Essentials Economics and Financial Literacy for CR v15 Alignment Document

Michigan Academic Standards: K-12 Social Studies

High School Social Studies

Civics High School Civics Standards

MI.C6. Civics - Citizenship in Action

6.1. Civic Inquiry and Public Discourse: Use forms of inquiry and construct reasoned arguments to engage in public discourse around policy and public issues by investigating the question: How can citizens acquire information, solve problems, make decisions, and defend positions about public policy issues?

6.1.2. Locate, analyze, and use various forms of evidence, information, and sources about a significant public policy issue, including primary and secondary sources, legal documents (e.g., Constitutions, court decisions, state law), non-text based information (e.g., maps, charts, tables, graphs, and cartoons), and other forms of political communication (e.g., oral political cartoons, campaign advertisements, political speeches, and blogs).

Economics and Financial Literacy CR (1 correlated item)
04.05 Uncle Sam's Toolbox

MI.C5. Civics - Citizenship in the United States of America

5.3. Rights of Citizenship: Identify the rights of citizenship by investigating the question: What are the personal, political, and economic rights of citizens in the United States?

5.3.3. Identify and explain economic rights (e.g., the right to acquire, use, transfer, and dispose of property, choose one's work and change employment, join labor unions and professional associations, establish and operate a business, copyright protection, enter into lawful contracts, and just compensation for the taking of private property for public use).

Economics and Financial Literacy CR (1 correlated item)
06.03 How Do Externalities Affect You?

5.3.7. Using the Fourth, Fifth, Sixth, Seventh and Eighth Amendments, describe the rights of the accused; and using case studies and examples, explore the limit and scope of these rights.

Economics and Financial Literacy CR (1 correlated item)
06.03 How Do Externalities Affect You?

5.4. Responsibilities of Citizenship: Identify the responsibilities associated with citizenship in the United States and the importance of those responsibilities in a democratic society through the investigation of questions such as: What are the responsibilities associated with citizenship in the United States? Why are those experiences considered important to the preservation of American constitutional government?

5.4.2. Describe the importance of citizens' civic responsibilities including obeying the law, being informed and attentive to public issues, monitoring political leaders and governmental agencies, assuming leadership when appropriate, paying taxes, registering to vote and voting knowledgeably on candidates and issues, serving as a juror, serving in the armed forces, performing public service.

Economics and Financial Literacy CR (2 correlated items)
02.00 It All Begins With You!
02.03 Sharing With Uncle Sam

MI.C2. Civics - Origins and Foundations of Government of the United States of America

2.1. Origins of American Constitutional Government: Explain the fundamental ideas and principles of American constitutional government and their philosophical and historical origins through investigation of such questions as: What are the philosophical and historical roots of the foundational values of American constitutional government? What are the fundamental principles of American constitutional government?

2.1.4. Explain challenges and modifications to American constitutional government as a result of significant historical events such as the American Revolution, the Civil War, expansion of suffrage, the Great Depression, and the civil rights movement.

Economics and Financial Literacy CR (1 correlated item)

04.01 Ultimate Roller Coaster

2.2. Foundational Values and Constitutional Principles of American Government: Explain how the American idea of constitutional government has shaped a distinctive American society through the investigation of such questions as: How have the fundamental values and principles of American constitutional government shaped American society?

2.2.3. Use past and present policies to analyze conflicts that arise in society due to competing constitutional principles or fundamental values (e.g., liberty and authority, justice and equality, individual rights, and the common good).

Economics and Financial Literacy CR (1 correlated item)
04.05 Uncle Sam's Toolbox

MI.C3. Civics - Structure and Functions of Government in the United States of America

3.1. Structure, Functions, and Enumerated Powers of National Government: Describe how the national government is organized and what it does through the investigation of such questions as: What is the structure of the national government? What are the functions of the national government? What are its enumerated powers?

3.1.6. Evaluate major sources of revenue for the national government, including the constitutional provisions for taxing its citizens.

Economics and Financial Literacy CR (3 correlated items)
01.02 What Is Economics?
02.03 Sharing With Uncle Sam
04.00 Getting Political

3.3. Structure and Functions of State and Local Governments: Describe how state and local governments are organized and what they do through the investigation of such questions as: What are the structures and functions of state and local government?

3.3.6. Evaluate the major sources of revenue for state and local governments.

Economics and Financial Literacy CR (3 correlated items)
01.02 What Is Economics?
02.03 Sharing With Uncle Sam
04.00 Getting Political

3.5. Other Actors in the Policy Process: Describe the roles of political parties, interest groups, the media, and individuals in determining and shaping public policy through the investigation of such questions as: What roles do political parties, interest groups, the media, and individuals play in the development of public policy?

3.5.8. Evaluate, take, and defend positions about the formation and implementation of a current public policy issue, and examine ways to participate in the decision making process about the issue.

Economics and Financial Literacy CR (2 correlated items)
04.02 Should the Government Control the Economy?
04.05 Uncle Sam's Toolbox

3.5.9. In making a decision on a public issue, analyze various forms of political communication (e.g., political cartoons, campaign advertisements, political speeches, and blogs) using criteria like logical validity, factual accuracy and/or omission, emotional appeal, distorted evidence, and appeals to bias or prejudice.

Economics and Financial Literacy CR (4 correlated items)
04.02 Should the Government Control the Economy?
04.05 Uncle Sam's Toolbox
05.02 How Can We Organize an Economy?
05.05 Should Free Trade Be a Goal?

MI.C4. Civics - The United States of America and World Affairs

4.2. U.S. Role in International Institutions and Affairs: Identify the roles of the United States of America in international institutions and affairs through the investigation of such questions as: What is the role of the United States in international institutions and affairs?

4.2.2. Analyze the impact of American political, economic, technological, and cultural developments on other parts of the world (e.g., immigration policies, economic, military and humanitarian aid, computer technology research, popular fashion, and film).

Economics and Financial Literacy CR (2 correlated items)
05.00 Thinking Globally
05.05 Should Free Trade Be a Goal?

4.2.3. Analyze the impact of political, economic, technological, and cultural developments around the world on the United States (e.g., terrorism, emergence of regional organizations like the European Union, multinational corporations, and interdependent world economy).

Economics and Financial Literacy CR (5 correlated items)

05.00 Thinking Globally
05.02 How Can We Organize an Economy?
05.04 Why Do Countries Trade?
05.05 Should Free Trade Be a Goal?
06.01 Economic Relationships

4.2.5. Evaluate the role of the United States in important bilateral and multilateral agreements (e.g., NAFTA, Helsinki Accords, Antarctic Treaty, Most Favored Nation Agreements, and the Kyoto Protocol).

