

MONTANA SELF INSURERS' ASSOCIATION

Executive Director

Peter Strauss

Board of Directors

Donna Haeder – NorthWestern Corp

Dee Walcheck – Logan Health

Michael Marsh – Midland Claims Service

Kevin Bartsch – MT School Boards Group

Vicki Evans – MT Contractors Compensation Fund

Erica Grinde – Missoula County

Financial Statement FY 7/1/2024 – 6/30/2025

	2022 – 2023	2023 – 2024	2024-25
Dues	\$ 46,000.00	\$ 34,035.00*	\$51,275.00
Sponsorships	\$ 2,500.00	\$ 3,250.00*	\$ 6,250.00
Interest	\$ 389.59	\$ 4,295.62	\$ 4,001.03
Non-Mbr Fees	\$ 1050.00	\$ 1,475.00	\$ 1,675.00
TOTAL Income	\$48,989.59	\$ 43,055.62*	\$63,201.03
Expenses:			
Retainer	\$37,500.00	\$ 40,000.00	\$41,500.00
Expenses	\$ 7,960.86	\$ 7,963.70	\$ 10,768.68
Ann Mtg	\$ 587.00	\$ 840.40	\$ 948.93
Memberships	\$ 883.00	\$ 889.00	\$ 1,155.00
Lgl/Accting Fees	\$ 641.14	\$ 0.00	\$ 0.00
Credit Card Fees	\$ 186.74	\$ 283.89	\$ 314.36
Website/Domain Name	\$ 672.00	\$ 727.00	\$ 1,014.14
Webinar Credits	\$ 313.92	\$ 566.71	\$ 838.44
Insurance		\$ 746.00	\$ 746.00
TOTAL Expenses	\$ 48,744.66	\$ 52,016.67	\$ 57,285.55
Cash Balance (6/30)	(FIB) \$ 23,689.07	(VB) \$ 6,845.39*	\$13,142.99
	(WFA) \$ 15,283.83	(WFA) \$27,054.05	\$28,339.86
Total	\$38,973.70	\$33,899.44*	\$41,482.85

Reserve Fund Accounts

DADCo Savings Acct (6/30)	\$ 9,378.87	\$ 9,916.01	\$10,493.69
DADCo Invest Acct (6/30)	\$ 23,636.23	\$ 26,141.66	\$28,395.34
Valley Bank/Intrepid CD	\$ 10,517.12	(Moved to WFA)	
Total Assets (6/30)	\$82,505.12	\$ 69,957.11*	\$80,371.88

*2024-25 Dues collection & 2024 sponsorship payments held until after 7/1. 2023-24 June Dues collection = \$13,685.

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