

Roll No.....
Total No. of Questions: [09]

Total No. of Printed Pages: [01]

B.A. (Computer Science) (Semester – 1st)
ECONOMICS-1
Subject Code: BACSD1-116
Paper ID: [23440109]

Time: 03 Hours

Maximum Marks: 60

Instructions for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consists of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consists of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A

(2 marks each)

- Q1. Explain the followings:
- a. Positive & Normative Economics
 - b. What is Demand?
 - c. Marginal Rate of Substitution (MRS)
 - d. Inferior and Normal Goods
 - e. Inelastic Demand
 - f. Opportunity Cost
 - g. Implicit Cost
 - h. Economic Problem
 - i. Discriminatory Monopoly
 - j. Real and Nominal interest rate

Section – B

(5 marks each)

- Q2. Discuss the consumer's equilibrium with indifference curve analysis with an appropriate diagram.
- Q3. Discuss the relationship between Average Revenue, Marginal Revenue and Price Elasticity of Demand.
- Q4. Distinguish between firm and industry.
- Q5. Critically discuss the marginal productivity theory of distribution.
- Q6. Critically discuss the liquidity preference theory of interest.

Section – C

(10 marks each)

- Q7. The 'Price Effect' is a combination of 'income and substitution effect', Discuss with the appropriate diagram.
- Q8. How the price and output are determined under the monopoly market conditions.
- Q9. Discuss in detail the 'laws of variable proportions'.