Economics and Financial Literacy CR (2 correlated items)
05.00 Thinking Globally
05.05 Should Free Trade Be a Goal?

Economics High School Economics Standards

MI.E4. Economics - Personal Finance

4.1. (PF1) Decision Making: Describe and demonstrate how the economic forces of scarcity and opportunity costs impact individual and household choices.

4.1.1. Scarcity and Opportunity Costs - Apply concepts of scarcity and opportunity costs to personal financial decision making.

Economics and Financial Literacy CR (5 correlated items)
01.03 Why Can't I Have It All?
02.01 Is It a Want or a Need?
04.05 Uncle Sam's Toolbox
06.00 Circular Flow
06.02 What Are Externalities?

4.1.2. (PF2) Marginal Benefit and Cost - Use examples and case studies to explain and evaluate the impact of marginal benefit and marginal cost of an activity on choices and decisions.

Economics and Financial Literacy CR (13 correlated items)
01.00 Welcome to Economics
01.03 Why Can't I Have It All?
02.00 It All Begins With You!
02.01 Is It a Want or a Need?
02.02 What Happens After High School?
02.05 How Can I Spend Money Wisely?
02.08 Why Budget?
03.00 Taking Care of Business

03.05 Getting the Most for Your Money
04.02 Should the Government Control the Economy?
04.05 Uncle Sam's Toolbox
06.00 Circular Flow
06.02 What Are Externalities?

4.1.3. (PF3) Personal Finance Strategy - Develop a personal finance strategy for earning, spending, saving and investing resources.

Economics and Financial Literacy CR (13 correlated items)
01.02 What Is Economics?
01.07 The Green and What It Means
02.00 It All Begins With You!
02.01 Is It a Want or a Need?
02.02 What Happens After High School?
02.03 Sharing With Uncle Sam
02.04 What Is Stock Anyway?
02.05 How Can I Spend Money Wisely?
02.08 Why Budget?
03.06 Building a Better Business
04.02 Should the Government Control the Economy?
06.02 What Are Externalities?
06.03 How Do Externalities Affect You?

4.1.4. (PF4) Key Components of Personal Finance - Evaluate key components of personal finance including, money management, saving and investment, spending and credit, income, mortgages, retirement, investing (e.g., 401K, IRAs), and insurance.

Economics and Financial Literacy CR (10 correlated items)
01.02 What Is Economics?
01.07 The Green and What It Means
02.00 It All Begins With You!
02.01 Is It a Want or a Need?
02.04 What Is Stock Anyway?
02.05 How Can I Spend Money Wisely?
02.07 How do I Protect My Stuff?
02.08 Why Budget?
06.02 What Are Externalities?
06.03 How Do Externalities Affect You?

4.1.5. (PF5) Personal Decisions - Use a decision-making model (e.g., stating a problem, listing alternatives, establishing criteria, weighing options, making the decision, and evaluating the result) to evaluate the different aspects of personal finance including careers, savings and investing tools, and different forms of income generation.

Economics and Financial Literacy CR (10 correlated items)
01.02 What Is Economics?
02.00 It All Begins With You!
02.02 What Happens After High School?
02.03 Sharing With Uncle Sam
02.04 What Is Stock Anyway?
02.08 Why Budget?
03.06 Building a Better Business
04.02 Should the Government Control the Economy?
06.02 What Are Externalities?
06.03 How Do Externalities Affect You?

4.1.6. (PF6) Risk Management Plan - Develop a risk management plan that uses a combination of avoidance, reduction, retention, and transfer (insurance).

Economics and Financial Literacy CR (8 correlated items)
01.02 What Is Economics?
02.00 It All Begins With You!
02.01 Is It a Want or a Need?
02.04 What Is Stock Anyway?
02.07 How do I Protect My Stuff?
02.08 Why Budget?
06.02 What Are Externalities?
06.03 How Do Externalities Affect You?

MI.E3. Economics - The International Economy

3.1. Economic Systems: Explain how different economic systems, including free market, command, and mixed systems, coordinate and facilitate the exchange, production, distribution, and consumption of goods and services.

3.1.1. Major Economic Systems - Give examples of and analyze the strengths and weaknesses of major economic systems (command, market and mixed), including their philosophical and historical foundations (e.g., Marx and the Communist Manifesto, Adam Smith and the Wealth of Nations).

Economics and Financial Literacy CR (4 correlated items)
05.00 Thinking Globally
05.01 How Economists' Ideas Affect Us
05.02 How Can We Organize an Economy?
05.03 What are My Country's Goals?

3.1.2. Developing Nations - Assess how factors such as availability of natural resources, investments in human and physical capital, technical assistance, public attitudes and beliefs, property rights and free trade can affect economic growth in developing nations.

Economics and Financial Literacy CR (2 correlated items)
05.02 How Can We Organize an Economy?
05.03 What are My Country's Goals?

3.1.4. GDP and Standard of Living - Using current and historical data on real per capita GDP for the United States, and at least three other countries (e.g., Japan, Somalia, and South Korea) construct a relationship between real GDP and standard of living.

Economics and Financial Literacy CR (7 correlated items)
04.01 Ultimate Roller Coaster
04.03 How Does the Fed Affect Me?
04.04 The Fed's Toolbox
05.00 Thinking Globally
05.02 How Can We Organize an Economy?
05.03 What are My Country's Goals?
05.06 Does Inflation Matter?

3.1.5. Comparing Economic Systems - Using the three basic economic questions (e.g., what to produce, how to produce, and for whom to produce), compare and contrast a socialist (command) economy (such as North Korea or Cuba) with the Capitalist as a mixed, free market system of the United States.

Economics and Financial Literacy CR (2 correlated items)
01.02 What Is Economics?
05.02 How Can We Organize an Economy?

3.1.6. Impact of Transitional Economies - Analyze the impact of transitional economies, such as in China and India, on the global economy in general and the American economy in particular.

Economics and Financial Literacy CR (2 correlated items)
05.02 How Can We Organize an Economy?
05.03 What are My Country's Goals?

3.2. Economic Interdependence - Trade: Describe how trade generates economic development and interdependence and analyze the resulting challenges and benefits for individuals, producers, and government.

3.2.1. Absolute and Comparative Advantage - Use the concepts of absolute and comparative advantage to explain why goods and services are produced in one nation or locale versus another.

Economics and Financial Literacy CR (1 correlated item)
05.04 Why Do Countries Trade?

