



FINANSIS
Financial Wellness Solutions

FINDING YOUR MAGIC NUMBER

WORKSHEET

Magic Number Calculation Worksheet

This worksheet guides you through determining your 'magic number,' a holistic figure that accounts for past obligations, present needs, and future goals. Your magic number isn't about bare survival; it's about creating a life where your financial foundation supports your dreams.

What is Your Magic Number?

Your magic number represents the total amount you need each month to cover:

- Past obligations (debts and family responsibilities).
- Present needs (essentials, comfort, and enjoyment).
- Future goals (emergency savings, investments, and long-term dreams).

Step 1: Track Your Current Expenses

Instructions: Write down your essential and discretionary spending categories. Include real, honest numbers.

Expense Category	Monthly Amount (\$)
Rent/Mortgage	
Utilities (electric, water, etc.)	
Groceries	
Transportation (gas, car payment, public transit)	
Insurance (health, auto, etc.)	
Entertainment	
Dining Out	
Other Discretionary Spending	
Total Current Expenses	

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Step 2: Consider Past, Present, and Future Needs

A. Past:

Include debts, family obligations, or any payments tied to past decisions.

Past Obligations	Monthly Amount (\$)
Debt Repayments (credit cards, loans)	
Family Support	
Other Obligations	
Total Past Needs	

B. Present:

Account for comfort and enjoyment.

Present Needs	Monthly Amount (\$)
Fun/Leisure Activities	
Small Treats/Rewards	
Self-Care (gym, hobbies, etc.)	
Total Present Needs	

C. Future:

Plan for savings and goals.

Future Goals	Monthly Amount (\$)
Emergency Savings	
Retirement/Investments	
Large Purchases (home, car, vacation)	
Total Future Needs	

Step 3: Calculate Your Magic Number

Add up your totals from each section:

- Past Obligations Total: \$ _____
- Present Needs Total: \$ _____
- Future Goals Total: \$ _____

Magic Number Formula: Magic Number = Past + Present + Future

Your Magic Number: \$ _____

Reflection Questions

- How does this number compare to your current income?
- What steps can you take to adjust your spending or increase your income to meet this number?
- How will achieving your magic number empower you to pursue your dreams?