

INCOME PAYEE’S SWORN DECLARATION OF GROSS RECEIPTS/SALES
(For Self-Employed and/or Engaged in the Practice of Profession with Lone Income Payor)

I, _____, _____, of legal age, single/ married to _____
(Name) (Citizenship)
_____ permanently residing at _____
(Name of Spouse) (Address)
with
Taxpayer Identification Number (TIN) _____, after having been duly sworn in accordance with law
hereby depose and state:

1. That I derived my _____ income only from _____
(business/professional) (Name of Lone Payor)
with Taxpayer Identification Number _____ and business address at _____
_____;
2. That for the current year _____, my gross receipts will not exceed Two Hundred Fifty Thousand Pesos (₱250,000.00) and
that I am registered as a non-VAT taxpayer; that whatever is the amount of income received, I will comply with the
requirement to file my Income Tax Return on the prescribed due date. For this purpose, I opt to avail of either one of the
following:

☐ Graduated Income Tax Rates under Section 24(A)(2)(a) of the Tax Code, as amended, based on the taxable
income. With this selection, I acknowledge that I am subject to 0% income tax, thus, not subject to
creditable withholding tax; subject to percentage tax, if applicable, and will file the required percentage tax
returns or subject to withholding percentage tax, in case of government money payments.

☐ Eight Percent (8%) income tax rate under Section 24(A)(2)(b) of the Tax Code, as amended, based on
gross receipts/sales and other non-operating income - with this selection, I understand that this is in lieu of
the graduated income tax rates and the Percentage Tax under Section 116 of the Tax Code, as amended;
thus, no withholding tax shall be made;
- ~~3.~~ That based on my selection above, if my gross sales/receipts and other non-operating income exceeds ₱250,000.00 but not
over ₱3,000,000.00, my afore-stated lone income payor shall automatically withhold the prescribed rate of withholding tax:

a. In case of Graduated Income Tax Rates, I acknowledge that aside from income tax, I am subject to
business tax (Percentage Tax, if applicable) and creditable withholding of income in excess of
P250,000.00, and business tax withholding, if any, are applicable on the entire income payment; OR

b. In case of Eight Percent (8%) income tax rate, I acknowledge that I am only subject to income tax and
thus, to the creditable withholding income tax in excess of P250,000.00;
4. That I duly execute this **SWORN DECLARATION** in compliance with the requirement prescribed under Section ____ of
Revenue Regulations No. _____;
5. That I declare, under the penalties of perjury, that this declaration has been made in good faith, and to the best of my
knowledge and belief to be true and correct.

IN WITNESS WHEREOF, I have hereunto set my hand this ____ day of _____, 20__ at _____,
Philippines

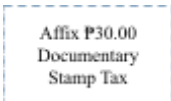
Signature over Printed Name of Individual Taxpayer

SUBSCRIBED AND SWORN to before me this ____ day of _____, 20__ in _____.
Applicant exhibited to me his/her _____ issued at _____ on _____

(Government Issued ID and No.)

NOTARY PUBLIC

Doc. No.: _____
Page No.: _____
Book No.: _____
Series of _____



(To be filled-out by the withholding agent/lone payor)

Date Received: _____
(MM-DD-YYYY-00001)

Received by:

Signature over Printed Name of the Withholding Agent/Payor or Authorized Officer

Designation/Position of Authorized Officer

Name of Withholding Agent/Lone Payor