

Indira Gandhi University, Meerpur
INCOME TAX CALCULATION FORM
Financial Year 2022-23

Emp./Unique Code:_____NAME:_____F. NAME _____

RESIDENTIAL ADDRESS:_____

OWN/RENTED/UNIV. ACCO. RENT: Rs._____(YLY) PAN:_____SEX: **Male/Female**

DATE OF BIRTH:_____ASSESSMENT YEAR: **2023-24** ECR/PAGE: _____MOBILE NO. _

STATUS: **INDIVIDUAL** **EMAIL-ID**

1.	<div>A)i)Salary (as per Salary Statement including LTC, Remuneration and Arrears)<div>.....</div></div> <div>ii) Pension</div> <div>iii) House Rent Allowance</div> <div>Less: - Children Education Allowance u/s 10 (14) (Rs. 100/- p.m. per child up to a maximum of 2 children)<div>.....</div></div> <div>PERQUISITES:-</div> <div>i) 10% of the cost of Articles as provided by the University.</div> <div>ii) Difference of 7.5% of the Salary and the rent charged where Accommodation is provided by the University.</div> <div>iii) Other Perquisites</div> <div>Note: Copy of the Salary Statement should be attached as proof.</div> <div>B) Deduct H.R.A. in case of rented house u/s 10 (13A) as per following Formula:-<div>a) Actual House Rent received b) Rent paid in excess of 1/10th of the Salary (B.P.+D.A.)..... c) 40% of the Salary. Least of the above is exempted)</div></div> <div>C) Gross Salary (A-B)</div> <div>Less: Standard Deduction (U/S – 16)<div>-50,000/-</div></div> <div>(INCOME CHARGEABLE UNDER THE HEAD “SALARY”)</div>		
2.	<div>Annual Rent Received Less: Taxes actually paid to local authority Annual Income from Rent Less: Deductions claimed u/s 24 Name & PAN of Bank Interest paid on borrowed capital (-)</div> <div>(Interest paid on borrowed capital is allowed upto Max. of Rs. 30,000.00 on Loan before 1.4.1999 OR Rs. 2,00,000.00 after 1.4.1999) Photocopy of Registry &completion/ occupied certificate from competent authority be attached.)</div> <div>INCOME CHARGEABLE UNDER THE HEAD “INCOME FROM HOUSE PROPERTY”</div> <div>Note :-Name and PAN of Bank are mandatory</div>		
3.	<div>Income from other Sources:-<div>i) Remuneration Income Other than IGU ii) Bank Interest from Saving A/Cs iii) Other Interest on FDRs etc. iv) Other Income</div></div> <div>(It is the personal responsibility of the concerned individual to include all the income other than Salary in the current Financial Year)</div> <div>INCOME CHARGEABLE UNDER THE HEAD “INCOME FROM OTHER SOURCES”</div>		
4.	Gross Total Income (1+2+3)	C/F Amount	

Any One Option to be selected for Taxation for FY 2022-23

Sr. no.	Taxed under Old Regime	Yes/No
2	Taxed under New Regime (Under this Option- without claiming various exemption & deductions i.e. mainly HRA/80C/80D/80E/Std Deduction Rs. 50K/Prof Tax/Home Loan Benefit etc.	

I hereby declare that information as stated above is true and correct. I also authorize the University to recover tax (TDS) from my salary based on the declaration/documents submitted by me. I am personally liable to Income Tax proceedings for any misstatements in the declaration or proof submitted herewith if they are inconsistent with the requirement of Income Tax Act, 1961.

I, _____ solemnly declare that to the best of my knowledge and belief the information given above is correct and complete.

Date:
Place: Meerpur (Rewari)

Signature of Employee

Note: Submit the Tax Calculation Form along with photocopy of all required documents and one copy of Salary Statement with the Accounts branch upto 15.01.2023, otherwise salary will be processed in the month of Feb.2023 and the Salary for the month of Feb., 2023 will be released after calculating Income Tax, assuming other savings as NIL. No separate Individual Salary Bill for the month of Feb. 2023 will be issued.