

**Board Update  
Finance Department  
August 2022**

**1. Committees**

- a. Audit: The FY22 Audit is in process.
- b. Finance: held 8/22/2022 to review expenditures/budget, as of July 31, 2022 all funds are in compliance.
  - i. Athletics activity account (160700) balance as of 7/31/22 is \$16,456.95 taking into account outstanding deposits.
- c. Budget: N/A

**2. Misc.**

- a. Our office is in the process of reallocating budget based on job class (a requirement by PED)
- b. We are processing a Special Pay to pay the 3% on a quarter stipend approved by the legislature
- c. We continue to update information to move towards implementing ExecuTime