3.2.2. Domestic Activity and World Trade - Assess the impact of trade policies (i.e. tariffs, quotas, export subsidies, product standards and other barriers), monetary policy, exchange rates, and interest rates on domestic activity and world trade.

Economics and Financial Literacy CR (6 correlated items)
05.00 Thinking Globally
05.02 How Can We Organize an Economy?
05.04 Why Do Countries Trade?
05.05 Should Free Trade Be a Goal?
05.06 Does Inflation Matter?
06.01 Economic Relationships

3.2.3. Exchange Rates and the World Trade - Describe how interest rates in the United States impact the value of the dollar against other currencies (such as the Euro), and explain how exchange rates affect the value of goods and services of the United States in other markets.

Economics and Financial Literacy CR (1 correlated item)
05.06 Does Inflation Matter?

3.2.4. Monetary Policy and International Trade - Analyze how the decisions made by a country's central bank (or the Federal Reserve) impact a nation's international trade.

Economics and Financial Literacy CR (7 correlated items)
04.00 Getting Political
04.03 How Does the Fed Affect Me?
04.04 The Fed's Toolbox
05.00 Thinking Globally
05.02 How Can We Organize an Economy?
05.04 Why Do Countries Trade?
06.01 Economic Relationships

3.2.5. The Global Economy and the Marketplace - Analyze and describe how the global economy has changed the interaction of buyers and sellers, such as in the automobile industry.

Economics and Financial Literacy CR (5 correlated items)
01.02 What Is Economics?
05.00 Thinking Globally
05.02 How Can We Organize an Economy?
05.04 Why Do Countries Trade?
06.01 Economic Relationships

MI.E1. Economics - The Market Economy

1.1. Individual, Business, and Government Choices: Explain and demonstrate how economic organizations confront scarcity and market forces when organizing, producing, using, and allocating resources to supply the marketplace.

1.1.1. Scarcity, Choice, Opportunity Costs, and Comparative Advantage - Using examples, explain how scarcity, choice, opportunity costs affect decisions that households, businesses, and governments make in the market place and explain how comparative advantage creates gains from trade.

Economics and Financial Literacy CR (14 correlated items)
01.03 Why Can't I Have It All?
01.04 Demand
01.05 Supply
01.06 The Soap Opera of Supply and Demand
02.01 Is It a Want or a Need?
02.05 How Can I Spend Money Wisely?
03.00 Taking Care of Business
03.05 Getting the Most for Your Money
04.02 Should the Government Control the Economy?
04.05 Uncle Sam's Toolbox
05.04 Why Do Countries Trade?
05.06 Does Inflation Matter?
06.00 Circular Flow
06.02 What Are Externalities?

1.1.2. Entrepreneurship - Identify the risks, returns and other characteristics of entrepreneurship that bear on its attractiveness as a career.

Economics and Financial Literacy CR (4 correlated items)
03.00 Taking Care of Business
03.01 Could You Be an Entrepreneur?
03.02 What are Factors of Production?
03.03 Who Is the Boss?

1.2. Competitive Markets: Analyze how the functions and constraints of business structures, the role of price in the market, and relationships of investment to productivity and growth, impact competitive markets.

1.2.1. Business Structures - Compare and contrast the functions and constraints facing economic institutions including small and large businesses, labor unions, banks, and households.

Economics and Financial Literacy CR (5 correlated items)
02.00 It All Begins With You!
02.04 What Is Stock Anyway?
03.00 Taking Care of Business
03.03 Who Is the Boss?
03.04 Selling It!

1.2.2. Price in the Market - Analyze how prices send signals and provide incentives to buyers and sellers in a competitive market.

Economics and Financial Literacy CR (9 correlated items)
01.04 Demand
01.05 Supply
01.06 The Soap Opera of Supply and Demand
02.01 Is It a Want or a Need?
02.05 How Can I Spend Money Wisely?
03.00 Taking Care of Business
03.05 Getting the Most for Your Money
04.02 Should the Government Control the Economy?
05.06 Does Inflation Matter?

1.2.3. Investment, Productivity and Growth - Analyze the role investments in physical (e.g., technology) and human capital (e.g., education) play in increasing productivity and how these influence the market.

Economics and Financial Literacy CR (1 correlated item)
03.06 Building a Better Business

1.3. Prices, Supply, and Demand: Compare how supply, demand, price, equilibrium, elasticity, and incentives affect the workings of a market.

1.3.1. Law of Supply - Explain the law of supply and analyze the likely change in supply when there are changes in prices of the productive resources (e.g., labor, land, capital including technology), or the profit opportunities available to producers by selling other goods or services, or the number of sellers in a market.

Economics and Financial Literacy CR (5 correlated items)
01.04 Demand
01.05 Supply
01.06 The Soap Opera of Supply and Demand
03.00 Taking Care of Business
03.06 Building a Better Business

1.3.2. Law of Demand - Explain the law of demand and analyze the likely change in demand when there are changes in prices of the goods or services, availability of alternative (substitute or complementary) goods or services, or changes in the number of buyers in a market created by such things as change in income or availability of credit.

Economics and Financial Literacy CR (5 correlated items)
01.04 Demand
01.05 Supply
01.06 The Soap Opera of Supply and Demand
03.00 Taking Care of Business
03.06 Building a Better Business

1.3.3. Price, Equilibrium, Elasticity, and Incentives - Analyze how prices change through the interaction of buyers and sellers in a market including the role of supply, demand, equilibrium, elasticity, and explain how incentives (monetary and non-monetary) affect choices of households and economic organizations.

Economics and Financial Literacy CR (9 correlated items)
01.04 Demand
01.05 Supply
01.06 The Soap Opera of Supply and Demand
02.01 Is It a Want or a Need?
02.05 How Can I Spend Money Wisely?
03.00 Taking Care of Business
03.05 Getting the Most for Your Money
04.02 Should the Government Control the Economy?
05.06 Does Inflation Matter?

1.4. Role of Government in the Market: Describe the varied ways government can impact the market through policy decisions, protection of consumers, and as a producer and consumer of goods and services, and explain how economic incentives affect government decisions.

1.4.1. Public Policy and the Market - Analyze the impact of a change in public policy (such as an increase in the minimum wage, a new tax policy, or a change in interest rates) on consumers, producers, workers, savers, and investors.

Economics and Financial Literacy CR (1 correlated item)
04.00 Getting Political

1.4.2. Government and Consumers - Analyze the role of government in protecting consumers and enforcing contracts, (including property rights), and explain how this role influences the incentives (or disincentives) for people to produce and exchange goods and services.

