4. Which of the following organizations emphasizes on the liberalization of trade?
   A. International Monetary Fund
   B. World Health Organization
   C. World Trade Organization
   D. International Labour Organization
   E. All
5. All are false about Skeptics' view of globalization, except one?
   A. It argued that globalization implies internationalization
   B. It indicates the decline of states
   C. It accepts interconnectedness and interdependence at global level
   D. It brings increasing equality between the North and the South
   E. None
6. The central assumption of functionalist theory of regionalism revolves around?
   A. Cooperation in lower politics and technical areas
   B. Supra-national institutions
   C. Political integration
   D. Inter-governments bargaining
   E. None
7. A perspective that emphasizes on the existence of structures of dominance and dependency in international political economy?
   A. Marxism
   B. Developmental state
   C. Liberalism
   D. Structuralism
   E. None
8. Which one is not the subject matter of International Political Economy?
   A. Studies about international trade, investment& loan
   B. Focuses on the role of international economic& financial institutions
   C. Deals with state- market relations in the world
   D. Examines how politics influences economy & the vice versa in international system
   E. None
9. All are true about the core features of developmental state except one?
   A. Extensive regulation and planning
   B. State strong interventionism
   C. Efficiently and Effectively bureaucratic apparatus
   D. Active participation and response of the private sector
   E. Correct market failures and provide public goods
10. Which views of globalization advocates the diminishing role of state in the economy due to the emergence of international financial institutions?
   A. Neo-functionalism
   B. skeptics
   C. Hyper-globalist
   D. Transformationalist
   E. None

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11. All of the following statements are correct about skeptics' view of globalization **except**?
    A. For them globalization creates economic polarization b/n north and south
    B. For skeptics the north is more globalized as compared to south
    C. Globalization is nothing more than regionalization
    D. Globalization narrows the economic gap b/n north and south
    E. None

12. Which one of the following are the negative impacts of globalization on Africa?
    A. Imposing of western values
    B. The brain drain
    C. Imposition western model and policies
    D. The development of African Press
    E. All except D

13. Identify the wrong statement about mercantilism theory of international political economy?
    A. Advocate robust role of state in the economy
    B. Argues IPE is zero sum game
    C. Gold and silver reserves are indicators of national wealth
    D. Advocates free trade and comparative advantage
    E. B and D

14. Which one of the following international financial institution supports different development project in the developing nations?
    A. World Bank
    B. International Monetary Fund
    C. General Agreement on Trade and Tariff
    D. World Trade Organization
    E. All

15. Which one of the following is true about neo functionalist theory of regional integration?
    A. Integration starts from simple non-controversial and spillover to the rest of issues
    B. Integration starts from political integration
    C. State shift its loyalty and responsibility to newly formed institution after integration process
    D. B and C
    E. None

16. Which theories of regional integration emphasis on state for integration to succeed and argues state don't share its power and authority for any other bodies?
    A. Functionalism
    B. Neo functionalism
    C. Inter-governmentalize
    D. Supra nationalism
    E. All

Mlinch University

Part I: Write true if the statement is correct and false if it is incorrect (1pts each)

1. State can be a balancer/mediator between globalization and regionalization processes.
2. For Marxism, economics is influenced by politics in international political economy.
3. World Bank is blamed for negatively influencing the economic policies of developing countries.
4. According to Hyper-globalists, nation states still is strong enough in regulating their economy and boundary.
5. In the decision making process of IMF, each member country's power of voting is determined by its financial contribution to IMF.
6. In a pure fixed-exchange rate system, the value of a currency is determined solely by money supply and money demand.
7. Hegemonic stability theory influences the establishment of Bretton hood institutions.
8. Economic instrument of foreign policy is used either to deprive or reward states.
9. For liberalism the key to economic growth is free trade.
10. Globalization has positive effects only on Ethiopia due her marginal integration into the world economy.

Part II: choose the correct answer from the given alternatives and put your answer only space provided on answer sheet (1.5 point each)

1. What is the main role of the IMF?
   A. To ensure a stable exchange rate regime and provide emergency assistance to countries facing crises in balance of payments.
   B. To be a forum for trade and liberalization.
   C. To assist countries in development.
   D. To facilitate private investment around the world
   E. All
2. Which one is true about Mercantilism as perspective on international political economy?
   A. It supports more import and less export
   B. It is for autarky/self-sufficient economy
   C. It advocates free market
   D. It argued for limited state role in economy
   E. None
3. Which one of the following is true about the concept of regionalism?
   A. Creation of a new polity bringing together a number of different constituent parts.
   B. Regular and sustained interaction between states on policy issues.
   C. Development of institutionalized cooperation among states and other actors on the basis of regional contiguity as a feature of global politics.
   D. Creation of institutions having independent decision-making authority.
   E. None

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Arba Minch University
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Department of Civics and Ethical Studies
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