ST THERESA INTERNATIONAL COLLEGE

COURSE STRUCTURE

COURSE : 214 306 International Trade- 218 304 International Trade and Policy

PRE-REQUISITES : NONE

Lecturer : Mr. Abhishek tiwari

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COURSE DESCRIPTION :

Analysis of contemporary topics in international economics involving trade theory, trade policy, monetary system, capital market, exchange rate, balance of payment, regional blocks, multilateral trade agreements, foreign investment and capital flows, including those resulting from operations of multinational firms.COURSE OBJECTIVES :

- To know about the International trade
- To know the concept of Trade theories
- To know the Process of Import export
- Understand the concept, rules and application of Domestic trade and International trade

STUDENT EVALUATION *(4.2 Assessment Plan)*:

Sl. No.	**Assessment Criteria**	**% of Marks**
1.	Quiz/Assignment/Class Participation (***Quiz: 5%; Assignment: 5%; Class Participation: 10%)***	20
3.	Mid-Term Exam	20

4.	Final Exam	60

COURSE FORMAT :

3 hours of Lecture and Discussion per week

EXAMINATION FORMAT:

Written Examination

.LECTURER REQUIREMENTS:

As your lecturer, it is my responsibility to:

1. Provide the grading scale and detailed grading formula explaining how student grades are to be derived.
2. Facilitate an effective learning environment through class activities, discussions, lectures and description of any special projects or assignments.
3. Inform students of policies such as attendance, withdrawal, tardiness and make up classes.
4. Provide the course outline and class calendar which will include a description of any special projects or assignments.

TO BE SUCCESSFUL IN THIS CLASS :

It is the student's responsibility to,

1. Attend class and participate in class discussions and activities.
2. Read and comprehend the textbook.
3. Complete the required assignments and/or exams.
4. Ask for help when there is a question or problem.
5. Keep copies of all paperwork, including this syllabus, handouts and all assignments

INSTRUCTIONAL METHODS :

As an instructor, I want my students to be successful. I feel that it is my responsibility to provide you with comprehensive knowledge concerning the field of International Trade, modeling effective and efficient technical strategies, and organizing and monitoring the field experience that allows you to connect the information that you learn in this course to the real world of International Trade.

As a student wanting to learn about the field International trade, it is your responsibility to read the textbook, make power point presentation on assigned topic, submit case study assignments on the due dates, study for the written exams, participate in classroom activities, attend class, and enjoy yourself while experiencing the real world of International trade.

You will spend the majority of class time involved in collaborative activities. You will be involved in discussions with your classmates and your instructor. As you will want to contribute to these discussions, you will need to come to class prepared to discuss, analyze and evaluate information from your text and other assigned readings.

TEACHING PLAN

(TQF 03: Section 4.1)

Unit topic & time	Learning Content	Learning outcomes for the content
Chapter 1 Week 1 An introduction to international trade and world economy	Why countries trade, Absolute advantage, Comparative advantage, Terms of trdade	With this overview about international trade in the real world in mind, a student can better understand why the theories and models in the later chapters are being developed. This chapter lays the groundwork for everything else that follows.
Chapter 2 Week 2 Labor Productivity and Comparative Advantage	The concept of comparative advantage, Opportunity cost, Trade in one factor world	To develop understanding of the evolution of International trade theory. Learn the five reasons why trade between countries may occur. Recognize that separate models of trade incorporate different motivations for trade.
Chapter 3 Week 3 Classical Trade Theories I	Absolute advantage, Trade model of mercantilism	To help the students with the understanding of the classical trade model of Mercantilism and Absolute Advantage
Chapter 4 Week 4 Outsourcing	Reduced cost, Lower Labor Cost, Problems with quality	Understand how the different benefits of outsourcing To help the students with the understanding the reasons for outsourcing

Unit topic & time	Learning Content	Learning outcomes for the content
Chapter 5 Week 5 Modes of transportation in international trade	All modes of transportation used in international trade, Drawbacks and condition, Role of transportation	To help the students with the understanding of each and every modes of transportation with its advantages and disadvantages students will also know which mode of transport is being used more and why
Chapter 6 Week 6 Import and export	Import process, Export process	To develop the understanding of import and export. students will know the importance of import and export for each and every country
Week 7 Class test	Review of previous chapters in preparation for the midterm examination	To guide the students in their midterm examination. Help the students in absorbing knowledge and be able to write something in their examination.
week 8 Midterm Examination		
Chapter 7 Week 9 Customs and Customs law	Customs duty, Payment of tax, Customs powers, Customs act.	"To learn important definitions of terms in customs . customs duty ruling commission, management and designation of ports, payment of tax, examination of goods and prevention of smuggling, customs power on boundaries, authority of customs in the joint development area, importation, exportation, overtime goods, coasting trade, outer anchorages, warehousing. - To know about duty free zones, bonds and securities, false declarations, legal proceedings, agents, general provisions, customs act no.7, 8, 9, and 12."""
Chapter 8 Week 10 Tariffs, quotas, and the intersection of domestic and foreign policy	Foreign trade policy, Domestic trade policy, Tariffs and quotas, Quantity of goods	To make students familiar with Basic analysis of tariffs and quotas; rationale for multilateral cooperation
Chapter 9 Week 11 Balance of Payment, Foreign Exchange Market and Exchange Determination	Exchange rate, GDP,GNP, Foreign market, Balance of payment	To develop understanding of balance of payment, foreign exchange market and exchange rate determination. Learn the variety of ways exports and imports are classified in the balance of payments accounts. Understand the distinction between GDP and GNP.
Chapter 10 Week 12 Globalization and Multinational Firms	Free flow of goods and services, Role of multinational firms,	To make understanding about advent of globalization and evolution of multinational firms
Chapter 11 Week 13 Documents used in international trade	Bill of lading, Air way bill, Cargo manifest, Dock receipt, Different documents used in different types of modes	To Learn about main documents used in international trade
Chapter 12 Week 14 International Monetary system	Monetary systems agreement, Monetary system rules and regulation, International transactions.	To make understanding of evolution and contemporary International Monetary system

Unit topic & time	Learning Content	Learning outcomes for the content
Week 15 Review of previous chapters	Review of previous chapters in preparation for the final examination	Revision of previous chapters
Week 16 Final exam		