

# Number 2 for the Thread on Chaidex

## Introduction

Hey 🙌 what if I told you there's a crypto project bringing stable coins to your local currency? Sound dope, right? That's exactly what @chaidexHQ is doing.

Let me break it down 🗨️ (RT FOR OTHERS)

## Thread 1

You know how stablecoins like USDC are pegged to the US dollar? Well, @chaidexHQ is creating versions tied 1:1 to local currencies in places like India, Nigeria, Vietnam and more.

Why does this matter?

## Thread 2

For traders, this is huge! Today if you're trying to buy crypto but you live in Nigeria, you first need to get USD pegged stable coins, exposing yourself to FX fees and Risk

With a local Nigerian stable coin via @chaidexHQ, you can on-ramp directly using your own money. Simple.

## Thread 3

But it's not just for trading crypto. These local stable coins can transform how people send money across borders and receive remittances from abroad.

No more crazy fees or delays - @chaidexHQ lets workers instantly pay back home with local stable coin.

## Thread 4

There's also a use case around protecting your savings if your domestic currency is getting smashed by inflation or devaluation.

Park your wealth in @ChaidexHQ local stabecoin instead, which can't be inflated away like fiat

## Thread 5

But how do you actually get these local coins? It's simple - you can mint them directly on @chiadexHq DApp at chaidex.com using your local fiat currency, or purchase them from the team or supported exchanges.

### **Thread 7**

Of course, for this to go mainstream, regulation is key. @chaidexHQ partners with local firms and has a robust KYC/AML so they check all compliance boxes in each region

### **Thread 6**

The goal of @chaiDexHQ is to make DeFi accessible to the global masses, not just those with access to USD. Local stable coins has paved the way for broader inclusion whilst still maintaining key tenets like decentralization.

### **Thread 7**

This is an ambitious mission indeed, but a truly important one for Decentralized Finance (DeFi) to go mainstream worldwide.

To learn more follow @chaidexHQ along with @Superteam.

### **Thread 8**

Check out these links to stay updated

Twitter: [chaidexHQ](#)

Website: [ChaiDEX](#)

Whitepaper: [Local Stable Coin WP](#)

For additional queries: [Telegram](#)

### **Thread 9**

Thanks for joining me on this thread about ChaiDEX!

If you found it helpful like, comment, and retweet to share with others.

Follow me for more informative threads and stay tuned for future updates!