



## TIDE 2.0 Program

### **IIIT Sri City:**

Indian Institute of Information Technology Sri City (IIITS), is an institute of national importance established in 2013 by MHRD Government of India in partnership with Government of Andhra Pradesh and Sri City Pvt Ltd. IIITS aims to develop solutions to real-world problems and create a positive impact in our day-to-day lives. The Institute encourages undergraduate students to actively take part in research through a merit-based BTech Honors program. Students who participate in the program work on a particular area under a faculty or group of faculties for a period of 2 years. They earn the Honors degree by producing research publications or Intellectual property or a software/hardware product.

Additionally, IIIT Sri City promotes a culture of innovation and entrepreneurship to help faculty and students to fulfill their potential and to serve the needs of the community. We foster entrepreneurship and innovation through several ways. IIIT Sri City has been selected by MHRD Innovation Cell to act as an Institute Innovation Council. Furthermore, IIIT Sri City has established an Entrepreneurship Cell (E-cell) to support and enable students to create innovative ideas and convert them into business opportunities. E-cell trains students on how to be successful entrepreneurs with social responsibility.

### **Gyan Circle Ventures (Centre for Innovation and Entrepreneurship Development at IIITS):**

Keeping up with the spirit of entrepreneurship, in 2020, we launched our TBI, Gyan Circle Ventures (The legal entity being Centre for Innovation and Entrepreneurship Development at IIITS (CIED), an independent Section 8 Non-profit organization). The Business Incubator is one of the strategic priorities of the institute to promote innovation and entrepreneurship in the region, in several areas including but not limited to, Infrastructure Development and Smart Manufacturing. We strongly believe that Gyan Circle Ventures will serve as a hub for innovation and startups leading to development of new technologies and business opportunities as well as enable economic and social development in the region.

The primary purpose of the incubator, associated with the esteemed IIIT Sri City, is to encourage applied research and development; and build the institutions' entrepreneurial spirit via utilizing its intellectual capital.

### **Technology Incubation and Development of Entrepreneurs (TIDE 2.0):**

TIDE 2.0 will promote tech entrepreneurship through financial and technical support to incubators engaged in supporting ICT startups primarily engaged in using emerging technologies such as IoT, AI, ML, Block-chain, Robotics etc. in pre-identified areas of societal relevance. The Scheme has been

implemented through empowering 51 incubators in India and handholding close to 2000 tech start-ups over a period of 5 years. The scheme envisions creating a holistic ecosystem to support technology startups and incubation centers through identifying and creating necessary linkages.

We are opening up applications for potential candidates/startups for two programs, as part of our operation as TIDE 2.0 Group 2 center.

### **EiR - Entrepreneurs in Residence:**

1. An Entrepreneurs-in-Residence (EiR) is an individual(s)/ student(s)/ start-up who are ready to develop and validate their idea into a Proof-of-Concept (POC).
2. Faculties and students (both UG and PG) are encouraged to apply.
3. They will work from GCV incubator space.
4. GCV TBI will support the idea development, validation, and subsequent development of POC.
5. A maximum up to Rs. 4 Lakhs will be provided to each EiR as Grant in minimum two installments (subject to funding received).

[Apply Here for EiR Program](#)

### **Grants Program:**

1. Nascent start-ups with a definite Proof-of-Concept can be considered eligible for the grant. The grant is provided to create a Minimum Viable Product and to advance the start-up till Go-to-market stage.
2. A maximum of up to Rs. 7 Lakhs may be provided to each start-up as Grant.
3. GCV TBI will provide mentorship and guidance throughout the program.

[Apply Here for Grants Program](#)

### **Guidelines:**

- A person cannot be a member of more than one application at the same time. A team has to come up with new and innovative ideas. Any idea that has been taken from anywhere else will result in disqualification.
- The shortlisted teams would be called for a presentation to a committee of experts.
- The finality of the decision made by the committee is final and will not be subject to alteration or consideration.
- Selected teams need to sign an incubation agreement with GCV. The conditions outlined in the incubation agreement shall govern the incubation process.

### **Support from Incubator:**

The GCV incubator would provide the following support:

- Financial support of upto 4/7 Lakhs under EiR/Grants scheme respectively

- Mentoring by industrial experts, venture capitalists, faculty, entrepreneurs, etc..
- Incubation program for fine-tuning the business model canvas, technical and business aspects;
- Access to consultants for legal, financial, IP, and business aspects.
- An opportunity to pitch to Angels and Venture Capitalists.
- Connections to NGOs and Government agencies for field site testing.

### **Slide Template:**

The team may use the below presentation template for the pitching event.

SLIDE 1: Team name and lead. Who are your team members and their skills?

SLIDE 2: What is the problem you are trying to solve?

SLIDE 3: What are your solutions? Why did you choose the current solution?

SLIDE 4: Video (max 3 min) (of your team and/or Idea for product/solution)

SLIDE 5: Who are your potential customers?

SLIDE 6: What is the market segment? Who are your competitors?

SLIDE 7: What are your initial thoughts on the Business plan?

SLIDE 8: Support required from GCV, including split-up

- Support is provided for equipments, manpower, consumables, IPR and limited travel

### **Contact Details:**

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