

River Reece
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Dear Prof

Level 1

I am an 18 year old who has some experience trading stocks and options. I have recently finished High School and am looking to make trading options my main source of income. I want to build my strategy as a momentum trader. I want to mainly be taking scalp trades, and short to medium term swing trades using options. I have a lot of time to trade, and ideally want to be making trades on a daily basis. I prefer to keep my losses small and work on stacking up wins consistently. Getting base hits not necessarily looking for home runs. Also willing to take on higher risk since I don't have much too loose, living at home with no major expenses. My current Account is at \$9,300 with \$2,100 in cash to trade option scalps and swings, and \$7,200 in long term stock. I plan on adding more cash to trade options once I get down my own strategy! Thank you for everything you do.

Thank you and best regards from Texas

River Reece

Level 2- Defining Strategy

I want to use the box strategy to trade options, the break ups and downs on the 1hr charts using price above or below 9,21, and 50 EMAs as my entry and exit indicator, being a momentum trader. I can trade the whole market open. I want to have predetermined levels for my exit to have a strict stop loss for trades that do not work out. I need to come up with a good rule on when to take profits and exit on positive trades. Do you have any suggestions? Or think I should make any changes?

Aayush Sharma

Thank you!

Prof after more thought and experience trading using your strategy I want to use one smiler just with a different stop loss exit strategy and profit exit strategy. I am risking about 10% of my account right now per trade so I like to keep a pretty tight stop loss on my trades for now. Your trades and set up are simple, easy to understand. I also only want to trade the breakout of boxes up or down. I do not prefer to enter at bottom of box ride up or down then the breakout. Let me know what you think, Thank you.