



VELSS CORPORATION PTE LTD

DAILY DILIGENCE MEETING – 7TH APRIL 2025

PROJECTS

Tender / Upcoming

1. The science centre's spare parts quotation from the sub-con is pending, and the target is to submit it before 25th March 2025. - Will send it again to the boss for approval. - Check today and submit it tomorrow. -Submission Done
2. Changi Terminal 1 & 2 - tender submission done - pending tender award approval. -Submission Done
3. YJ International – meeting with contract manager – pending meeting confirmation. - Mr. Krish will push Mani -No update from Mr. Mani.
4. Alpina Holdings – We sent them the new email regarding the LOA because they never accepted our quotation after the discussion in the meeting. -Prepare for file case (Mr. Krish & Mr. Anubhav)
5. Talk to Mr. Moorthy about the new project. (Mr. Krish)
6. MV Fan and VRF Quotation. - Submit Today by 03.00 pm -monitor waiting for VRF quotation. -Saddam Will Call the Supplier. -The person in charge of this quotation was not at the office – Saddam to contact with VRF Supplier via WhatsApp. and send RFQ to another salesperson. - waiting for the response from maincon about green mark & BMS.
7. Mr. Krish spoke to Mr. Allam , another Construction company boss, to get some projects. meeting is week after Hari Raya week.

Ongoing

1. GR hotel - on track

	2. Tengah garden C7 – on track 3. Changi Air Base – C12 - on track . -This Week finish
Pending completion	1. Shield Plus - Desmond; sprinkler project at Klint Cairnhill – pending payment at April end follow up - 01 April will follow up on the payment certificate 2. Vinjoe - C12, Changi Airbase – pending certification on 17th March 2025 [Anubhav] – waiting for a sign from Mr Ryner -Already email today. - Vinjoe will send the signed copy to Mr Anubhav - following the payment certificate. - Email done on Saturday regarding payment & payment certificate. 2A. Gali Batu balance or most of the payment end of March -email Done -They Paid 2nd April 50 K. 3. Alerston Technologies - pending payment; 8th March completed, 4th April – pushing for payment - PC02 Done, -PC04 Submit on 26th march - PC04 Submitted -PC04 Invoice Submitted.

ACCOUNTS

Supplier list

Singapore Suppliers list updated.

1. Check with JB Suppliers (Mr. Krish) - follow up today - pending

Clients

1. DLF Engineering – supply manpower, 8th March, pending payment [Saddam] - follow-up by Mr. Krish as no response to Saddam - Send email to them already. Send a reminder weekly - send again reminder no. 2 - Send reminder 26 March -2nd reminder done. 3rd Reminder on April

P&L

C7-PROJECT COSTING										
PROJECT DETAILS	INVOICE NO	DATE	PO AMOUNT	INVOICE RAISED	GST	TOTAL	AMOUNT COLLECTED	EXPENSES		RETENTION
								MATERIALS	MAN HOUR	
Bosh Engineering Project-CCS C7 Po No: Bosh/1790-RONE-LTR-025-RO C.No.1	RAA/2024/0119	45647	\$ 2,747,193.00	\$ 82,692.77	\$ 7,442.35	\$ 90,135.12	\$ 90,135.12	\$ 8,556.83	\$ 48,876.00	\$9,188.09
Bosh Engineering Project-CCS C7 Po No: Bosh/2025-02/wo/25-32 C.No.2	RAA/2025/007	45679	\$ 2,747,193.00	\$ 47,243.08	\$ 4,251.88	\$ 51,494.96	\$ 51,494.96	\$ 10,223.29	\$ 69,915.00	\$14,437.32
Bosh Engineering Project-CCS C7 Po No: Bosh/2025-02/wo/25-32 C.No.3	VLS/2025/0015	45709	\$ 2,747,193.00	\$ 15,050.59	\$ 1,354.55	\$ 16,405.14		\$ 7,434.13	\$ 44,646.00	\$16,109.60
Bosh Engineering Project-CCS C7 Po No: Bosh/2025-02/wo/25-32 C.No.4	VLS/2025/0018	45737	\$ 2,747,193.00	\$ 67,842.12	\$ 6,105.79	\$ 73,947.91		\$ 3,438.00	\$ 51,198.00	\$23,647.62
TOTAL				\$ 212,828.56	\$ 19,154.57	\$ 231,983.13	\$ 141,630.08	\$ 29,652.25	\$ 213,836.00	
TOTAL INCOME	\$	231,983.13								
TOTAL EXPENSES	\$	243,488.25								
PROFIT/LOSS	\$	(11,505.12)								

	2. Mr. Anubhav will do site inspection with all supervisors for the tools inventory.
Manpower	1. Identify high MC and problematic workers for dismissal. [Supervisor] – pending & target to complete by 18th March - MC Completed -Problematic workers will be removed after the supervisor shifts house -Searching new house. 2. P. pandiyan - feedback to keep him. 3. Create a Replaceable worker -Ali Mousin, Waiting for a new worker (jacketing). 4. Manpower skill backing. -Completed
Duty roster:	Use Mr. Anubhav current template to be inserted here.

MANAGEMENT

Housing arrangement for supervisors [Anubhav] – spoke to agent, agent to provide you a shortlist of houses - Ongoing.

Neptune Engineering needs to discuss this internally, including Mr. Adhi, on Monday Morning.
-Discussed with Mr Adhi the outstanding invoice from C4, and replied to the court portal. -21 April 03:00 pm need to go SCT at level 3 state courts

DDTI (Double tax deduction for Internationalisation scheme) Keep the record, to be implemented for the company system. -Submitted Application

Velss Corporation uniform. -

NON-MANAGEMENT

Logbook to update progress on site – change to daily progress meeting at 5 pm; still under review if need log book for progress, photo to be uploaded; Sam to compile into the folder in online storage. - System Implemented