Economics and Financial Literacy CR (1 correlated item)
02.06 Can I Get a Ride?

1.4.3. Government Revenue and Services - Analyze the ways in which local and state governments generate revenue (e.g., income, sales, and property taxes) and use that revenue for public services (e.g., parks and highways).

Economics and Financial Literacy CR (3 correlated items)
01.02 What Is Economics?
02.03 Sharing With Uncle Sam
04.00 Getting Political

1.4.4. Functions of Government - Explain the various functions of government in a market economy including the provision of public goods and services, the creation of currency, the establishment of property rights, the enforcement of contracts, correcting for externalities and market failures, the redistribution of income and wealth, regulation of labor (e.g., minimum wage, child labor, working conditions), and the promotion of economic growth and security.

Economics and Financial Literacy CR (10 correlated items)
04.00 Getting Political
04.01 Ultimate Roller Coaster
04.02 Should the Government Control the Economy?
04.03 How Does the Fed Affect Me?
04.04 The Fed's Toolbox
04.05 Uncle Sam's Toolbox
05.06 Does Inflation Matter?
06.00 Circular Flow
06.02 What Are Externalities?
06.03 How Do Externalities Affect You?

1.4.5. Economic Incentives and Government - Identify and explain how monetary and non-monetary incentives affect government officials and voters and explain how government policies affect the behavior of various people including consumers, savers, investors, workers, and producers.

Economics and Financial Literacy CR (7 correlated items)
04.00 Getting Political
04.01 Ultimate Roller Coaster
04.02 Should the Government Control the Economy?
04.03 How Does the Fed Affect Me?
04.04 The Fed's Toolbox
04.05 Uncle Sam's Toolbox
05.06 Does Inflation Matter?

MI.E2. **Economics - The National Economy of the United States of America**

2.1. Understanding National Markets: Describe inflation, unemployment, output, and growth, and the factors that cause changes in those conditions, and describe the role of money and interest rates in national markets.

2.1.1. Income - Describe how individuals and businesses earn income by selling productive resources.

Economics and Financial Literacy CR (6 correlated items)
01.02 What Is Economics?
02.02 What Happens After High School?
02.03 Sharing With Uncle Sam
02.08 Why Budget?
03.06 Building a Better Business
04.02 Should the Government Control the Economy?

2.1.2. Circular Flow and the National Economy - Using the concept of circular flow, analyze the roles of and the relationships between households, business firms, financial institutions, and government and non-government agencies in the economy of the United States.

Economics and Financial Literacy CR (6 correlated items)
01.00 Welcome to Economics
01.02 What Is Economics?
06.00 Circular Flow
06.01 Economic Relationships
06.02 What Are Externalities?
06.03 How Do Externalities Affect You?

2.1.3. Financial Institutions and Money Supply - Analyze how decisions by the Federal Reserve and actions by financial institutions (e.g., commercial banks, credit unions) regarding deposits and loans, impact the expansion and contraction of the money supply.

Economics and Financial Literacy CR (3 correlated items)
04.00 Getting Political
04.03 How Does the Fed Affect Me?
04.04 The Fed's Toolbox

2.1.4. Money Supply, Inflation, and Recession - Explain the relationships between money supply, inflation, and recessions.

Economics and Financial Literacy CR (7 correlated items)

04.00 Getting Political
04.01 Ultimate Roller Coaster
04.03 How Does the Fed Affect Me?
04.04 The Fed's Toolbox
05.00 Thinking Globally
05.03 What are My Country's Goals?
05.06 Does Inflation Matter?

2.1.5. Gross Domestic Product (GDP) and Economic Growth - Use GDP data to measure the rate of economic growth in the United States and identify factors that have contributed to this economic growth

Economics and Financial Literacy CR (7 correlated items)
04.01 Ultimate Roller Coaster
04.03 How Does the Fed Affect Me?
04.04 The Fed's Toolbox
05.00 Thinking Globally
05.02 How Can We Organize an Economy?
05.03 What are My Country's Goals?
05.06 Does Inflation Matter?

2.1.6. Unemployment - Analyze the character of different types of unemployment including frictional, structural, and cyclical.

Economics and Financial Literacy CR (5 correlated items)
03.06 Building a Better Business
04.01 Ultimate Roller Coaster
04.02 Should the Government Control the Economy?
04.03 How Does the Fed Affect Me?
05.03 What are My Country's Goals?

2.1.7. Economic Indicators - Using a number of indicators, such as GDP, per capita GDP, unemployment rates, and Consumer Price Index, analyze the characteristics of business cycles, including the characteristics of peaks, recessions, and expansions.

Economics and Financial Literacy CR (10 correlated items)
03.06 Building a Better Business
04.00 Getting Political
04.01 Ultimate Roller Coaster
04.02 Should the Government Control the Economy?
04.03 How Does the Fed Affect Me?
04.04 The Fed's Toolbox
05.00 Thinking Globally
05.02 How Can We Organize an Economy?
05.03 What are My Country's Goals?
05.06 Does Inflation Matter?

2.1.8. Relationship Between Expenditures and Revenue (Circular Flow) - Using the circular flow model, explain how spending on consumption, investment, government and net exports determines national income; explain how a decrease in total expenditures affects the value of a nation's output of final goods and services.

Economics and Financial Literacy CR (6 correlated items)
01.00 Welcome to Economics
01.02 What Is Economics?
06.00 Circular Flow
06.01 Economic Relationships
06.02 What Are Externalities?
06.03 How Do Externalities Affect You?

2.1.9. American Economy in the World - Analyze the changing relationship between the American economy and the global economy including, but not limited to, the increasing complexity of American economic activity (e.g., outsourcing, off-shoring, and supply-chaining) generated by the expansion of the global economy.

Economics and Financial Literacy CR (4 correlated items)
05.00 Thinking Globally
05.02 How Can We Organize an Economy?
05.04 Why Do Countries Trade?
06.01 Economic Relationships

2.2. Role of Government in the American Economy: Analyze the role of government in the American economy by identifying macroeconomic goals; comparing perspectives on government roles; analyzing fiscal and monetary policy; and describing the role of government as a producer and consumer of public goods and services. Analyze how governmental decisions on taxation, spending, protections, and regulation impact macroeconomic goals.

2.2.1. Federal Government and Macroeconomic Goals - Identify the three macroeconomic goals of an economic system (stable prices, low unemployment, and economic growth).

