

Dec. 8, 2008

TO: Honorable Shawn D. Hogan
Members of the Common Council

Ladies and Gentlemen:

The Finance Committee met on Dec. 8, 2008, at 6:30 p.m. in the Conference Room of City Hall. Members present were Aldermen Koehler, Carbone, Norton and Foreman. Others present were the Honorable Mayor Hogan and Bob Clark of The Evening Tribune.

Items discussed and/or acted upon are as follows:

- 1) Discussed the need for a Revenue Anticipation Note in the amount of \$1.3 million. Said note will be paid back on March 31, 2009, when the City receives the balance of its 2008-09 revenues. A motion by Koehler, second by Carbone, to authorize said borrowing. All ayes.
- 2) Discussed the need to transfer \$15,000 from Account No. A9500.9 to Account No. Q1010.46 (Legislative Board Contracted Services) to cover Fitts Appraisals. A motion was made by Norton, second by Carbone, to approve said transfer. All ayes.

There being no further business, the meeting adjourned at 6:50 p.m.

Respectfully submitted,

Joe Foreman
Chairman, Finance Committee