



Pearson
Edexcel

GCSE (9-1)

Theme 2.1.3 Retrieval Resource:
Business
Business and globalisation (Part 1)



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Retrieval Quiz - 2.1.3: Business and Globalisation (Part 1)

Questions:

1. Give **one** drawback to a business of increased globalisation.

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2. Which **two** of the following are examples of UK exports?

- A French citizens purchasing a holiday in the UK
- B Goods manufactured in Germany, but sold in the UK
- C Goods manufactured in the UK, but sold abroad
- D Services manufactured in France, but sold in the UK
- E UK citizens purchasing a holiday in Spain

3. Give **two** benefits to a business from increased globalisation.

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4. Define the term **multinational**.

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5. Give **two** benefits to a business from becoming a multinational.

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Answers:

1.
 - Increased competition
 - May have to improve elements of the marketing mix
 - May have to lower prices
2. A and C
3.
 - Access to labour from other countries
 - Access to more markets
 - Cheaper to import raw materials
 - Easier to export goods/services
 - Fewer tariffs
 - Lower costs
4. A business that has its headquarters in one country but produces/sells goods and services in other countries
5.
 - Ability to move production to cheaper locations
 - Ability to reduce tax bills
 - Ability to spread risk across many markets
 - Greater access to markets
 - Greater economies of scale