Economics and Financial Literacy CR (10 correlated items)
03.06 Building a Better Business
04.00 Getting Political
04.01 Ultimate Roller Coaster
04.02 Should the Government Control the Economy?
04.03 How Does the Fed Affect Me?
04.04 The Fed's Toolbox
04.05 Uncle Sam's Toolbox
05.00 Thinking Globally

05.03 What are My Country's Goals?
05.06 Does Inflation Matter?

2.2.2. Macroeconomic Policy Alternatives - Compare and contrast differing policy recommendations for the role of the Federal government in achieving the macroeconomic goals of stable prices, low unemployment, and economic growth.

Economics and Financial Literacy CR (10 correlated items)
03.06 Building a Better Business
04.00 Getting Political
04.01 Ultimate Roller Coaster
04.02 Should the Government Control the Economy?
04.03 How Does the Fed Affect Me?
04.04 The Fed's Toolbox
04.05 Uncle Sam's Toolbox
05.00 Thinking Globally
05.03 What are My Country's Goals?
05.06 Does Inflation Matter?

2.2.3. Fiscal Policy and its Consequences - Analyze the consequences - intended and unintended - of using various tax and spending policies to achieve macroeconomic goals of stable prices, low unemployment, and economic growth.

Economics and Financial Literacy CR (9 correlated items)
01.02 What Is Economics?
02.03 Sharing With Uncle Sam
04.00 Getting Political
04.01 Ultimate Roller Coaster
04.02 Should the Government Control the Economy?
04.03 How Does the Fed Affect Me?
04.04 The Fed's Toolbox
04.05 Uncle Sam's Toolbox
05.06 Does Inflation Matter?

2.2.4. Federal Reserve and Monetary Policy - Explain the roles and responsibilities of the Federal Reserve System and compare and contrast the consequences - intended and unintended - of different monetary policy actions of the Federal Reserve Board as a means to achieve macroeconomic goals of stable prices, low unemployment, and economic growth.

Economics and Financial Literacy CR (7 correlated items)
04.00 Getting Political
04.01 Ultimate Roller Coaster
04.02 Should the Government Control the Economy?

04.03 How Does the Fed Affect Me?
04.04 The Fed's Toolbox
04.05 Uncle Sam's Toolbox
05.06 Does Inflation Matter?

2.2.5. Government Revenue and Services - Analyze the ways in which governments generate revenue on consumption, income and wealth and use that revenue for public services (e.g., parks and highways) and social welfare (e.g., social security, Medicaid, Medicare).

Economics and Financial Literacy CR (5 correlated items)
01.02 What Is Economics?
02.03 Sharing With Uncle Sam
02.07 How do I Protect My Stuff?
04.00 Getting Political
04.05 Uncle Sam's Toolbox

Reading — High School Reading Standards for Literacy in History/Social Studies

MI.CC.RH.9-10. Reading Standards for Literacy in History/Social Studies

Key Ideas and Details

RH.9-10.1. Cite specific textual evidence to support analysis of primary and secondary sources, attending to such features as the date and origin of the information.

Economics and Financial Literacy CR (9 correlated items)
02.02 What Happens After High School?
02.05 How Can I Spend Money Wisely?
03.01 Could You Be an Entrepreneur?
04.05 Uncle Sam's Toolbox
05.01 How Economists' Ideas Affect Us
06.00 Circular Flow
06.01 Economic Relationships
06.02 What Are Externalities?
06.03 How Do Externalities Affect You?

RH.9-10.2. Determine the central ideas or information of a primary or secondary source; provide an accurate summary of how key events or ideas develop over the course of the text.

Economics and Financial Literacy CR (9 correlated items)

02.02 What Happens After High School?
02.05 How Can I Spend Money Wisely?
03.01 Could You Be an Entrepreneur?
04.05 Uncle Sam's Toolbox
05.01 How Economists' Ideas Affect Us
06.00 Circular Flow
06.01 Economic Relationships
06.02 What Are Externalities?
06.03 How Do Externalities Affect You?

RH.9-10.3. Analyze in detail a series of events described in a text; determine whether earlier events caused later ones or simply preceded them.

Economics and Financial Literacy CR (2 correlated items)
03.01 Could You Be an Entrepreneur?
05.06 Does Inflation Matter?

Craft and Structure

RH.9-10.4. Determine the meaning of words and phrases as they are used in a text, including vocabulary describing political, social, or economic aspects of history/social science.

Economics and Financial Literacy CR (40 correlated items)
01.01 How Do I Plan for Success?
01.02 What Is Economics?
01.03 Why Can't I Have It All?
01.04 Demand
01.05 Supply
01.06 The Soap Opera of Supply and Demand
01.07 The Green and What It Means
02.00 It All Begins With You!
02.01 Is It a Want or a Need?
02.02 What Happens After High School?
02.03 Sharing With Uncle Sam
02.04 What Is Stock Anyway?
02.05 How Can I Spend Money Wisely?
02.06 Can I Get a Ride?
02.07 How do I Protect My Stuff?
02.08 Why Budget?
03.00 Taking Care of Business
03.01 Could You Be an Entrepreneur?
03.02 What are Factors of Production?
03.03 Who Is the Boss?
03.04 Selling It!
03.05 Getting the Most for Your Money
03.06 Building a Better Business

04.00 Getting Political
04.01 Ultimate Roller Coaster
04.02 Should the Government Control the Economy?
04.03 How Does the Fed Affect Me?
04.04 The Fed's Toolbox
04.05 Uncle Sam's Toolbox
05.00 Thinking Globally
05.01 How Economists' Ideas Affect Us
05.02 How Can We Organize an Economy?
05.03 What are My Country's Goals?
05.04 Why Do Countries Trade?
05.05 Should Free Trade Be a Goal?
05.06 Does Inflation Matter?
06.00 Circular Flow
06.01 Economic Relationships
06.02 What Are Externalities?
06.03 How Do Externalities Affect You?

RH.9-10.5. Analyze how a text uses structure to emphasize key points or advance an explanation or analysis

Economics and Financial Literacy CR (30 correlated items)
01.02 What Is Economics?
01.03 Why Can't I Have It All?
01.04 Demand
01.05 Supply
01.06 The Soap Opera of Supply and Demand
01.07 The Green and What It Means
02.01 Is It a Want or a Need?
02.02 What Happens After High School?
02.03 Sharing With Uncle Sam
02.04 What Is Stock Anyway?
02.06 Can I Get a Ride?
02.08 Why Budget?
03.01 Could You Be an Entrepreneur?
03.02 What are Factors of Production?
03.03 Who Is the Boss?
03.04 Selling It!
03.05 Getting the Most for Your Money
03.06 Building a Better Business
04.01 Ultimate Roller Coaster
04.02 Should the Government Control the Economy?
04.03 How Does the Fed Affect Me?
04.04 The Fed's Toolbox
04.05 Uncle Sam's Toolbox
05.01 How Economists' Ideas Affect Us

05.02 How Can We Organize an Economy?
05.04 Why Do Countries Trade?
05.06 Does Inflation Matter?
06.01 Economic Relationships
06.02 What Are Externalities?
06.03 How Do Externalities Affect You?

