

PUPIL ACTIVITY FUNDS

In accordance with State statute and Colorado Department of Education rules, pupil activity funds must be used to account for revenues and expenditures related to school- sponsored pupil activities supported by revenues from pupils, gate receipts, or fund- raising sources.

Student activity funds may be raised and spent to promote the general welfare, education and morale of all students and shall finance authorized activities of student organizations and the school district.

Student activity funds are considered a part of the total fiscal operation of the school district and, therefore, are subject to the policies and regulations established by the Board of Education and the office of the superintendent. The funds shall be managed in accordance with sound business practices—including sound budgetary and accounting procedures as well as audits—in the same manner as regular district funds. Principals shall participate in the preparation, modification and interpretation of policies and procedures that affect student activity funds.

Student activity funds are to be used to finance a program of authorized school activities which may augment but not replace the activities financed by the district. Funds derived from the student body as a whole shall be so expended as to benefit the student body as a whole, and the student body shall be represented in the democratic management of those funds raised by students and expended for their benefit. Funds derived from authorized clubs and organizations shall be expended to benefit the specific club or organization and, insofar as possible, to benefit those students currently in school who have contributed to the accumulation of these funds.

Pupil activity funds may not be used for any purposes other than activities that directly benefit pupils. Pupil activity funds may not be used for employment compensation or bonuses.

LEGAL REF: C.R.S. 29-2-105 (1)(d)(l)(K) (authority for school sales tax exemption)
 C.R.S. 39-26-718 (1)(c) (sales tax exemption for sales by parent teacher
 organizations or associations)
 C.R.S. 39-26-725 (state sales tax exemption for sales that benefit a school)

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