

## **Partnership Agreement**

### *Between BalancerDAO & mStable DAO*

*This partnership agreement is initiation on the 23rd of November 2021, by and between:*

*BalancerDAO, a DAO governing the Balancer Protocol, automated portfolio manager, and trading platform, through the Balancer Snapshot.*

*and*

*mStableDAO, a DAO governing the mStable Protocol, decentralized stablecoin ecosystem composed of an efficient AMM and a high-yielding savings account product through the mStable Snapshot.*

### **Partnership Purpose**

The partnership aims to align the interest of the parties to intensify the collaboration between the organization.

### **Background on the Partnership**

Where and how have the DAO collaborated?

Balancer & mStable have been maintaining a long-standing relationship: mStable was one of the first user of Balancer in August 2020 and had the biggest pool at some point there.

### **Marketing**

- To ensure both entities will profit from each other's reach and marketing or sales activities, we will do co-branded communication & services where useful.

### **Token Transaction**

#### **- TokenSwap:**

We think swapping between \$300k and 500k worth of MTA against the equivalent USD value of BAL (using the 30-Day VWAP) is an amount that reflects both our longstanding relationship and the strong optimism we feel towards the BAL Token. This amount would offer real treasury diversification for both protocols as well.

## Management of the Partnership

### Partnership Term

The Partnership is open-ended and does not have an expiry date.

### Partnership Governance

The partnership is managed by representatives of the organizations directed by the respective governance processes of the organizations. In the case of this partnership, there are 2 representatives for each organization.

### Exit Clause

Both organizations can at any moment terminate the agreement through their respective governance systems.

### Communications around the Partnership

- An Partnership announcement blog will be created within 2 weeks after the agreement date.
- To ensure operational effectiveness, a monthly call will be set up by at least one representative of each entity

*Both DAOs acknowledge that DAO agreements are inherently unpredictable and irreversible and agree to this initial partnership agreement.*

BalancerDAO	mStable DAO
Signature or proposal link:  Date: ..th, ..., 20..	Signature or proposal link:  <a href="https://forum.balancer.fi/t/proposal-to-ke-a-mta-position-to-redirect-rewards-to-balancer-pools/2354">https://forum.balancer.fi/t/proposal-to-ke-a-mta-position-to-redirect-rewards-to-balancer-pools/2354</a>  Date: 30th, 11, 2021..