Integration of Knowledge and Ideas

RH.9-10.7. Integrate quantitative or technical analysis (e.g., charts, research data) with qualitative analysis in print or digital text.

Economics and Financial Literacy CR (11 correlated items)
01.04 Demand
01.05 Supply
01.06 The Soap Opera of Supply and Demand
03.03 Who Is the Boss?
03.04 Selling It!
03.05 Getting the Most for Your Money
04.02 Should the Government Control the Economy?
05.04 Why Do Countries Trade?
06.01 Economic Relationships
06.02 What Are Externalities?
06.03 How Do Externalities Affect You?

RH.9-10.9. Compare and contrast treatments of the same topic in several primary and secondary sources.

Economics and Financial Literacy CR (1 correlated item)
05.01 How Economists' Ideas Affect Us

Range of Reading and Level of Text Complexity

RH.9-10.10. By the end of grade 10, read and comprehend history/social studies texts in the grades 9-10 text complexity band independently and proficiently.

Economics and Financial Literacy CR (30 correlated items)
01.02 What Is Economics?
01.03 Why Can't I Have It All?
01.04 Demand
01.05 Supply
01.06 The Soap Opera of Supply and Demand
01.07 The Green and What It Means
02.01 Is It a Want or a Need?
02.02 What Happens After High School?
02.03 Sharing With Uncle Sam
02.04 What Is Stock Anyway?
02.06 Can I Get a Ride?

02.08 Why Budget?
03.01 Could You Be an Entrepreneur?
03.02 What are Factors of Production?
03.03 Who Is the Boss?
03.04 Selling It!
03.05 Getting the Most for Your Money
03.06 Building a Better Business
04.01 Ultimate Roller Coaster
04.02 Should the Government Control the Economy?
04.03 How Does the Fed Affect Me?
04.04 The Fed's Toolbox
04.05 Uncle Sam's Toolbox
05.01 How Economists' Ideas Affect Us
05.02 How Can We Organize an Economy?
05.04 Why Do Countries Trade?
05.06 Does Inflation Matter?
06.01 Economic Relationships
06.02 What Are Externalities?
06.03 How Do Externalities Affect You?

U.S. History — High School United States History and Geography Standards

MI.7. U.S. History and Geography - U.S. History and Geography (USHG) Era 7: The Great Depression and World War II (1920-1945)

7.1. Growing Crisis of Industrial Capitalism and Responses: Evaluate the key events and decisions surrounding the causes and consequences of the global depression of the 1930s and World War II.

7.1.2. Causes and Consequences of the Great Depression - Explain and evaluate the multiple causes and consequences of the Great Depression by analyzing:

7.1.2a. The political, economic, environmental, and social causes of the Great Depression including fiscal policy, overproduction, under consumption, and speculation, the 1929 crash, and the Dust Bowl

Economics and Financial Literacy CR (1 correlated item)
04.01 Ultimate Roller Coaster

7.1.2b. The economic and social toll of the Great Depression, including unemployment and environmental conditions that affected farmers, industrial workers and families

Economics and Financial Literacy CR (1 correlated item)
04.01 Ultimate Roller Coaster

7.1.3. The New Deal - Explain and evaluate Roosevelt's New Deal Policies including:

7.1.3a. Expanding federal government's responsibilities to protect the environment (e.g., Dust Bowl and the Tennessee Valley), meet challenges of unemployment, address the needs of workers, farmers, poor, and elderly

Economics and Financial Literacy CR (1 correlated item)
04.01 Ultimate Roller Coaster

7.1.3b. Opposition to the New Deal and the impact of the Supreme Court in striking down and then accepting New Deal laws

Economics and Financial Literacy CR (1 correlated item)
04.01 Ultimate Roller Coaster

7.1.3c. Consequences of New Deal policies (e.g., promoting workers' rights, development of Social Security program, and banking and financial regulation conservation practices, crop subsidies)

Economics and Financial Literacy CR (1 correlated item)
04.01 Ultimate Roller Coaster

MI.8. U.S. History and Geography - U.S. History and Geography (USHG) Era 8: Post-World War II United States (1945-1989)

8.2. Domestic Policies: Examine, analyze, and explain demographic changes, domestic policies, conflicts, and tensions in Post- WWII America.

8.2.3. Comparing Domestic Policies - Focusing on causes, programs, and impacts, compare and contrast Roosevelt's New Deal initiatives, Johnson's Great Society programs, and Reagan's market-based domestic policies.

Economics and Financial Literacy CR (1 correlated item)
04.01 Ultimate Roller Coaster

MI.9. U.S. History and Geography - U.S. History and Geography (USHG) Era 9: America in a New Global Age

9.3. Policy Debates

9.3.1.	Compose a persuasive essay on a public policy issue, and justify the position with a reasoned argument based upon historical antecedents and precedents, and core democratic values or constitutional principles:
9.3.1b.	National economic policy Economics and Financial Literacy CR (5 correlated items) 05.00 Thinking Globally 05.02 How Can We Organize an Economy? 05.04 Why Do Countries Trade? 05.05 Should Free Trade Be a Goal? 06.01 Economic Relationships
9.3.1c.	Welfare policy Economics and Financial Literacy CR (2 correlated items) 02.07 How do I Protect My Stuff? 04.00 Getting Political
9.3.1e.	Health care Economics and Financial Literacy CR (1 correlated item) 02.07 How do I Protect My Stuff?

World History — High School World History and Geography Standards

MI.C.	**World History and Geography - Contemporary Global Issues: Evaluate the events, trends and forces that are increasing global interdependence and expanding global networks and evaluate the events, trends and forces that are attempting to maintain or expand autonomy of regional or local networks.**
CG2.	Resources: Explain the changes over the past 50 years in the use, distribution, and importance of natural resources (including land, water, energy, food, renewable, non-renewable, and flow resources) on human life, settlement, and interactions by describing: and evaluating:
CG2.1.	Change in spatial distribution and use of natural resources Economics and Financial Literacy CR (3 correlated items)

03.02 What are Factors of Production?
05.04 Why Do Countries Trade?
06.02 What Are Externalities?

CG2.2. The differences in ways societies have been using and distributing natural resources

Economics and Financial Literacy CR (3 correlated items)
03.02 What are Factors of Production?
05.04 Why Do Countries Trade?
06.02 What Are Externalities?

