



Collegiate Academies

Minutes

Collegiate Academies Board Finance Committee

March 11, 2024

4:30 PM

Board Present: Douglas Finegan, Stephen Rosenthal

Board Absent:

Staff Present: Justin Pickel, Davis Zaunbrecher, Hassan Thompson, Kiril Johnson (EdOps)

1. Approve February Minutes
Motion by Stephen, second by Douglas, Motion Passes
2. FY24 Financials
 - a. [Financials](#) (through January 2024)
Reviewed YTD financials through January 2024. Discussed additional investment opportunities.
 - b. [FY24 Forecast](#)
Discussed improvements in current year forecast and their impact on our FY25 budget plan.
3. [FY25 Revenue Forecast](#)
Discussed impact of revised FY25 MFP forecast on revenue projections.
4. Policy and Other Items
 - a. [Baton Rouge Property](#)
Discussed potential purchase of 571 Kornmeyer Plaza Dr. Finance committee agreed that additional due diligence should be undertaken to evaluate the property.
 - b. FY23 Audit Updates
 - i. [Internal Corrective Action Plan](#)
 - ii. [Collegiate 2023 Audit Report.pdf](#)
Reviewed the requirements of CA's CAP and our plan to meet all requirements of it for the FY24 audit.