



Frequently Asked Questions

This document contains the answers to the list of questions from the Metacoin community.

This document will be continuously updated, and any questions not on this document please feel free to ask us through the official Metacoin community.

Official Channels

Website: <https://metacoin.network/>

Medium: <https://medium.com/metacoin>

Telegram: <https://t.me/metacoinnetwork>

YouTube: https://www.youtube.com/channel/UCjk4Pc23sC_SfCa_dnkS2Mw

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Korean FAQ: [한국어 FAQ](#)

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Hyperledger

What is Hyperledger?

Hyperledger is an umbrella project of open source blockchains and related tools, started in December 2015 by the Linux Foundation, to support the collaborative development of blockchain-based distributed ledgers. It is a global collaboration that includes leaders in finance, banking, IoT, supply chains, manufacturing and technology with names like IBM and Intel. It can be described as a database like MySQL or Oracle but also with chaincode which is similar to smart contracts.

Is Hyperledger different from Bitcoin?

Hyperledger is similar to Bitcoin in a sense that both are secure and transparent. However, Hyperledger supports chaincode which acts as smart contracts unlike Bitcoin.

Is Hyperledger different from Ethereum?

Yes, Hyperledger is more of a database in a sense that it stores data in blockchain format..

Is Hyperledger open source?

Hyperledger is an open source, collaborative software development with all source codes public and it follows the Apache License 2.0

Who is the subject of the blocks produced in Hyperledger?

Users who start the transactions are the subjects.

Can you issue tokens on Hyperledger?

Anyone can easily issue tokens on Hyperledger, but will be subject to evaluation of the Foundation.

Can you develop DApps with Hyperledger?

It is possible to develop DApps with widely used languages such as Java and Go. Also, unlike smart contracts, you can call other DApps within a DApp.

Metacoin

Where can I read the Whitepaper?

You can find our whitepaper on our website at <https://www.metacoin.network/>

Where can I read the Yellopaper?

You can find our yellopaper on our website at <https://www.metacoin.network/>

Is there a Lightpaper?

Yes! You can find our lightpaper on our website at <https://www.metacoin.network/>

What is Metacoin?

Metacoin is a tangible ecosystem powered by Hyperledger where people can use the Metacoin Token (MTC) to participate in Token ICOs, interact with Metacoin DApps, and trade on the Withbit exchange. It is a product of 'Inblock', a company based in Hong Kong.


What are the official Metacoin channels?

You can follow us on our Medium and our main website, latest news will be shared on the website.

Is Metacoin a mainnet(protocol)?

Metacoin is a Hyperledger based mainnet service.

How is the Metacoin Token issued and maintained?

Inblock Foundation  will issue and maintain Metacoin Tokens.

Is Metacoin a public chain?

Transactions are processed privately, but users can publicly view all transaction records live.

Is there a Metacoin Token Standard like Ethereum's ERC-20?

Metacoin follows the Hyperledger Fabric Protocol.

Is Metacoin the first Hyperledger based cryptocurrency?

Yes, Metacoin is the first cryptocurrency based on the Hyperledger technology.

Is it possible to mine Metacoin Tokens through PoW or PoS?

Metacoin will not issue any new tokens through mining.

Is the Metacoin Token a security token or a equity token?

The Metacoin Token is an utility token.

Is Metacoin Token an exchange token?

Metacoin will be the key currency of the Metacoin based exchange Withbit.

Are the DApps mentioned on the whitepaper based on the Metacoin Protocol?

All of the DApps mentioned on the whitepaper; BitPet, PlayPang, Paradise Club, are all based on the Metacoin Protocol.

Can I use Metacoin Tokens on the DApps?

Yes, you can interact with Metacoin DApps with Metacoin Tokens.

ICO

Where can I find information regarding the token sale?

There are a total of three sale phases starting with the Private-Sale, Pre-Sale, and Crowd-Sale. Please refer to our website or whitepaper for more details.

Are there any bonuses to the token sale?

Bonuses are available for each stages of the token sale, 30% for the Private-Sale, 15% for the Pre-Sale and up to 5% for the Crowd-Sale.

What are the accepted currencies for the token sale?

Ethereum is accepted for all three stages of the sale, Bitcoin is only accepted during the Private and Pre Sales.

Is whitelist/KYC mandatory?

Yes, only those who have completed the whitelist/KYC can participate in the token sale.

How can I change my whitelist/KYC information?

Please fill the form accordingly and send us an email through the official Metacoin email metacoin@metacoin.network

How can I verify my whitelist/KYC information?

Please send us an email on our official Metacoin email and we will respond promptly with your inquiries.

Can I participate in all Metacoin token sales with one KYC?

