

Quote Stuffing 120713. CBOE & PSE.

July 13, 2012, two options chains have over 1 Million quotes due to quote stuffing.

Under2	Cnts2	Hi2	HiTime2	SumOfAll2	Average2
VIX	34,050	205	11:19:30	1,799,355	53
GLD	17,282	202	15:44:56	1,094,980	63

VIX Aug 45 Call. CBOE at it again today.

14:18:32.900	CBOE	0.30	7526	National	BBO	CBOE	0.40	7953
14:18:32.900	CBOE	0.30	7326	National	BBO	CBOE	0.40	7953
14:18:32.900	CBOE	0.30	7526	National	BBO	CBOE	0.40	7953
14:18:32.900	CBOE	0.30	7326	National	BBO	CBOE	0.40	7953
14:18:32.900	CBOE	0.30	7526	National	BBO	CBOE	0.40	7953
14:18:32.925	CBOE	0.30	7326	National	BBO	CBOE	0.40	7953
14:18:32.925	CBOE	0.30	7526	National	BBO	CBOE	0.40	7953
14:18:32.925	CBOE	0.30	7326	National	BBO	CBOE	0.40	7953
14:18:32.925	CBOE	0.30	7403	National	BBO	CBOE	0.40	8058
14:18:32.925	CBOE	0.30	7603	National	BBO	CBOE	0.40	8058
14:18:32.950	CBOE	0.30	7526	National	BBO	CBOE	0.40	7953
14:18:32.950	CBOE	0.30	7326	National	BBO	CBOE	0.40	7953

GLD Aug 149 Put. PSE chattering the bid.

14:47:20.000	PACF	1.28	36	National	BBO	BOST	1.29	25
14:47:20.000	NQEX	1.28	23	National	BBO	BOST	1.29	25
14:47:20.025	PACF	1.28	36	National	BBO	BOST	1.29	25
14:47:20.050	NQEX	1.28	23	National	BBO	BOST	1.29	25
14:47:20.050	PACF	1.28	36	National	BBO	BOST	1.29	25
14:47:20.075	NQEX	1.28	23	National	BBO	BOST	1.29	25
14:47:20.075	PACF	1.28	36	National	BBO	BOST	1.29	25
14:47:20.075	NQEX	1.28	23	National	BBO	BOST	1.29	25
14:47:20.100	PACF	1.28	36	National	BBO	BOST	1.29	25
14:47:20.100	NQEX	1.28	23	National	BBO	BOST	1.29	25
14:47:20.125	PACF	1.28	36	National	BBO	BOST	1.29	25
14:47:20.150	NQEX	1.28	23	National	BBO	BOST	1.29	25
14:47:20.150	PACF	1.28	36	National	BBO	BOST	1.29	25
14:47:20.150	NQEX	1.28	23	National	BBO	BOST	1.29	25
14:47:20.175	PACF	1.28	36	National	BBO	BOST	1.29	25
14:47:20.200	NQEX	1.28	23	National	BBO	BOST	1.29	25
14:47:20.225	PACF	1.28	36	National	BBO	BOST	1.29	25
14:47:20.225	NQEX	1.28	23	National	BBO	BOST	1.29	25
14:47:20.225	PACF	1.28	36	National	BBO	BOST	1.29	25

With quote stuffing still not under control, how can 3 new option exchanges be justified?
Quote stuffing in the options market must be stopped!