

Cooperative encouragement act of 2018

*Whereas cooperatives help the working individual
Whereas cooperatives aren't just for the rich
Whereas corporations are for just the rich and their shareholders*

Section I. Title

The title of this bill is "Cooperative Encouragement act of 2018"

Section II. Definitions

- "Cooperative" is hereby defined as any place of business in which the ownership is split amongst all of the workers, and there is adequate equal pay amongst the workers, and it is not for profit.

Section III. Declarations

- A. Any corporation that currently operates within the state of Atlantic Commonwealth will be presented the option of transitioning into a cooperative. Any corporation that accepts will be entitled to a 15% reduction upon their corporate tax.
- B. All current business shall receive a tax break after they have changed their business into a cooperative. Unless otherwise prohibited or declined.
- C. All new cooperatives are also entitled to the tax break mentioned in SIII.A

Section IV. Enactment

This Bill will go into effect immediately after it's signage.

This bill was written and sponsored by /u/FreshLlama