Roll No…….. **Total No. of Printed Pages: [01]**
Total No. of Questions: [09]

B.A. (Computer Science) (Semester – 1st)
ECONOMICS-1
Subject Code: BACSD1-116
Paper ID: [23440109]

Time: 03 Hours **Maximum Marks: 60**

Instructions for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consists of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consists of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A **(2 marks each)**

Q1. Explain the followings:
   a. Positive & Normative Economics
   b. What is Demand?
   c. Marginal Rate of Substitution (MRS)
   d. Inferior and Normal Goods
   e. Inelastic Demand
   f. Opportunity Cost
   g. Implicit Cost
   h. Economic Problem
   i. Discriminatory Monopoly
   j. Real and Nominal interest rate

Section – B **(5 marks each)**

Q2. Discuss the consumer's equilibrium with indifference curve analysis with an appropriate diagram.
Q3. Discuss the relationship between Average Revenue, Marginal Revenue and Price Elasticity of Demand.
Q4. Distinguish between firm and industry.
Q5. Critically discuss the marginal productivity theory of distribution.
Q6. Critically discuss the liquidity preference theory of interest.

Section – C **(10 marks each)**

Q7. The 'Price Effect' is a combination of 'income and substitution effect', Discuss with the appropriate diagram.
Q8. How the price and output are determined under the monopoly market conditions.
Q9. Discuss in detail the 'laws of variable proportions'.