

Syllabus for ACC-4020

ADVANCED ACCOUNTING II

COURSE DESCRIPTION

Advanced Accounting II is the second semester of a two-semester sequence of courses that provide review and introduction to both the concepts and technical issues associated with more advanced accounting topics. Topic coverage in this course will include an in-depth discussion of partnership accounting from initial formation to liquidation. In addition, governmental and not-for-profit accounting will be covered in detail. Finally, fiduciary accounting for estates and trusts and also debt restructuring will complete the topic coverage. Related professional pronouncements will be introduced during the term as well.

COURSE OBJECTIVES

After completing this course, you should be able to:

1. Explain the use of partnerships as a business entity for financial and taxation purposes.
2. Apply Generally Accepted Accounting Principles (GAAP) to a variety of partnership accounting issues.
3. Discuss the role of the Governmental Accounting Standards Board (GASB) and its impact on financial reporting for state and local governmental entities.
4. Prepare various entries and financial statement information for state and local governmental entities.
5. Account for transactions of not-for-profit organizations.
6. Compare and contrast accounting issues as they pertain to Not-for-Profit Colleges, Universities and Health Care Organizations.
7. Discuss the accountant's role in regards to estate and trust accounting.
8. Analyze accounting issues as it pertains to corporate reorganizations, bankruptcies and liquidations.

COURSE MATERIALS

You will need the following materials to complete your coursework. Some course materials may be free, open source, or available from other providers. You can access free or open-source materials by clicking the links provided below or in the module details documents. To purchase course materials, please visit

the [University's textbook supplier](#).

Required Textbook

- *Advanced Accounting*, 12th edition, Paul Fischer, William Taylor and Rita Cheng (South Western, 2016)
ISBN-13: 978-1305495876

COURSE STRUCTURE

Advanced Accounting Concepts II is a three-credit online course, consisting of **six** modules. Modules include learning objectives, study materials, and activities.

Consult the Course Calendar for assignment due dates.

ASSESSMENT METHODS

For your formal work in the course, you are required to participate in online discussion forums, complete written assignments, and take two proctored online examinations—a midterm and a final. See below for more details.

Consult the Course Calendar for assignment due dates.

Promoting Originality

One or more of your course activities may utilize a tool designed to promote original work and evaluate your submissions for plagiarism. More information about this tool is available in [this document](#).



Discussion Forums

In addition to an ungraded but required discussion in module 1 titled "Introductions," Advanced Accounting Concepts II features **twelve** graded online discussions. Each module contains two of these discussion questions. All discussions take place on the class Discussion Board.

The Discussion Board also includes a "Class Lounge," which you can use throughout the semester to converse, post comments, ask questions, and share information about course-related topics and issues.

Communication among fellow students and with the mentor is a critical component of online learning. Participation in online discussions involves two distinct activities: an initial response to a posted question

(discussion thread) and at least two subsequent comments on classmates' responses.

Meaningful participation is relevant to the content, adds value, and advances the discussion. Comments such as "I agree" and "ditto" are not considered value-adding participation. Therefore, when you agree or disagree with a classmate, the reading, or your mentor, state **and support** your agreement or disagreement. You will be evaluated on the quality and quantity of your participation. Responses and comments should be properly proofread and edited, professional, and respectful.

Written Assignments

You are required to complete **five** written assignments. The written assignments are on a variety of topics associated with the course modules. Typically the written assignments consist of problems, exercises, cases, and financial analysis problems taken from your textbook.

Take the time to familiarize yourself with the written assignment questions before you begin each module. Conversely, be sure to complete all relevant readings before answering the questions. Before you begin to write, you might find it helpful to outline your answers, listing points you wish to make and the examples that support your ideas.

Do not copy answers from the textbook. Creative thinking and your own wording are important aspects of an effective answer. When you have completed an assignment, proofread your answers for correct grammar, spelling, etc., and be certain you have answered the questions completely.

Prepare your written assignments using whatever word processing program you have on your computer. Include your name at the top of the paper, as well as the course name and code and the semester and year in which you are enrolled.

Before submitting your first assignment, check with your mentor to determine whether your word processing software is compatible with your mentor's software. If so, you can submit your work as you prepared it. If not, save your assignment as a rich-text (.rtf) file, using the Save As command of your software program. Rich text retains basic formatting and can be read by any other word processing program.

When satisfied that your assignment represents your best work, submit it to your mentor.

Examinations

You are required to take **two** proctored online examinations: a midterm exam and a final exam. Both exams require that you use the University's [Online Proctor Service](#) (OPS). Please refer to the "Examinations and Proctors" section of the Online Student Handbook (see [Student Handbooks](#) in the General Information area of the course website) for further information about scheduling and taking online exams and for all exam policies and procedures. You are strongly advised to schedule your exam within the first week of the semester.

Midterm Examination

Note: For a list of key concepts that may appear on your exam, refer to the study guide available in the Examinations section of the course website.

You are required to take a proctored online midterm examination during Week 7 of the semester. The examination is a closed-book, comprehensive examination that covers material from modules 1, 2, and 3. The exam is two and a half hours long and typically consists of multiple-choice questions and more complex accounting problems similar to those you will complete for your written assignments.

