

COURSE OUTLINE

(1) GENERAL

SCHOOL	National and Kapodistrian University of Athens, Greece.		
ACADEMIC UNIT	Department of Economics		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	EC0494	SEMESTER	8 th
COURSE TITLE	Contemporary Greek Economy		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
		3	7
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	general background general knowledge		
PREREQUISITE COURSES:			
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	No		
COURSE WEBSITE (URL)			

(2) LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area
- Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B
- Guidelines for writing Learning Outcomes

Upon completion of the course, students will be able to:

- analyze the key characteristics and prospects of the Greek economy
- recognize the interconnection between macroeconomic policy, the productive system, financial markets, and the labor market
- critically interpret institutional reports on the Greek economy with an awareness of their assumptions and ideological foundations.
- understand how social inequalities are formed and reproduced through economic policy and the structure of the Greek economy.
- develop arguments for alternative strategies for growth, employment, and reducing

inequalities.

- develop the ability to critically correlate empirical data (macroeconomic indicators, reports, statistics) with theoretical and political interpretations.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology
Adapting to new situations
Decision-making
Working independently
Team work
Working in an international environment
Working in an interdisciplinary environment
Production of new research ideas

Project planning and management
Respect for difference and multiculturalism
Respect for the natural environment
Showing social, professional and ethical responsibility and sensitivity to gender issues
Criticism and self-criticism
Production of free, creative and inductive thinking
.....
Others...
.....

- Adapting to new situations
- Working in an international environment
- Respect for difference and multiculturalism
- Criticism and self-criticism
- Production of new scientific ideas
- Production of free, creative and inductive thinking

(3) SYLLABUS

The course "Contemporary Greek Economy" analyzes the basic characteristics and structural weaknesses of the Greek economy in recent decades, with an emphasis on the correlation between the macroeconomic system, productive structure, financial system, labor market, and social inequalities.

The course aims to provide a critical understanding of how the Greek development model was formed, its weaknesses and challenges, how it affects social relations, and what the conditions are for its transformation into a sustainable development model.

Upon completion of the course, students will be able to:

- Understand the key phases of Greek economic development (post-war growth, transition to democracy, accession to the EU/EMU, the 2009–2018 crisis, the post-memorandum era).
- Recognize the relationships and dynamics between macroeconomic policy, productive system, financial sector, labor market, and social cohesion.
- Link the evolution of the productive system to industrial strategy (or lack thereof) and its implications.
- Understand the functioning of the financial system (banking sector, private debt, lending) and its impact on macroeconomic choices and the potency of economic policy.
- Explore the role of the labor market and its institutions (collective bargaining, minimum wage, flexibility) in shaping inequalities.

- To realize that economic policy is not neutral but produces social and economic power relations.

(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Face-to-face																						
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	Projections: Power point presentations Teaching material at e-class																						
TEACHING METHODS <i>The manner and methods of teaching are described in detail.</i> <i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i> <i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	<table> <tr> <th>Activity</th><th>Semester workload</th></tr> <tr> <td>Lectures</td><td>39</td></tr> <tr> <td>study and analysis of bibliography</td><td>30</td></tr> <tr> <td>Independent study</td><td>140</td></tr> <tr> <td></td><td></td></tr> <tr> <td></td><td></td></tr> <tr> <td></td><td></td></tr> <tr> <td></td><td></td></tr> <tr> <td></td><td></td></tr> <tr> <td></td><td></td></tr> <tr> <td>Course total</td><td>209</td></tr> </table>	Activity	Semester workload	Lectures	39	study and analysis of bibliography	30	Independent study	140													Course total	209
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STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i> <i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i> <i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i>	Written final exam Greek Open-ended questions																						

(5) ATTACHED BIBLIOGRAPHY

- Power point e-class
- Giannitsis, T. (2025). Greece, 1953-2024: Time and Political Economy, Patakis.

- **Iordanoglou, Ch. (2020). The Greek Economy after 1950. Period 1950-1973: Growth, Monetary Stability and State Interventionism, Bank of Greece.**
- **Giannitsis, T. and Zografakis, S. (2016). Inequalities, Poverty and Economic Upheavals in the Years of Crisis, Polis.**
- **Giannitsis, T. (2013). Greece in the Crisis, Polis.**
- **Argitis, G. (2012). Bankruptcy and Economic Crisis. Failure and Collapse of the Greek Model of Capitalism, Alexandria.**
- **Annual Reports of the Governor of the Bank of Greece.**
- **Annual Reports on the Greek Economy and Employment, INE GSEE**