**Roll No……..…..** **Total No. of Printed Pages: 1**
**Total No. of Questions: [09]**

**BBA (Aviation Management) (Semester – 2nd)**
**MACRO ECONOMICS**
**Subject Code: BBADS2202**
**Paper ID: [20150209]**

**Time: 03 Hours** **Maximum Marks: 60**

**Instruction for candidates:**

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

**Section – A** **(2 marks each)**

Q1. Attempt the following:

a. Scope of macroeconomics
b. Propensity to consume
c. Life cycle hypothesis
d. Net present Value
e. Tax multiplier
f. Fiscal policy
g. Keynesian theory
h. Unemployment
i. Determinants of investment
j. Philips curve

**Section – B** **(5 marks each)**

Q2. Describe Business cycle. How can it be controlled?
Q3. What is consumption function? Explain the determinants of consumption function.
Q4. Discuss classical theory of employment. What are its main assumptions?
Q5. Explain Say's law of market and bring out its implication?
Q6. What is meant by monetary policy? What are the objectives of monetary policy?

**Section – C** **(10 marks each)**

Q7. What is national income? Explain different methods for the computation of gross national product.
Q8. Explain the meaning, assumptions and leakages of multiplier.
Q9. What do you mean by inflation? Explain demand pull and cost push inflation.