Note: You are permitted to use a calculator (scientific, graphing, or financial) but **may not** use a calculator on a phone, PDA, or any similar device.

Final Examination

Note: For a list of key concepts that may appear on your exam, refer to the study guide available in the Examinations section of the course website.

The final is a closed-book, proctored online exam. It is two and a half hours long and covers all material assigned in modules 4, 5, and 6 of the course. The final typically consists of multiple-choice questions and more complex accounting problems similar to those you will complete for your written assignments.

Note: You are permitted to use a calculator (scientific, graphing, or financial) but **may not** use a calculator on a phone, PDA, or any similar device.

Online exams are administered through the course Web site. Consult the Course Calendar for the official dates of exam weeks.

Statement about Cheating

You are on your honor not to cheat during an exam. Cheating means:

- Looking up any answer or part of an answer in an unauthorized textbook or on the Internet, or using any other source to find an answer.
- Copying and pasting or, in any way copying responses or parts of responses from any other source into your exams. This includes but is not limited to copying and pasting from other documents or spreadsheets, whether written by yourself or anyone else.
- Plagiarizing answers.
- Asking anyone else to assist you by whatever means available while you take an exam.
- Copying any part of an exam to share with other students.
- Telling your mentor that you need another attempt at an exam because your connection to the Internet was interrupted when that is not true.

If there is evidence that you have cheated or plagiarized in an exam, the exam will be declared invalid, and you will fail the course.

GRADING AND EVALUATION

Your grade in the course will be determined as follows:

- **Online discussions (12)**—20 percent
- **Written assignments (6)**—30 percent
- **Midterm exam (proctored online, modules 1–3)**—25 percent
- **Final exam (proctored online, 4–6)**—25 percent

All activities will receive a numerical grade of 0–100. You will receive a score of 0 for any work not submitted. Your final grade in the course will be a letter grade. Letter grade equivalents for numerical grades are as follows:

A	= 93–100	C+	= 78–79
A–	= 90–92	C	= 73–77
B+	= 88–89	C–	= 70–72
B	= 83–87	D	= 60–69
B–	= 80–82	F	= Below 60

To receive credit for the course, you must earn a letter grade of C or better (for an area of study course) or D or better (for a course not in your area of study), based on the weighted average of all assigned course work (e.g., exams, assignments, discussion postings, etc.).

STRATEGIES FOR SUCCESS

First Steps to Success

To succeed in this course, take the following first steps:

- Read carefully the entire Syllabus, making sure that all aspects of the course are clear to you and that you have all the materials required for the course.
- Take the time to read the entire Online Student Handbook. The Handbook answers many questions about how to proceed through the course, how to schedule exams, and how to get the most from your educational experience at Thomas Edison State University.
- Arrange to take your examination(s) by following the instructions in this Syllabus and the Online Student Handbook.
- Familiarize yourself with the learning management systems environment—how to navigate it and what the various course areas contain. If you know what to expect as you navigate the course, you can better pace yourself and complete the work on time.
- If you are not familiar with Web-based learning be sure to review the processes for posting

responses online and submitting assignments before class begins.

Study Tips

Consider the following study tips for success:

- To stay on track throughout the course, begin each week by consulting the course Calendar. The Calendar provides an overview of the course and indicates due dates for submitting assignments, posting discussions, and scheduling and taking examinations.
- Check Announcements regularly for new course information.

Using AI Ethically: A Guide for TESU Students

TESU's [Academic Code of Conduct](#) permits student AI use in support of their writing and research process--not as a replacement for original writing. Document AI use with an acknowledgment statement at the end of each assignment, noting the tools and prompts used. Cite any AI-generated content on the References page. Please review [Using AI Ethically: A Guide for TESU Students](#) for more detailed information.

COMMITMENT TO DIVERSITY, EQUITY, AND INCLUSION

Thomas Edison State University recognizes, values, and relies upon the diversity of our community. We strive to provide equitable, inclusive learning experiences that embrace our students' backgrounds, identities, experiences, abilities, and expertise.

ACCESSIBILITY AND ACCOMMODATIONS

Thomas Edison State University adheres to the Americans with Disabilities Act (ADA, 1990; ADAAA, 2008) and Section 504 of the Rehabilitation Act of 1973. The Office of Student Accessibility Services (OSAS) oversees requests for academic accommodations related to disabilities; a student who is pregnant, postpartum, or a student parenting a newborn who is not the birth parent [as covered under NJSA18A]; and students requesting academic accommodation for a short-term/temporary illness and/or injury. Information can be found on the [Office of Student Accessibility Services](#) webpage and questions can be sent to ADA@tesu.edu.

ACADEMIC POLICIES

To ensure success in all your academic endeavors and coursework at Thomas Edison State University,

familiarize yourself with all administrative and academic policies including those related to academic integrity, course late submissions, course extensions, and grading policies.

For more, see:

- [University-wide policies](#)
- [Undergraduate academic policies](#)
- [Undergraduate course policies](#)
- [Graduate academic policies](#)
- [Graduate course policies](#)
- [Nursing student policies](#)
- [Nursing graduate student policies](#)
- [International student policies](#)
- [Academic code of conduct](#)