

Wold Improvement & Service District

Property Assessments Fact Sheet

The purpose of this document is to explain how Wold Improvement & Service District receives the funds collected by the Albany County.

- Albany County Assessor works with the District to establish a fee schedule wherein each District property is assigned a fee assessment. The assessments are billed along with the annual property tax bill.
 - Owners of multiple properties will only be assigned one fee assessment that covers all the properties.
- Property Tax Notices are typically generated and mailed out to property owners in the middle of September annually.
- Property owners can pay their taxes in two installments. The first installment must be paid in November of that tax year and the second installment is due in May of the following year. Or, they can pay in one payment due by December 31st of the current tax year.
 - If you do not receive your tax bill by the end of September, contact the Albany County Treasurer's Office to request a copy.
- Regardless of when the tax is paid, the county deposits the collected funds the second Monday of the following month (i.e., monies collected in the month of December are deposited the 2nd Monday in January and so on). As monies become available throughout the year, they are deposited on the 2nd Monday of the following month.
- The Albany Treasurer sends funds to the District as the funds are received – on a monthly basis.