

R & D Tax Credits calculations.

Name	R & D Tax Credits calculations.
Client	Jack K (USA)
Domain	Financial consulting
Period	Oct-2023
Description	Auto categorize quickbooks data files for qualified research expenses to avail US R&D tax credits
Achieved	This project enabled my client to give their quickbooks GL of of transaction data, read into our Excel file from folders of multiple downloaded files for each quarter, or each year, auto search and look for predefined keywords in account names and details to classify the relevant transactions for qualified research tax credits. This also took payroll data and matched data to employment forms data like 941s and payroll journals.
What we can do	We can do a similar project for you and customize it to suit your requirements. Specific analysis can be added.

* Tools used	MS Excel Power Queries Bank Statements Employment forms
Web Link to project	https://mosttechnologies.in/projects/accounting/r-d-tax-credits-calculations/
	MOST Technologies

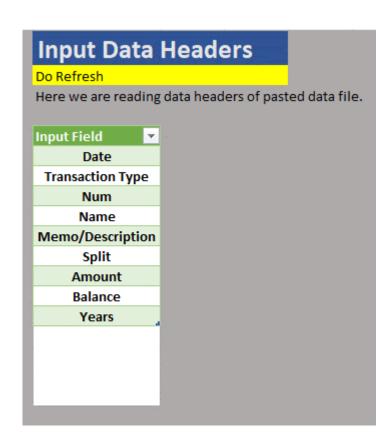
1. Setup



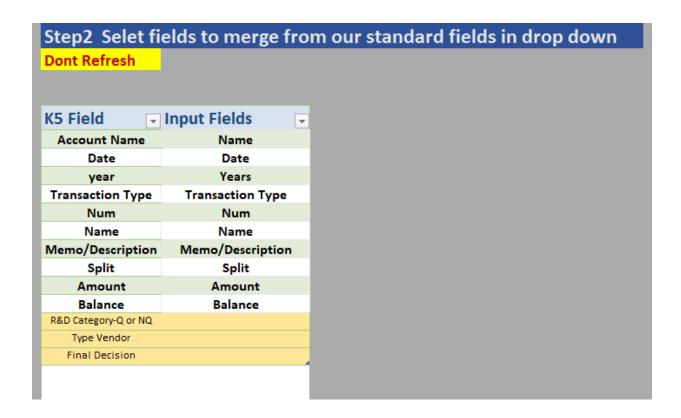
2. Paste Data



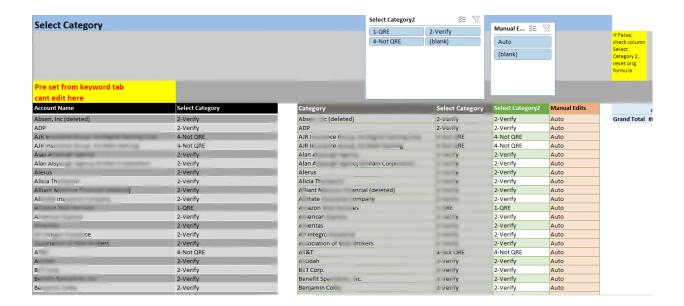
3. Input Clean fields



4. Field Merge



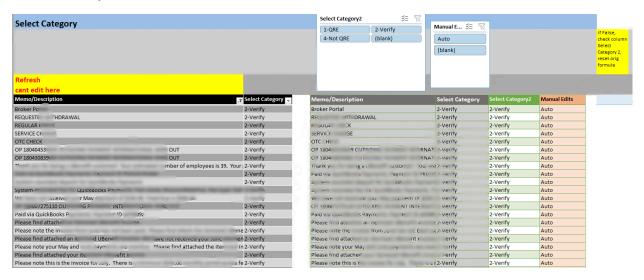
5. Unique Category



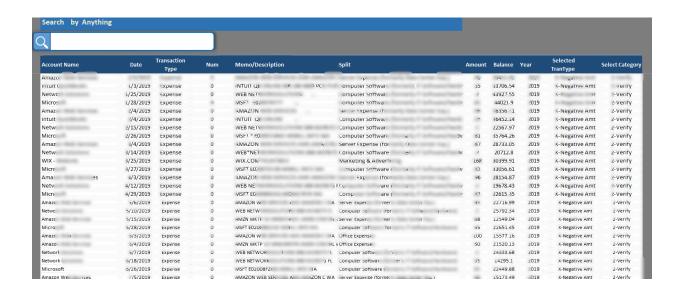
6. Unique Tran Type



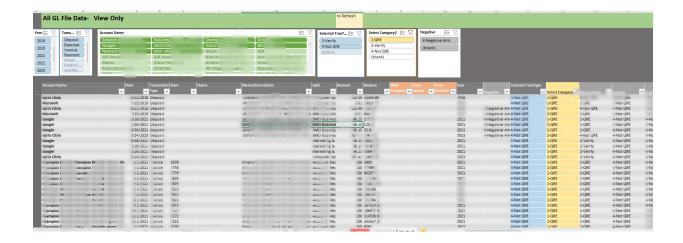
7. Unique Memo



8. Search



9. Expense-Selected



10. Edit expense category



11. Final Output

inal Outpu	t																			
Account Name														8E -	Transaction I	/ре 🚈 🤄	R&D Categor	ry-Q	3	
0	Absen	N	ADP		AJR In	ce	AJR Insur	Alan Al	h.	Alan Alsı	Alerus	Alicia	Alliant M	100	0	Check	0			
Allstate	Amaz		Ameri		Amer		AP Integ	Associa		AT&T	Avoda	BCT	Benefit		Credit C	Deposit	Auto-1-QRE			
Benjam	BMO I		Boys 8		Broker		Busines	Carison		Carrie Tr n	CBIZ B	Char	Champi		Expense	Invoice	Auto-2-Veri	ify		
Chet G	CHM		Christ		Ciceron		City of A	Comcas		Compan	Consta	DAn :	Dean Ci		Journal	Payment	Auto-3-Not	QRE		
Dean	Deans		Dean		Dean Ca		Dean C	Dean Ca		Dean Ca.	Dean C	Dean	Delta D		Transfer	(blank)	M-4-Not QR	RE		
Denr	Digital (Dropb		ECM Pub		Ellings	Emerson		Employer	FedEx	Flanary	Florida				(blank)			
Galla	Gallagn		Gallag		George		George	Goldstei		Google	GoTo Ci	Grayston	Graysto				1		1	
Grays .	Grayston		Griggs	-	Griggs	-	Hays Co.	Hegarty (Horizon #	Intuit Qu	Jeremy Coli	Jiangia		1					
