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Total No. of Printed Pages: 1

Total No. of Questions: [09]

Integrated Dual Degree B.Com-M.Com (Semester – 6th)

SECURITY ANALYSIS

Subject Code: BMCMS1601

Paper ID: [21410126]

Time: 03 Hours

Maximum Marks: 60

Instruction for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A

(2 marks each)

Q1. Attempt the following:

- a. Financial Investments vs. Real Investments
- b. Investment Management Process
- c. Purchasing Power Risk
- d. Bond Yield
- e. Price / Earning Ratio
- f. Arbitrage
- g. Two Factor Model
- h. Portfolio
- i. Rupee – Cost Averaging
- j. Systematic vs. Unsystematic Risk

Section – B

(5 marks each)

- Q2. What do you mean by Efficient Market Hypothesis? Discuss various types of market efficiency.
- Q3. What do you mean by Macaulay's Duration? Discuss the process and methodology for computing Macaulay's Duration.
- Q4. Write a detailed note on Arbitrage Pricing Theory. Also critically appraise the various assumptions of Arbitrage Pricing Theory.
- Q5. Differentiate between active and passive portfolio management. Discuss in detail the pros and cons of active and passive portfolio management styles.
- Q6. Write a detailed note on various direct and indirect investment avenues available in India.

Section – C

(10 marks each)

- Q7. Differentiate between fundamental analysis and technical analysis. Discuss in detail the process of conducting fundamental analysis.
- Q8. What do you mean by Capital Asset Pricing Model (CAPM)? Describe the assumptions of CAPM. Also briefly discuss why CAPM is not applicable in real time environment.
- Q9. What do you mean by portfolio revision? Discuss various situations when portfolio revision is required. Also discuss various techniques of portfolio revision.