

Title in Indonesian or English

Maximum of 12 words

(Set the title in 14-point bold Times New Roman, centered. Use single line spacing, with 1 pt spacing before and 6 pt after.)

Author 1 [Times New Roman, 10 pt, bold; write the full name without abbreviations]

Study Program, Faculty, Institution, Country (Author 1)

Email: author_1@abc.ac.id penulis_1@abc.ac.id

Author 2 [Times New Roman, 10 pt, bold; write the full name without abbreviations]

Study Program, Faculty, Institution (Author 2)

Email: author_2@cde.ac.id penulis_2@cde.ac.id

And so on

Abstract [Times New Roman, 11 pt, bold]

The abstract must be provided in both Indonesian and English and should cover the background, purpose, methods or approach, and principal findings of the study. Write the abstract as a single paragraph of 150–200 words, covering the background, research objectives, methods, results, and conclusions. Use 11-point Times New Roman, single spacing, and italics.

Keywords: Reflect the concepts and variables discussed in the manuscript. Provide no more than five keywords, separated by commas. [Times New Roman, 11 pt, italic]

JEL: Include 2–3 relevant two-digit JEL classification codes that best match your article's topic. The complete classification system is available on the official Journal of Economic Literature website: http://www.aeaweb.org/jel/jel_class_system.php.

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INTRODUCTION

How to cite: Cahyono, H, & Yasin, A. (2020). Pengaruh Faktor Demografi Terhadap Literasi Keuangan di Surabaya. *INDEPENDENT: Journal Of Economics*, 1(1), 1–11.

The introduction should explain the background to the problem, the research objectives, and the research questions or hypotheses to be tested. Present this information in narrative paragraphs rather than as a list or numbered items. For conceptual articles, the introduction may state the main propositions underpinning the argument.

The introduction should also include a relevant literature review that critically examines previous studies (the state of the art), identifies their limitations, and establishes the research gap addressed by the article. This review should provide a theoretical justification for the importance of the topic and demonstrate the manuscript's novelty and scholarly contribution.

Where relationships between variables are examined, authors must state the hypotheses narratively rather than in formal statistical notation. In-text citations must follow the 7th edition of APA style (www.apastyle.org). The use of reference management software such as Mendeley, EndNote, or Zotero is strongly recommended. The entire introduction should be written in 12-point Times New Roman.

RESEARCH METHODS

This section should provide a complete account of the research design, including the methods, data collection techniques, data analysis techniques, variable measurements, and statistical hypotheses, where relevant. Present the explanation in narrative paragraphs rather than numbered items. The theoretical and technical information should be sufficiently clear and detailed to enable readers to reproduce the study independently. Specify the type and sources of data used. For verification purposes, the editors and peer reviewers may request the raw data used in the study. Any equipment, materials, or specialized approaches used must be explicitly specified. Use 12-point Times New Roman. Conceptual articles and literature reviews do not require a research methods section.

Formatting Mathematical Equations

All mathematical formulas and equations in the manuscript must be presented clearly and consistently using Microsoft Equation Editor, preferably a recent version, to facilitate editing and peer review. Number each equation consecutively, placing the number on the right, as shown in the example below:

$$f(x) = a_0 + \sum_{n=1}^{\infty} \left(a_n + b_n \sin \sin \frac{n\pi x}{L} \right)$$

(1)

RESULTS AND DISCUSSION

This section should present the research findings clearly, systematically, and critically in accordance with the methods used. Describe the data analysis results in 12-point Times New Roman and support the discussion with tables, figures, or diagrams where appropriate. Each visual element must have a caption positioned

below the table or figure and centered. A manuscript may contain no more than three tables and figures in total. All visuals must be presented in black and white; color is not permitted.

The discussion should be analytical and evidence-based, highlighting key findings in relation to the theoretical framework established earlier. Authors should logically connect their findings with relevant theories, previous studies, and empirical conditions. The editors and peer reviewers may request the raw data used in the analysis for verification.

Tables

Number tables consecutively in the order in which they appear in the manuscript (e.g., Table 1, Table 2). Place each table's title and contents above the table, centered, in 11-point Times New Roman. The title should be concise, informative, and accurately reflect the table's contents; include the year of data processing where relevant. Use a consistent table format throughout the manuscript, following the example below:

Table 1. Respondent Characteristics

Description	Frequency	%
Master's degree	15	17.4
Bachelor's degree	20	21.5
Senior high/vocational school	37	39.8
Total	72	100

Source: xyz (processed by the authors)

Figures

Number figures consecutively in the order in which they appear in the manuscript (e.g., Figure 1, Figure 2). Figures and graphs will be printed in black and white. Place each figure caption below the figure, centered, in 12-point Times New Roman. Captions should be informative and briefly describe the visual content. Use a consistent format throughout the manuscript, following the example below:

1. Titik yang berada diluar kurva IS

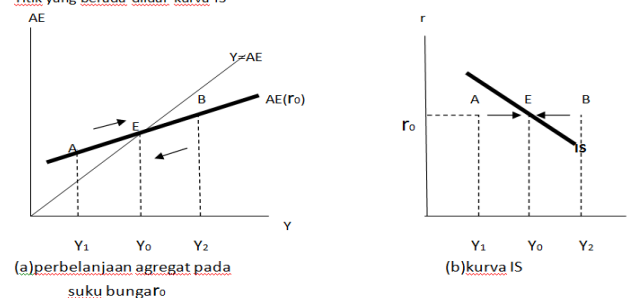


Figure 1. IS curves: (a) aggregate expenditure as a function of the interest rate; (b) the IS curve

CONCLUSION

The conclusion should be concise, clear, and analytical, drawing directly on the study's findings. Present it in narrative paragraphs rather than a numbered list, and ensure that it logically addresses the research questions, hypotheses, or objectives. Where relevant, explain the study's contributions to theory, its academic implications, and the potential policy applications.

