

Activity 3.3

Separate the class into groups of three or four students.

Instruct groups to differentiate between perpetual inventory systems and periodic inventory systems, then explain the differences between journal entries under each system.

Groups should also identify which types of businesses are more likely to use each inventory systems.

Compare and contrast the inventory systems as a class.

	Description	Journal Entries	Types of Business Who Use it
Perpetual Inventory Systems			
Periodic Inventory Systems			

Similarities between the two:

Differences between the two:

25 points