

Quote Stuffing 120619. PHLX.

June 19, 2012, the reports the last couple of weeks have suggested that the PHLX had made changes to control quote stuffing, but a better guess is that the quote stuffers at the PHLX were just on vacation or over at the other exchanges teaching them how to do it.

Under2	Cnts2	Hi2	HiTime2	SumOfAll2	Average2
SPY	7,310	3,620	12:54:29	1,301,130	178
GOK	5,823	290	9:41:15	1,174,234	202

SPY June 133 Put. PHLX.

[illegible]

GOK July 2.5 Call. PHLX.

09:54:19.075	BATS	0.00	0	National	BBO	PHIL	4.90	85
09:54:19.125	BATS	0.00	0	National	BBO	PHIL	4.90	82
09:54:19.125	BATS	0.00	0	National	BBO	PHIL	4.90	79
09:54:19.125	BATS	0.00	0	National	BBO	PHIL	4.90	76
09:54:19.125	BATS	0.00	0	National	BBO	PHIL	4.90	73
09:54:19.125	BATS	0.00	0	National	BBO	PHIL	4.90	70
09:54:19.125	BATS	0.00	0	National	BBO	PHIL	4.90	67
09:54:19.150	BATS	0.00	0	National	BBO	PHIL	4.90	64
09:54:19.150	BATS	0.00	0	National	BBO	PHIL	4.90	61
09:54:19.150	BATS	0.00	0	National	BBO	PHIL	4.90	58
09:54:19.150	BATS	0.00	0	National	BBO	PHIL	4.90	55
09:54:19.150	BATS	0.00	0	National	BBO	PHIL	4.90	105
09:54:19.150	BATS	0.00	0	National	BBO	PHIL	4.90	101
09:54:19.150	PHIL	0.00	0	National	BBO	PHIL	4.90	101
09:54:19.150	BATS	0.00	0	National	BBO	PHIL	4.90	97
09:54:19.150	BATS	0.00	0	National	BBO	PHIL	4.90	94
09:54:19.150	BATS	0.00	0	National	BBO	PHIL	4.90	91
09:54:19.150	BATS	0.00	0	National	BBO	PHIL	4.90	88
09:54:19.150	BATS	0.00	0	National	BBO	PHIL	4.90	85

With quote stuffing still not under control, how can 3 new option exchanges be justified?  
Quote stuffing in the options market must be stopped!