

Pearson Edexcel

GCSE (9-1)

Theme 2.1.3 Retrieval Resource: Business and globalisation (Part 1)



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Retrieval Quiz - 2.1.3: Business and Globalisation (Part 1)

Questions:

1. Give **one** drawback to a business of increased globalisation.

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2. Which **two** of the following are examples of UK exports?

A French citizens purchasing a holiday in the UK

B Goods manufactured in Germany, but sold in the UK

C Goods manufactured in the UK, but sold abroad

D Services manufactured in France, but sold in the UK

E UK citizens purchasing a holiday in Spain

3. Give **two** benefits to a business from increased globalisation.

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4. Define the term **multinational**.

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5. Give **two** benefits to a business from becoming a multinational.

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Answers:

1.

- Increased competition
- May have to improve elements of the marketing mix
- May have to lower prices

2. A and C

3.

- Access to labour from other countries
- Access to more markets
- Cheaper to import raw materials
- Easier to export goods/services
- Fewer tariffs
- Lower costs

4. A business that has its headquarters in one country but produces/sells goods and services in other countries

5.

- Ability to move production to cheaper locations
- Ability to reduce tax bills
- Ability to spread risk across many markets
- Greater access to markets
- Greater economies of scale