Build versus Buy Evaluation Template

Company: Acme, Inc.

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Problem description:			
Cost factors	Build in house	[Product name]	Notes
Initial Solution Fit	9 Strong 6 Good 3 Moderate 0 Weak	9 Strong 6 Good 3 Moderate 0 Weak	
Expertise in Subject Matter	5 High 3 Medium 1 Low 0 None	5 High 3 Medium 1 Low 0 None	
Continuous Improvement & Customizability	5 Frequent 3 Regular 1 Occasional 0 None	5 Frequent 3 Regular 1 Occasional 0 None	
Software Development Cost	O Significant 3 Moderate 6 Minimal 9 None	O Significant 3 Moderate 6 Minimal 9 None	
Opportunity Cost (effort that could be devoted elsewhere)	O Significant 1 Moderate 3 Minimal 5 None	O Significant 1 Moderate 3 Minimal 5 None	
Implementation & Customization Effort	O Significant 1 Moderate 3 Minimal 5 None	O Significant 1 Moderate 3 Minimal 5 None	
Time to Solution	0 > 3 Months 2 1-3 Months 5 < 1 Month 9 < 1 Week	0 > 3 Months 2 1-3 Months 5 < 1 Month 9 < 1 Week	
Ongoing Maintenance	O Significant 1 Moderate 3 Minimal 5 None	O Significant 1 Moderate 3 Minimal 5 None	
Services & Support Fees	O Over budget Premium Reasonable Minimal	O Over budget 1 Premium 3 Reasonable 5 Minimal	
Totals			

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How to use this template:

- 1. Make a copy of the template and save to your own Google Drive.
- 2. Modify the cost factors and scoring model based on your organization's preferences.
- 3. Select a software solution to evaluate against the option of building in house.
- 4. Highlight or circle the score as you evaluate various options.
- 5. Add up the totals to provide directional guidance for your decision.

FAQs:

Where did you come up with the scoring criteria?

- A mix of inspiration from articles, our own experience, and our own customers.

Can I modify the criteria?

- Yes, just make a copy of this document and it's yours to use.

Can I share this with others?

- Absolutely! You're welcome to share this document with anyone you would like.

Can I use this to evaluate Flatfile?

- Definitely. We want you to make the best possible decision for your business.

I think you're missing some information here, can you update the template?

- Send us a note at support@flatfile.com, would love to discuss it with you.