HeliCat Canada Association

Research and Special Project Fund Policy

Originally approved via vote of the membership on September 28, 2014.
Board Approved Update (administrative clean up): October 24, 2017
Board Approved Update (Fund Cap): October 2, 2018

Overview

Supporting research is a cornerstone of the BC helicopter and snowcat skiing industry. One of the ways in which HeliCat members support this work is to contribute financially to a fund used specifically to support research and special projects for the sector.

Policy

HeliCat Canada Association will administer the Research and Special Projects (RSP) Fund on behalf of its members according to this policy.

The RSP Fund will be used to invest in research and special projects that will provide both direct and indirect benefits to members and the industry as a whole. The Board of Directors, in consultation with members, will establish research priorities annually, typically in the spring.

Projects may be internal or external and will address one or more of the goals identified in the current strategic plan. Members with research and/or special project ideas are invited to submit a proposal at any time for consideration. For external projects, a call for proposals may be made that outlines research priorities, estimated funding available and criteria for submissions. Multi-year projects may also be considered.

Project approvals will be made by the Board of Directors.

Fees

Full members pay a fee into the RSP fund based on skier days. The rate will be periodically reviewed by the Board and increases will be approved by a vote of the membership at a general meeting.

Associate members pay the same fee into the RSP Fund.

Affiliate members and sponsors will be invited to make donations into the fund.

The skier day rate was last reviewed in 2018 and an increase of $.25, $1.25 to $1.5/skier day was approved for the 2018/2019 fiscal.

Fund Cap
The fund is capped at $200,000.00.

In the event that the fund balance reaches the cap, the Board may adjust the fee to a lower rate that will result in the fund not exceeding the limit. At its discretion, the Board may increase the rate back up to the membership-approved rate at a later date, so long as the fund does not exceed the cap.

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