Yes, you only have to complete the whitelist/KYC once in order to participate in all future token sales.

Can I deposit a different amount of ETH or BTC from my whitelist amount?

Please enter the exact amount when joining our whitelist. However, if you have deposited a different amount from your whitelist but you have accurately entered your personal information, it will not be a problem.

What happens if I participate before the sale starts?

The wallet address for the token sale will not be released before the token sale starts.

Can I participate in both the Pre and the Crowdsale?

Yes. However, the Pre-Sale will have 3 months part lock-up period.

What are the token lock-up conditions?

For the Pre-Sale, there is a 3 month lock-up period after the token distribution. Please refer to our 'Pre-Sale' section in our whitepaper.

When is the token distribution period?

The tokens will be distributed on the 8th of September when the Crowd Sale starts.

What happens if the token sale doesn't reach the cap?

Tokens unsold until the end of the sale will be burned.

Are any countries prohibited from participating in the token sale?

The Metacoin token sale is open to everyone around the world. However, citizens from China, America, Singapore and countries that are not a member of the FATF(Financial Action Task Force) cannot participate in the token sale.

Is the token sale against any regulations?

Metacoin is receiving advice from professional blockchain and ICO lawyers to make sure it does not violate any regulations.

How can I receive Metacoin Tokens?

You can receive Metacoin Tokens using the wallet from the Metacoin exchange Withbit.

How are the funds raised during the sale used?

Please refer to our token distribution section in our whitepaper.

Will the Metacoin Token be listed on other exchanges?

The Metacoin Token will be listed on the Withbit exchange first and then to other global exchanges later on.

Pre-Sale

What is the Pre-Sale price of the Metacoin Token?

Each MTC will be \$0.1, During the Pre-Sale, participants will receive a 15% bonus.

When is the Metacoin Pre-Sale?

The Pre-Sale will begin on the 20th of August.

Do Pre-Sale participants require whitelist/KYC?

All participants are required to do whitelist/KYC.

What are the Pre-Sale bonuses?

The Pre-Sale bonuses are 15%

What are the accepted currencies in the Pre-Sale?

You can participate in the token sale with both ETH and BTC.

Is there a minimum participation amount for the Pre-Sale?

The minimum participation amount for the Pre-Sale is 1ETH, 0.1BTC.

Is there a maximum participation amount for the Pre-Sale?

The maximum participation amount for the Pre-Sale is 200ETH, 15BTC.

When is the token distribution period for Pre-Sale participants?

The tokens will be distributed from the 8th of September.

Is there a Pre-Sale lock-up period?

100% of the tokens will be locked-up until the token distribution period and 60% after 1 month, 30% after 2 months, and the rest will be released after 3 months.

Where can I see the Ethereum wallet address for the Pre-Sale?

Please refer to our website and deposit the exact amount excluding the gas price.

Where can I see the Bitcoin wallet address for the Pre-Sale?

Please refer to our website and deposit the exact amount excluding the transaction fee.

Can I deposit from my exchange wallet for the Pre-Sale?

Yes, absolutely. We already possess exchange level deposit and withdrawal technology meaning that participants can deposit from anywhere just like exchanges.

Who can participate in the Pre-Sale?

Everyone registered on the whitelist can participate in the Pre-Sale.

Crowd-Sale

What is the Crowdsale price of the Metacoin Tokens?

Each MTC will be \$0.1, During the Crowdsale, participants will receive a 5% bonus.

When is the Metacoin Crowdsale?

The Crowdsale will begin on the 8th of September.

Do Crowdsale participants require whitelist/KYC?

All participants are required to do whitelist/KYC.

What are the Crowdsale bonuses?

5% bonus will be given when purchasing over 60,000MTC.

What are the accepted currencies in the Crowdsale?

Only ETH is accepted for the Crowdsale.

Is there a minimum participation amount for the Crowdsale?

The minimum participation amount is 1ETH.

Is there a maximum participation amount for the Crowdsale?

The maximum participation amount is 100ETH.

When is the token distribution period for Crowdsale participants?

Token distribution will begin on the 8th of September.

Is there a Crowdsale lock-up period?

There is no lock-up period for the Crowdsale.

Can Pre-Sale participants also participate in the Crowdsale?

Yes.

Where can I see the Ethereum wallet address for Crowdsale participation?

Please refer to our website and deposit the exact amount excluding the gas price.

Can I deposit from my exchange wallet for the Crowdsale?

Yes, absolutely. We already possess exchange level deposit and withdrawal technology meaning that participants can deposit from anywhere just like exchanges.

Who can participate in the Crowdsale?

Everyone registered on the whitelist can participate.