



Hello **ilia7777**

September 13, 2017, 06:53:24 AM

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Binance do some diligence upon listing? SONM listing**

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Author

Topic: Does Binance do some diligence upon listing? SONM listing (Read 401 times)

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[ilia7777](#)

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Re: Does Binance do some diligence upon listing? SONM listing

September 12, 2017, 08:42:37 PM

quote

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#21

Quote from: Almeida on September 12, 2017, 08:25:39 PM

It is everything provided in the links I posted in the OP, page 185 of ANN thread is where you will find all the details of the message I sent to SONM and they ignored so I exposed it. Following pages are where you will find their ridiculous reply and my other reply.

And what you are saying is not true, no one provided anything that I didn't and I don't see why exactly I should reply your questions, since I don't know who you are. You have a russian name, Ilia, are you related to SONM project?

Quote from: ilia7777 on September 12, 2017, 08:16:44 PM

Almedia,

You are ignoring my question. While others clearly stated what was their experience, I don't see any facts and numbers from you. I understand that you are frustrated, so I'm trying to understand what exactly happened and what kind of solution would have satisfied you now should SONM decide to review your case and cases of others ? It seems that they were just overloaded with work, not necessarily there was bad intention on their side. Unfair behavior to investors would be just plain stupid.

I've read your message on page 185. Would it be correct to say that according to your calculations you didn't get about 5000 SNM ? Like I said I'm just trying to understand what is the truth here. According to SONM bonus calculations were explained many times over. So you are saying nobody ever explained to you why did you get the numbers that you've got ? No response, no explanation, nothing, correct ?



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[Re: Does Binance do some diligence upon listing? SONM listing](#)

September 12, 2017, 09:10:00 PM

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[#22](#)

Almedia, pardon me for one more question. I checked your address and I see that all your SNM tokens were transferred to an address that is said to be phishing scam. Did you lose all your SNM tokens ? What happened here ?

Latest 4 Erc20 Token Transfer Events

TxHash	Age	From	To	Value	Token
0x81c0b06b8fa2094957e51e3e825b228aa802eb3c29de7fdd7a68b4faff97627c	30 days 19 hrs ago				
0x9c9582fb1b6e1e22f4c09f86fda41681241d590f					OUT
Fake_Phishing26	50,312.615491048860291764				SONM
0xa2dda1cbeeab478a7e03d466afab6d8be834d2424fa2866cf971b90e3aeac009	72 days 11 hrs ago				
0xffa40c76e54b528a3c0538116c387f4131923388					IN
0x9c9582fb1b6e1e22f4c09f86fda41681241d590f	195.81214				SONM

0xc35b15f53bf9a38586d4c86fdef227bca431a0e10fef0c279fdae9636
b94685b 87 days 8 hrs ago
0x00 IN
0x9c9582fb1b6e1e22f4c09f86fda41681241d590f
37,740.001396386175345915 SONM
0x2665c1b47cf84453bfad5e3e9d6c2fe8e862909ad47fba0224107e3
efe44a4af 88 days 22 hrs ago
0x00 IN
0x9c9582fb1b6e1e22f4c09f86fda41681241d590f
12,376.801954662684945849 SONM


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Almeida

Full Member



Re: Does Binance do some diligence upon listing? SONM listing

September 12, 2017, 09:32:57 PM

[quote](#)

[#23](#)

Activity: 140



Yes, it is a phishing address, that happened 1 month ago. I got so frustrated with this scam ICO I didn't even care tbh. Then I came to know yesterday they managed, somehow, to get listed in Binance and I didn't want to let it pass without saying anything, as more and more people might buy that thinking it is a good investment.



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Almeida

Full Member



Re: Does Binance do some diligence upon listing? SONM listing

September 12, 2017, 09:48:37 PM

quote

#24

Activity: 140



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Quote from: ilia7777 on September 12, 2017, 08:42:37 PM

I've read your message on page 185. Would it be correct to say that according to your calculations you didn't get about 5000 SNM ? Like I said I'm just trying to understand what is the truth here. According to SONM bonus calculations were explained many times over. So you are saying nobody ever explained to you why did you get the numbers that you've got ? No response, no explanation, nothing, correct ?