CG2.3. Social, political, economic, and environmental consequences of the development, distribution, and use of natural resources

Economics and Financial Literacy CR (3 correlated items)
03.02 What are Factors of Production?
05.04 Why Do Countries Trade?
06.02 What Are Externalities?

CG2.4. Major changes in networks for the production, distribution, and consumption of natural resources including growth of multinational corporations, and governmental and non-governmental organizations (e.g., OPEC, NAFTA, EU, NATO, World Trade Organization, Red Cross, Red Crescent)

Economics and Financial Literacy CR (2 correlated items)
05.00 Thinking Globally
05.05 Should Free Trade Be a Goal?

CG2.5. The impact of humans on the global environment

Economics and Financial Literacy CR (1 correlated item)
06.02 What Are Externalities?

CG3. Patterns of Global Interactions: Define the process of globalization and evaluate the merit of this concept to describe the contemporary world by analyzing:

CG3.1. Economic interdependence of the world's countries and world trade patterns

Economics and Financial Literacy CR (4 correlated items)
05.00 Thinking Globally
05.02 How Can We Organize an Economy?
05.04 Why Do Countries Trade?
06.01 Economic Relationships

CG3.4. Comparative economic advantages and disadvantages of regions, regarding cost of labor, natural resources, location, and tradition

Economics and Financial Literacy CR (4 correlated items)
03.02 What are Factors of Production?
05.02 How Can We Organize an Economy?
05.04 Why Do Countries Trade?
06.02 What Are Externalities?

CG3.5. Distribution of wealth and resources and efforts to narrow the inequitable distribution of resources

Economics and Financial Literacy CR (2 correlated items)
05.02 How Can We Organize an Economy?
05.03 What are My Country's Goals?

MI.F. World History and Geography - Foundations WHG 1-3: Beginning the High School World History and Geography Course/Credit

F1. World Historical and Geographical "Habits of Mind" and Central Concepts: Explain and use key conceptual devices world historians/geographers use to organize the past including periodization schemes (e.g., major turning points, different cultural and religious calendars), and different spatial frames (e.g., global, interregional, and regional).

Economics and Financial Literacy CR (2 correlated items)
03.01 Could You Be an Entrepreneur?
04.01 Ultimate Roller Coaster

MI.6. World History and Geography - World History and Geography (WHG) Era 6: An Age of Global Revolutions, 18th Century - 1914

6.1. Global or Cross-temporal Expectations: Evaluate the causes, characteristics, and consequences of revolutions of the intellectual, political and economic structures in an era of increasing global trade and consolidations of power.

6.1.3. Increasing Global Interconnections - Describe increasing global interconnections between societies, through the emergence and spread of ideas, innovations, and commodities including:

6.1.3a. Constitutionalism, communism and socialism, republicanism, nationalism, capitalism, human rights, and secularization.

Economics and Financial Literacy CR (1 correlated item)
05.01 How Economists' Ideas Affect Us

MI.7. **World History and Geography - World History and Geography (WHG) Era 7: Global Crisis and Achievement, 1900-1945**

7.1. Global or Cross-temporal Expectations: Analyze changes in global balances of military, political, economic, and technological power and influence in the first half of the 20th century.

7.1.1. Increasing Government and Political Power - Explain the expanding role of state power in managing economies, transportation systems, and technologies, and other social environments, including its impact of the daily lives of their citizens.

Economics and Financial Literacy CR (1 correlated item)
05.01 How Economists' Ideas Affect Us

7.2. Interregional or Comparative Expectations: Assess the interregional causes and consequences of the global wars and revolutionary movements during this era.

7.2.2. Inter-war Period - Analyze the transformations that shaped world societies between World War I and World War II by:

7.2.2a. Examining the causes and consequences of the economic depression on different regions, nations, and the globe

Economics and Financial Literacy CR (1 correlated item)
04.01 Ultimate Roller Coaster

Writing — Writing Standards for Literacy in History/Social Studies

MI.CC.WHST.9-10. **Writing Standards for Literacy in History/Social Studies**

Text Types and Purposes

WHST.9-10.1. Write arguments focused on discipline-specific content.

WHST.9-10.1(a) Introduce precise claim(s), distinguish the claim(s) from alternate or opposing claims, and create an organization that establishes clear relationships among the claim(s), counterclaims, reasons, and evidence.

Economics and Financial Literacy CR (1 correlated item)

	06.00 Circular Flow
WHST.9-10.1(b)	Develop claim(s) and counterclaims fairly, supplying data and evidence for each while pointing out the strengths and limitations of both claim(s) and counterclaims in a discipline-appropriate form and in a manner that anticipates the audience's knowledge level and concerns. Economics and Financial Literacy CR (1 correlated item) 06.00 Circular Flow
WHST.9-10.1(c)	Use words, phrases, and clauses to link the major sections of the text, create cohesion, and clarify the relationships between claim(s) and reasons, between reasons and evidence, and between claim(s) and counterclaims. Economics and Financial Literacy CR (6 correlated items) 02.00 It All Begins With You! 02.02 What Happens After High School? 02.03 Sharing With Uncle Sam 04.02 Should the Government Control the Economy? 04.05 Uncle Sam's Toolbox 06.00 Circular Flow
WHST.9-10.1(d)	Establish and maintain a formal style and objective tone while attending to the norms and conventions of the discipline in which they are writing. Economics and Financial Literacy CR (6 correlated items) 02.00 It All Begins With You! 02.02 What Happens After High School? 02.03 Sharing With Uncle Sam 04.02 Should the Government Control the Economy? 04.05 Uncle Sam's Toolbox 06.00 Circular Flow
WHST.9-10.1(e)	Provide a concluding statement or section that follows from or supports the argument presented. Economics and Financial Literacy CR (6 correlated items) 02.00 It All Begins With You! 02.02 What Happens After High School? 02.03 Sharing With Uncle Sam 04.02 Should the Government Control the Economy? 04.05 Uncle Sam's Toolbox 06.00 Circular Flow
WHST.9-10.2.	Write informative/explanatory texts, including the narration of historical events, scientific procedures/ experiments, or technical processes.

