# Day 5: Setting Goals in Trading

Welcome to Day 5! Today, we're diving into the power of goal setting and how it can supercharge your trading journey "".

## Why Set Goals?

Setting goals keeps you focused, motivated, and aligned with your vision. Goals help you know where you're going and give you the roadmap to get there  $\mathscr{A}$ .

## Your Task for Today:

- 1. Write 3 Long-Term Goals 🏆
  - Think about where you want to be in the next 1-5 years. Examples:
    - Become a consistently profitable trader.
    - Pass a funded account challenge.
    - Save \$10,000 from trading profits.

## 2. Write 5 Short-Term Goals 🗸

- o Focus on what you can achieve in the next month or two. Examples:
  - Practice backtesting daily for 1 hour.
  - Master market structure shifts.
  - Avoid FOMO for the next 10 trades.

### 3. Brainstorm 10 Ways to Achieve Each Goal 🌐

- o For every goal, list 10 actionable steps.
- Example for "Pass a funded challenge":
  - Stick to your risk management plan.
  - Follow your daily routine.
  - Journal every trade.
  - Study your mistakes weekly.
  - Backtest SMC concepts.
  - And so on...

#### 4. Create a Realistic Plan

 Set a deadline for each goal. Then, multiply it by 3 to stay realistic (success often takes longer than expected!).

### 5. Focus on One Goal at a Time 🏏

• Avoid multitasking. Channel your energy into one goal until you achieve it.

## **Goals Beyond Trading**

#### Your goals don't need to be just about trading. Consider:

- Health: Exercise daily or eat healthier 🍏.
- Personal Growth: Learn a new skill or improve discipline <a></a>
- Relationships: Spend quality time with loved ones <a>ва</a>.

#### **Manifestation & Visualization**

- Remember: "Your thoughts lead to action, action leads to habit, habit leads to lifestyle." \*\*
- Use tools like vision boards or affirmations to stay motivated.
- Act as if you've already succeeded!

# The Power of Compounding Interest 📊

- Imagine improving just 1% every day. Over time, this small improvement compounds into massive results.
- In trading, even tiny adjustments can lead to exponential growth in your skills and account. Stay consistent and let the compounding effect work in your favor!

## A Quote to Inspire You:

"Never give up on your goals, because great things take time." 🧩

# Final Reminder 🙏

Every single day, take one small step toward your goals. Progress is progress, no matter how small! Let's keep moving forward 6.