According to SONM where? Provide some link where they say they explained how they calculated the bonus, because afaik they never did. Their only and final email to me saying anything was embarrassing:

1. Bonus rate connected with time of confirmation of transaction, nor it was made.

2. Due our information, you gain 2.5 bonus from transaction 2017/06/16. At 17th, 15:46:20, there was no bonus rates for all contributors.

Timestamp	BTC_adr	ETH_adr	Tokens transfered	Bonus multiply
2017-06-16 01:34:09+03	1SnMfzJef62gv4jByDijAa6mNRngYb9MR	0x9c9582fb1b6e1e22f4c09f86fda41681241d590f	12376.801954662684945849	1.025
2017-06-17 15:46:20+03	1SnMfzJef62gv4jByDijAa6mNRngYb9MR	0x9c9582fb1b6e1e22f4c09f86fda41681241d590f	37740.001396386175345915	1.000

Cheers,
SONM Support

The first fallacy, item 1, is saying they used some "confirmation of the transaction", but the time of the transaction 2017-06-16 01:34:09 is when THEY sent me the tokens, so they withheld the tokens for hours after it was already confirmed in BTC blockchain many times over. So what they are saying here is "we gave you the bonus of the time of the transaction we ourselves did, not actually the time of your actual transaction confirmed to our actual BTC contribution address".

Now item 2, they gave 195.81214 tokens as bonus for a 2.5% over 12376.801954662684945849, now please do the math yourself to see if even this matches... they cannot, or do not want, calculate even a miserable bonus.

This is all without saying they never explained which exchange rate they used to credit tokens in the first place. Their website was showing 1 USD = 9 SNM, but this was not what they actually delivered, they delivered much less. So everything about this ICO is either too dumb or intentional.

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Re: Does Binance do some diligence upon listing? SONM listing

Today at 06:35:48 AM

quote

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#25

The tokens were supposed to be sent by smart contract weren't they ? Wasn't it supposed to be around the same time when the transaction was confirmed ?

If I understand Portuguese correct, this is the time of confirmation of your transaction Incluída Nos Blocos 471433 (2017-06-15 20:15:31 + 155 minutos)

It is logical that the time of confirmation would be used instead of time of sending isn't it ?

The calculation gives us that you were supposed to be receiving 13,733 tokens instead of 12,376 but that is using your exchange rate, how did you come up with 0.63 average exchange rate ? There should be no average there should be only actual exchange rate at that point and again I assume that you want to use the exchange rate at the time of transaction sending and not at the time when it was confirmed. The smart contract obviously can only calculate everything at one point in time. So this is what happened it seems.

From this I make the conclusion that you are trying to discredit good project based on your own assumptions on what was supposed to happen.

Now getting late replies from the support team isn't a good customer support. But this crowdfunding for a startup its not like contacting support of your internet provider. They were simply overwhelmed.

Again please correct me if I'm wrong.

The only thing you should be unhappy about is that they didn't disclose the exchange rate the smart contract was using at the time of token issuance ?

It needs to be verified if it was technically possible at all.



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**Re: Does Binance do some diligence
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#26

I also would like to add that your frustration has to do more with loosing your money recently and not with your SONM investment. When people are saying that they are frustrated it usually means that weren't able to get their X2 quickly right after ICO. When investing in a startup you should understand that its an investment and an investment takes time to provide return. Time and patience. Remember this if you want to be making money.

The end result of your investment doesn't depend so much on how the bonus was calculated. Me and my friends also invested in SONM during pre-ICO and our investment is at least 60 times bigger than yours and you know what, we were buying ETH at its peak and our pre-ICO 20% bonus disappeared completely by the time ICO started because ETH just dropped from its peak. These are risks related to investing in cryptocurrencies. And I'll tell you one last thing, I will be holding my SNM until there is product that people will be using and then I will consider exit with whatever return there will be and I want this to be put on record here on the forum.



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