



EMBARGOED UNTIL JANUARY 9 AT 10AM UTC / 6PM SGT

Entangle Partners With Mantle: A Paradigm Shift in Web3 Interoperability

PHUKET, Thailand, Jan. 9, 2024 — Entangle, the customizable and interoperable data infrastructure solution built for Web3 and institutions, proudly announced a strategic alliance with Mantle Network — a Layer-2 (L2) blockchain scaling solution utilising Optimistic rollups to facilitate fast and cost efficient transactions.

The alliance is designed to optimize yield asset utility, foster liquidity sharing among decentralized applications (dApps), drive cross-chain interoperability, and offer custom data feeds for Mantle Ecosystem. Entangle gains pivotal support, including up to \$50,000 from Mantle Foundation to facilitate technical integration and marketing efforts.

Optimizing Liquidity With Liquid Vaults

Entangle's native application, Liquid Vaults, drives capital efficiency within Mantle Ecosystem. This feature allows users to maximize yield-bearing assets by staking them to create composable Liquid Staked Derivatives (LSDs). This innovative functionality enables users to refinance yield assets while earning on their underlying liquidity positions.

Not only does this increase capital efficiency of users within Mantle Ecosystem, it fosters liquidity retention for DeFi protocols on Mantle Network, whilst providing alternative sources of liquidity for applications such as money markets and options protocols. By allowing applications to share liquidity, Mantle becomes an attractive destination for inbound liquidity due to the optimisation and enhanced yield options now available.

Notably, Entangle has successfully integrated Liquid Vaults with leading DeFi protocols on Mantle, including FusionX, Lendle, and Vendor, with iZUMi Finance and MagmaFi next on the integration horizon.

Empowering Interoperability Through Photon Messaging Layer

Entangle's integration further introduces the Photon Messaging Layer to Mantle, providing customizable, secure, and cross-chain communication for dApps on various EVM and non-EVM networks. Entangle's sophisticated system, involving transmitters, controllers, and conductors, allows flexibility in consensus parameters, ensuring an optimal balance between security, decentralization, and cost. This breakthrough enables interoperable applications ranging from cross-chain DEX to trustless bridging and smart contract automation.

Universal Data Connectivity From All Sources

Entangle contributes highly secure and customizable data feeds capable of accessing diverse data sources within Mantle Ecosystem. These tailored data feeds cater to specific developer requirements, enhancing cost-efficiency, security, and operational flexibility. With logic embedded within, these versatile feeds enable a myriad of use cases within Mantle Ecosystem, extending beyond traditional functionalities like trading and loan collateralization to facilitating interoperable derivative tokens and on-chain RWA assets.



A Vision for the Future

Mantle Network offers an efficient platform for dApp development, blending hyperscale performance, a decentralized data layer, and Ethereum-grade security. Its environment features low fees, rapid finality, and a familiar EVM interface, making it an ideal hub for developers. With Entangle's integration, addressing liquidity, smart contract communication, and scalability, Mantle solidifies its position as the premier destination for building groundbreaking dApps.

"We are delighted to have Entangle join Mantle Ecosystem, and bring with it improved interoperability and efficiency enabled by its data infrastructure solution. We look forward to developers taking advantage of these powerful tools to build more capable and scalable dApps on Mantle," said Gabriel Gareth Foo, DeFi growth lead of Mantle.

"We are pleased to partner with the future of blockchain scaling technology in Mantle and empowering applications with our infrastructure for enhanced use cases and ecosystem liquidity for Mantle," said Faisal Mehrban, CEO of Entangle.

— ENDS —

About Entangle

The first customisable & interoperable data infrastructure built for Web3 and Institutions. Entangle resolves smart contract communication, liquidity and scalability challenges.

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About Mantle

Mantle Ecosystem comprises an Ethereum layer 2 (L2) — Mantle Network, a decentralised autonomous organisation (DAO) — Mantle Governance, one of the largest on-chain treasuries — Mantle Treasury, and an Ether (ETH) liquid staking protocol — Mantle LSP: all built on Ethereum. Mantle token (\$MNT) is the unified product and governance token of the ecosystem.

Mantle's first core product is Mantle Network, an Ethereum L2. Mantle Network strives to be compatible with the Ethereum Virtual Machine (EVM). Mantle Network's modular architecture separates transaction execution, data availability, and transaction finality into modules — which can be individually upgraded and adopt the latest innovations. Mantle Network is the first L2 to partner with ETH restaking protocol EigenLayer for the data availability module. By adopting a rollup architecture, Mantle Network is secured by Ethereum. As the world's first DAO-spawned L2, Mantle Network is pioneering a vision for the mass adoption of token-governed technologies.

Mantle token (\$MNT) powers Mantle Network as its native gas token and ecosystem growth token, and serves as the governance token of Mantle Governance. All future Mantle products will likewise be initiated by the Mantle token holder community through vote and powered by Mantle token.

Mantle's second core product is Mantle LSP, a permissionless and non-custodial ETH liquid staking protocol deployed on Ethereum L1 and governed by Mantle. Mantle LSP combines simple and modern design with robust risk management, and leverages extensive existing Mantle Ecosystem resources to deliver a highly rewarding experience and supercharges Mantle's status as a yield powerhouse. Mantle Staked Ether (\$mETH) serves as the value-accumulating receipt token of Mantle LSP.



To support the next-generation of innovators, builders, and developers, Mantle is growing its ecosystem via Mantle Grants Program and Mantle EcoFund, a catalyzed capital pool of \$200M. Mantle's Showcase Apps program lends additional support and publicity to ecosystem projects in categories such as real world assets (RWA).

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