WHST.9-10.2(a)	Introduce a topic and organize ideas, concepts, and information to make important connections and distinctions; include formatting (e.g., headings), graphics (e.g., figures, tables), and multimedia when useful to aiding comprehension. Economics and Financial Literacy CR (6 correlated items) 02.00 It All Begins With You! 02.02 What Happens After High School? 02.03 Sharing With Uncle Sam 04.02 Should the Government Control the Economy? 04.05 Uncle Sam's Toolbox 06.00 Circular Flow
WHST.9-10.2(b)	Develop the topic with well-chosen, relevant, and sufficient facts, extended definitions, concrete details, quotations, or other information and examples appropriate to the audience's knowledge of the topic. Economics and Financial Literacy CR (6 correlated items) 02.00 It All Begins With You! 02.02 What Happens After High School? 02.03 Sharing With Uncle Sam 04.02 Should the Government Control the Economy? 04.05 Uncle Sam's Toolbox 06.00 Circular Flow
WHST.9-10.2(c)	Use varied transitions and sentence structures to link the major sections of the text, create cohesion, and clarify the relationships among ideas and concepts. Economics and Financial Literacy CR (6 correlated items) 02.00 It All Begins With You! 02.02 What Happens After High School? 02.03 Sharing With Uncle Sam 04.02 Should the Government Control the Economy? 04.05 Uncle Sam's Toolbox 06.00 Circular Flow
WHST.9-10.2(d)	Use precise language and domain-specific vocabulary to manage the complexity of the topic and convey a style appropriate to the discipline and context as well as to the expertise of likely readers. Economics and Financial Literacy CR (6 correlated items) 02.00 It All Begins With You! 02.02 What Happens After High School? 02.03 Sharing With Uncle Sam 04.02 Should the Government Control the Economy?

04.05 Uncle Sam's Toolbox
06.00 Circular Flow

WHST.9-10.2(e) Establish and maintain a formal style and objective tone while attending to the norms and conventions of the discipline in which they are writing.

Economics and Financial Literacy CR (6 correlated items)
02.00 It All Begins With You!
02.02 What Happens After High School?
02.03 Sharing With Uncle Sam
04.02 Should the Government Control the Economy?
04.05 Uncle Sam's Toolbox
06.00 Circular Flow

WHST.9-10.2(f) Provide a concluding statement or section that follows from and supports the information or explanation presented (e.g., articulating implications or the significance of the topic).

Economics and Financial Literacy CR (6 correlated items)
02.00 It All Begins With You!
02.02 What Happens After High School?
02.03 Sharing With Uncle Sam
04.02 Should the Government Control the Economy?
04.05 Uncle Sam's Toolbox
06.00 Circular Flow

WHST.9-10.3. (See note; not applicable as a separate requirement)

WHST.9-10.3(a) Note: Students' narrative skills continue to grow in these grades. The Standards require that students be able to incorporate narrative elements effectively into arguments and informative/explanatory texts. In history/social studies, students must be able to incorporate narrative accounts into their analyses of individuals or events of historical import.

Economics and Financial Literacy CR (6 correlated items)
02.00 It All Begins With You!
02.02 What Happens After High School?
02.03 Sharing With Uncle Sam
04.02 Should the Government Control the Economy?
04.05 Uncle Sam's Toolbox
06.00 Circular Flow

Production and Distribution of Writing

WHST.9-10.4. Produce clear and coherent writing in which the development, organization, and style are appropriate to task, purpose, and audience.

Economics and Financial Literacy CR (6 correlated items)
02.00 It All Begins With You!
02.02 What Happens After High School?
02.03 Sharing With Uncle Sam
04.02 Should the Government Control the Economy?
04.05 Uncle Sam's Toolbox
06.00 Circular Flow

WHST.9-10.5. Develop and strengthen writing as needed by planning, revising, editing, rewriting, or trying a new approach, focusing on addressing what is most significant for a specific purpose and audience.

Economics and Financial Literacy CR (6 correlated items)
02.00 It All Begins With You!
02.02 What Happens After High School?
02.03 Sharing With Uncle Sam
04.02 Should the Government Control the Economy?
04.05 Uncle Sam's Toolbox
06.00 Circular Flow

WHST.9-10.6. Use technology, including the Internet, to produce, publish, and update individual or shared writing products, taking advantage of technology's capacity to link to other information and to display information flexibly and dynamically.

Economics and Financial Literacy CR (1 correlated item)
06.00 Circular Flow

Research to Build and Present Knowledge

WHST.9-10.7. Conduct short as well as more sustained research projects to answer a question (including a self-generated question) or solve a problem; narrow or broaden the inquiry when appropriate; synthesize multiple sources on the subject, demonstrating understanding of the subject under investigation.

Economics and Financial Literacy CR (8 correlated items)
02.02 What Happens After High School?
02.05 How Can I Spend Money Wisely?
03.01 Could You Be an Entrepreneur?
04.05 Uncle Sam's Toolbox
06.00 Circular Flow
06.01 Economic Relationships
06.02 What Are Externalities?
06.03 How Do Externalities Affect You?

WHST.9-10.8. Gather relevant information from multiple authoritative print and digital sources, using advanced searches effectively; assess the usefulness of each source in answering the research question; integrate information into the text selectively to maintain the flow of ideas, avoiding plagiarism and following a standard format for citation.

Economics and Financial Literacy CR (8 correlated items)
02.02 What Happens After High School?
02.05 How Can I Spend Money Wisely?
03.01 Could You Be an Entrepreneur?
04.05 Uncle Sam's Toolbox
06.00 Circular Flow
06.01 Economic Relationships
06.02 What Are Externalities?
06.03 How Do Externalities Affect You?

WHST.9-10.9. Draw evidence from informational texts to support analysis, reflection, and research.

Economics and Financial Literacy CR (8 correlated items)
02.02 What Happens After High School?
02.05 How Can I Spend Money Wisely?
03.01 Could You Be an Entrepreneur?
04.05 Uncle Sam's Toolbox
06.00 Circular Flow
06.01 Economic Relationships
06.02 What Are Externalities?
06.03 How Do Externalities Affect You?

Range of Writing

WHST.9-10.10. Write routinely over extended time frames (time for reflection and revision) and shorter time frames (a single sitting or a day or two) for a range of discipline-specific tasks, purposes, and audiences.

Economics and Financial Literacy CR (6 correlated items)
02.00 It All Begins With You!
02.02 What Happens After High School?
02.03 Sharing With Uncle Sam
04.02 Should the Government Control the Economy?
04.05 Uncle Sam's Toolbox
06.00 Circular Flow