This section may also discuss the study's limitations and directions for future research. Recommendations should reflect the findings and offer constructive avenues for follow-up, rather than merely listing technical suggestions. Use transitions such as "First..." and "Second..." within paragraphs, not as numbered items or bullet points.

REFERENCES

Every source cited in the manuscript must appear in the reference list, and every item in the reference list must be cited in the text. The reference list must contain at least 15 sources, of which at least 80% should be primary sources, such as national or international scholarly journals relevant to economics and development. In addition, 80% of the references should have been published within the past 10 years to ensure the manuscript's currency and scholarly relevance.

Authors are strongly encouraged to use reference management software such as Mendeley, Zotero, EndNote, or RefWorks to maintain consistency and facilitate the editorial process. References must follow APA 7th edition style (American Psychological Association) and be arranged alphabetically.

The quality of a manuscript depends in part on the proportion and depth of its use of primary sources. Authors should therefore prioritize credible, up-to-date scholarly literature as the foundation for their arguments and analysis.

Follow the examples below for reference formatting.

(Books)

Author 1, Author 2, etc. (surname followed by initials). Year of publication. *Book title*. Edition. Publisher. Place of publication.

O'Brien, J. A., & J. M. Marakas. (2011). *Management Information Systems* (10th ed.). McGraw-Hill, New York, USA.

(Journal Articles)

Author 1, Author 2, etc. (surname followed by initials). Year of publication. Article title. *Journal title*, volume(issue), page range.

Cartlidge, J. (2012). Crossing boundaries: Using fact and fiction in adult learning. *The Journal of Artistic and Creative Education*, 6(1), 94–111.

(Conference Proceedings)

Author 1, Author 2, etc. (surname followed by initials). Year of publication. Article title. Conference name. Day, month, and year; city and country; page range.
Michael, R. (2011). Integrating innovation into enterprise architecture management. *Proceedings of the Tenth International Conference on Wirtschaftsinformatik*, 12–18 February 2011, Zurich, Switzerland, pp. 776–786.

(Undergraduate Theses, Master's Theses, and Doctoral Dissertations)

Author (surname followed by initials). Year of publication. Title. Undergraduate thesis, master's thesis, or doctoral dissertation. University.
Soegandhi. (2009). *Application of a bankruptcy model to regional enterprises in East Java* [Master's thesis]. Faculty of Economics, Joyonegoro University, Surabaya.

(Websites)

Author (surname followed by initials). Year. Title. Uniform Resource Locator (URL). Access date.
Ahmed, S., & A. Zlate. (n.d.). Capital flows to emerging market economies: A brave new world? [Hyperlink reference not valid]. Accessed 18 June 2013.

(Government Documents)

Government Regulation No. 29 of 2000 concerning the Implementation of Construction Services.
Central Bureau of Statistics of Central Java Province. *Central Java Macroeconomic Indicators 2000*. Central Java: BPS.

ADDITIONAL GUIDELINES FOR MANUSCRIPT PREPARATION AND SUBMISSION

Manuscript Submission

Authors must submit their manuscripts by email to the editorial office at independent@unesa.ac.id.

Manuscript Format

1. Manuscripts must be prepared using the latest version of Microsoft Word and must meet the following specifications:
 - Font: Times New Roman
 - Font size: 12 pt
 - Alignment: Left-aligned
 - Paragraph spacing: 1 pt before and 6 pt after
 - Line spacing: Single (1.0)
 - Paper size: A4
 - Margins: 1.5 cm (top and inside); 1.1 cm (bottom and outside)
 - Manuscript length: 20–25 pages, excluding references, tables, and figures

2. All manuscript elements—including tables, figures, and mathematical equations—must be provided in an editable format. Editors may request the raw data used to produce visualizations or conduct analyses for verification and editing purposes.
3. Subheadings may be used as needed, depending on the content, and should follow this format:
 - Section Heading 1 (12-point Times New Roman, bold)
 - Subsection Heading 1
 - Subsection Heading 2
 - Subsection Heading 3
 - Section Heading 2 (12-point Times New Roman, bold)
 - Section Heading 3 (12-point Times New Roman, bold)

Additional Information on Headers and Footers

● Odd-page header (page 1):

INDEPENDENT: Journal of Economics
Volume 1, Issue 1, January 2021
Pages X–X

- Volume 1: Articles published in 2021
- Volume 2: Articles published in 2022
- Volume 3: Articles published in 2023, and so on
- Issue 1: January–April
- Issue 2: May–August
- Issue 3: September–December

Odd-page header (all pages except page 1):

Author name(s), article title (Times New Roman, 10 pt)
Author 1, Author 2, etc.: Title

Odd-page footer (page 1):

How to cite (Times New Roman, 10 pt)

*How to cite: First author's name, second author's name (year). Title. *Independent: Journal of Economics*, volume(issue), pages.*

Even-page header:

INDEPENDENT: Journal of Economics
Volume X, Issue Y, Year VWXY
Example:

If an article is submitted in July 2025:

INDEPENDENT: Journal of Economics
Volume 5, Issue 2, 2025