count Name				Date		ा	ransaction Type		lum [lame Memo/Descr	iption					Split	Amount E	Balance	R&D Category-Q or NQ	Type Vendor Final Decision
				1		¥		· ·	-	v.						▼	-	¥		
tong Li					4	5055 D	leposit		0	0 50% of amou	unt for the H1B fee						1500	9163.91	Auto-2-Verify	0
tong					4	5100 E	xpense		0	0 Trip for Eme	rson meeting						-497.78	7093.13	Auto-2-Verify	0
tong					4	3475 E	xpense		0	0 OP 19011075	0517 OUTGOING PAYN	MENT	RE OUT				-2000	33321.81	Auto-2-Verify	0
tong					4	3194 E	xpense		0	0 OP 18040453	9059 OUTGOIN(EN7	т				2500	21759.97	Auto-2-Verify	0
tong					4	3220 E	xpense		0	0 OP 18043083	9082 OUTGOIN	1	У Г				-1900	14861.09	Auto-2-Verify	0
tons					4	3258 E	xpense		0	0 OP 18060727	5110 OUTGOIN		r				-1675	24287.79	Auto-2-Verify	0
ton					4	3292 E	xpense		0	0 OP 18071167	3854 OUTGOIN	-	r				-1800	17538.46	Auto-2-Verify	0
on					4	3312 E	xpense		0	0 OP 18073189	9650 OUTGOING						1700	£1373.47	Auto-2-Verify	0
on					4	3350 E	xpense		0	0 OP 18090734	3108 OUTGOING I	DE SERVICE	-				-2500	22027.8	Auto-2-Verify	0
ton					4	3377 E	xpense			0 OP 18100466	9969 OUTGOING F						3000	19752.36	Auto-2-Verify	0
toni					4	3418 E	xpense		0	0 OP 18111411	4789 OUTGOING F	-	-				-2375	20331.82	Auto-2-Verify	0
tong					4	3440 E	xpense		0	0 OP 18120636	5859 OUTGOING F						-2525	20640.33	Auto-2-Verify	0
ong					4	5055 E	eposit		0	0 50% of amou	unt for the H18 fe						-1500	-1500	Auto-2-Verify	0
tong (4	3194 E	xpense		0	J OF 18040453	9059 OUTGOING P.	NTERNA					2500	4200	Auto-2-Verify	0

12. PT2

PT-Report

		Sum of Amount	Sum of Amount2		
□ Auto-1-QRE	Amazon Web Services	0	0.00%		
	Dropbox	0	0.00%		
	Google	0	0.00%		
	GoTo Citrix	0	0.00%		
	Intuit QuickBooks	0	0.00%		
	Network Solutions	0	0.00%		
	WIX - Website	0	0.00%		
■ Auto-2-Verify		3215936	69.76%		
⊕ Auto-3-Not QRE		25600	0.56%		
■ M-4-Not QRE		983786	21.34%		
±0		384904	8.35%		
8		0	0.00%		
Grand Total		4610227	100.00%		

Most Technologies	Website www.mosttechnologies.in	Email info@mosttechnologies.in				
• <u>Data Analytics</u>	• <u>Services</u>	L India +91-981-105-0224				
• Accounting	• <u>Projects</u>	USA +1-(830)-745-1490				
• <u>HR & Payroll</u>	• About us	WhatsApp +91-9811050224				
• Web Development & Digital marketing	• FAQs	Google Chat Zoom Facebook Instagram				
Outsourcing for Data Analytics, Accounting, Payroll, MIS Reports, Financial models, Digital marketing & admin support services.						

..... Your MOST trusted partner.